



CHINA'S OUTWARD INVESTMENT AND ECONOMIC COOPERATION REPORT 2023

**China's Outward
Investment and
Economic Cooperation
Report
2023**

Editorial Board

EDITORIAL BOARD

Editor in Chief: Zhang Li Gu Xueming

Associate Editor: Zhou Zhencheng, Li Yongjun, Li Hongwei, Wang Qi, Qian Chunying, Tan Shufu, Zhou Chunlin, Xu Yuanjie, Zhang Wei, Zhao Kun, Zhou Guomei, Ai Ming, Hu Wujie, Huang Suhua, He Xiaoming, Ye Yanfei, Yang Liu, Xiao Shengxiong, Shuren Ge Min

Members: Chen Mingxia, Wu Wenwen, Guo Dongming, Lu Shi, CAI Yichun, Ma Xin, Chen Qin, Jin Jun, Zhang Liang, Cao Wenzeng, Wen Feng, Wei Haifeng, Chen Bishao, Huang Miao, Teng Rui, Li Yaru, Yu Yang Huan, Wang Xinping, Wang Qingrong, Xing Bili, Wang Peng, Qi Shizhong, Wang Xianwu Fang, Cao Yawei, Xiong Ran, Ji Fang, Chen Yida, Zhang Ruijuan, Wang Han

Writing team: Cao Yawei, Du Qirui, Shen Mengxi, Li Yu, Liu Jie, Zhang Zhe, Zhang **Chiangcong**, Siyu, Pang Chairan

Contents

CONTENTS

The introduction... .. 1

Foreign investment cooperation development of high quality new strides... 2

The first development overview article... 7

The first chapter of global foreign investment development situation... 8

The second chapter, the development of Chinese foreign investment cooperation situation... 14

First quarter basics14

Section 2 Highlights of Development of Foreign Investment Cooperation20

The third chapter face the situation and prospect... 24

First quarter OPPORTUNITY.....24

Second period challenge28

Section 3 Outlook on China's Overseas Investment and cooperation29

The second article policy measures... 33

The first chapter guide support class policy measures... 34

Section 1 Party Central Committee and The State Council34

Section 2 Ministry of Commerce37

Section 3 National Development and Reform Commission40

Section 4 Ministry of Industry and Information Technology.....41

Section 5 Ministry of Finance42

Section 6 Ministry of Ecology and Environment.....44

Section 7 Ministry of Agriculture and Rural Affairs46

Section 8 Ministry of Culture and Tourism.....48

Section 9 The People's Bank of China49

Section 10 State-owned Assets Supervision and Administration Commission of the State Council ...50

Section 11 General Administration of Customs.....52

Section 12 Administration of Taxation.....	53
Section 13 State Administration for Market Regulation.....	54
Section 14 Administration of Financial Regulation.....	55
Section 15 China Securities Regulatory Commission	57
Section 16 State Immigration Bureau (China Exit and Entry Administration)	58
Section 17 All-China Federation of Industry and Commerce	59
The second chapter regulate security policies and measures... 61	
Section 1 Commerce Department	61
Section 2 Ministry of Finance.....	63
Section 3 Ministry of Agriculture and Rural Affairs	65
Section 4 The People's Bank of China.....	66
Section 5 General Administration of Customs	66
Section 6 Administration for Market Regulation.....	68
Section 7 China Securities Regulatory Commission	69
Section 8 State Administration OF Foreign Exchange	71
Section 9 State Immigration Bureau (China Exit and Entry Administration)	72
The third mode innovation article... 75	
The first chapter overseas processing trade new development... 76	
First quarter basics	76
Main features of the second quarter.....	78
Third quarter outlook	79
The second chapter, "+" logistics fu can "go out"... 82	
First quarter basics	82
Second period main way	84
Third quarter outlook	86
The third chapter of new agricultural foreign trade and economic cooperation zones to promote mutually beneficial cooperation... 89	
First quarter basics	89
Main features of the second quarter.....	91
Third quarter outlook	93
The fourth article local development... 97	
The first chapter of Shanghai foreign investment cooperation... 98	
Section 1 Development Overview	98

Section 2 Main empirical practices	100
Third quarter Outlook	102
The second chapter of zhejiang province foreign investment cooperation... 103	
Section 1 development overview	103
Section 2 Main results	107
Third section main experience practice.....	108
Fourth quarter Outlook	109
The third chapter of hubei province foreign investment cooperation... 111	
Section 1 Development Overview	111
Section 2 Main results	112
Third section main experience practice.....	113
Fourth quarter Outlook	115
The fourth chapter guangdong foreign investment cooperation... 118	
Section 1 Development Overview	118
Section 2 Main results	119
Third quarter outlook	121
The fifth chapter of foreign investment cooperation in dalian... 123	
Section 1 Development Overview	123
Section 2 Main empirical practices	125
Third quarter Outlook	127
Chapter vi Qingdao foreign investment cooperation... 129	
Section 1 Development Overview	129
Section 2 Main results	130
Third section main experience practice.....	132
Fourth quarter Outlook	134

Table OF Contents

Table 1-1: Regional distribution of global FDI from 2017 to 2022	9
Table 1-2: Top 20 countries of global FDI in 2022	9
Table 1-3: Greenfield investment projects by economy, 2012-2022	10
Table 1-4: Greenfield investment projects by industry, 2012-2022	10
Table 1-5 International project financing transactions in major fields from 2021 to 2022.....	11
Table 1-6: Net cross-border M&A, 21-2022: by Industry	11
Table 1-7: Global greenfield investment in major manufacturing industries from 2021 to 2022.....	12
Table 1-8: Composition of China's OFDI flows from 2006 to 2022.....	17
Table 1-9: Industry distribution of China's OFDI flows in 2022	18
Table 1-10: Regional Composition of China's OFDI flows in 2022	19
Table 1-11: World Economic Outlook growth Projections.....	25
Table 1-12: Top 20 Global Innovation Index for the year 2013.....	27
Table 3-1: Chinese ports selected as the top ten container ports in the world in 2013	83
Table 4-1: Distribution of non-financial FDI flows in Shanghai by major countries (regions) in 2012 ..	99
Table 4-2: Distribution of top ten countries (regions) in FDI flow of Zhejiang Province in 2012	104
Table 4-3: Distribution of top ten countries (regions) in Zhejiang Province in terms of turnover of foreign contracted projects in 22	
Table 4-4: Distribution of top five industries of FDI flow in Zhejiang Province in 2022	105
Table 4-5: Industry distribution of turnover of foreign contracted projects in Zhejiang Province in 2012 ..	106
Table 4-6: Distribution of top five industries of OFDI flow in Guangdong Province in 2022	119

Table of Contents

Figure 1-1: Global share of China's OFDI flows from 2010 to 2022	14
Figure 1-2: China's OFDI Flows from 2003 to 2022 (Unit: USD 100 million)	15
Figure 1-3: Ranking of China's FDI flows in the world from 2002 to 2022.....	15
Figure 1-4: China's OFDI Stock from 2002 to 2022 (unit: USD 100 million)	16
Figure 1-5: Global ranking of China's OFDI stock in the World Economic Growth Outlook, 2002-2022 ...	16
Figure 3-1: Share of China's shipbuilding completions and new shipments in the international market in 2022 ...	83
Figure 3-2: Green and digital development measures in the park	91
Figure 4-1:Flow of outward direct investment in Guangdong Province from 2003 to 2022 (unit: USD 100 million) ...	118
Figure 4-2: FDI Stock of Dalian from 2002 to 2022 (Unit: USD 100 million)	124

绪论

New progress has been made in the high-quality developmen t of overseas investment cooperation

The year 2023 will be the first year for fully implementing the guiding principles of the 20th CPC National Congress and the beginning of a new journey to fully build a modern socialist country.

-- "Chinese investment" has spread around the world. In 2023, China's outbound non-financial direct investment will reach US \$130.1 billion, up 11.4 percent from the previous year, ranking among the world's top three for 11 consecutive years. China's outbound investment stock reached US \$2.8 trillion, covering more than 190 countries and regions, ranking among the world's top three for six consecutive years.

-- "China's construction" has won global fame. In 2023, the turnover of China's overseas contracted projects will reach US \$160.91 billion, an increase of 3.8% over the previous year. Eighty-one companies have been selected as one of the world's top 250 National contractors by Engineering News-Record (ENR), ranking first among all countries.

-- "China Labor Service" serves the whole world. In 2023, Chinese enterprises will send a total of 347,000 workers of various types overseas, up 34 percent from the previous year, or 88,000 more than the previous year. By the end of 2023, the total number of overseas workers has exceeded 10 million, with an average annual income of more than 100,000 yuan, effectively helping rural revitalization.

-- Investment cooperation along the Belt and Road has been deepened and strengthened. By the end of 2023, China's direct investment in Belt and Road countries exceeded US \$300 billion, and there were more than 100 overseas economic and trade cooperation zones, with a total investment of nearly US \$73 billion. Nearly US \$2 trillion of sales have been made from contracted projects in China's co-construction countries, accounting for more than half of all overseas contracts

The proportion of the total amount of the project exceeds 80%.

-- Bilateral and multilateral investment cooperation mechanisms have been improved. We continued to deepen investment cooperation in green development, digital economy and blue economy, and signed 64 investment cooperation memorandums with 38 countries. China has set up 70 working groups on bilateral investment cooperation with 60 countries. Over 150 overseas Chinese business associations have been established in more than 120 countries and regions.

The world has entered a new period of turbulence and change. The external environment is becoming more complex, severe and uncertain. Political, economic, legal, security, public opinion and operational risks are superimposed. At the same time, the fundamentals of China's long-term sound economy have not changed, its industrial structure has been constantly optimized and upgraded, new quality productivity has given rise to new forms of business, new models and new drivers of growth, and its international influence, appeal and shaping power have been rising. Relevant countries are eager to share China's development dividends, which has brought new opportunities for overseas investment and cooperation.

The year 2024 is a crucial year for realizing the goals and tasks of the 14th Five-Year Plan. It is also the first year for the Belt and Road Initiative to usher in the next golden decade. It will play a more important role in building a new system of open economy with a higher level, expanding the space for Chinese-style modernization, and serving the construction of a new development pattern.

First, we will promote cooperation and innovation-driven development in overseas investment. **We will promote trade and investment** in an **integrated** manner, and **encourage** and support enterprises to drive and expand the export of intermediate goods through overseas investment. We will strengthen country-specific industry guidelines for outbound investment and guide the integration of industrial chains

We will manage cross-border distribution in an orderly manner and improve the resilience and security of industrial chains. We will develop new ways of cooperation in overseas investment, and encourage new models of investment cooperation, such as diversified investment, overseas processing trade, comprehensive development of investment, construction and operation, "Overseas economic and trade cooperation zones plus", and tripartite and multi-party market cooperation.

Second, we will accelerate the cultivation of new advantages in international economic cooperation and competition. We will continue to **expand** new Spaces for international cooperation in **green, digital, blue**, new energy, new infrastructure, and new energy and mining, and support "going global" enterprises to actively participate in global industrial division and cooperation in relevant fields and make achievements in the new track. We will strengthen cooperation with members of the Regional Comprehensive Economic Partnership (RCEP) in scientific and technological innovation, digital economy, information and communication, and further raise the level of regional trade and investment cooperation. We will improve the quality and upgrading of overseas economic and trade cooperation zones, accelerate green development and digital transformation, and build important platforms and nodes for cross-border industrial chains.

Third, we will promote high-quality Belt and Road cooperation. We will implement the outcomes of the Third Belt and Road Forum for International Cooperation, deepen investment cooperation with other countries under the Belt and Road Initiative, and advance connectivity and industrial cooperation. We will promote landmark projects and "small but beautiful" projects to improve people's lives in a coordinated manner, and help jointly contribute to national economic development and people's livelihood improvement. We will give full play to the role of bilateral and multilateral economic and trade agreements, and continue to expand the network of high-standard free trade areas around the world.

Fourth, we will improve the comprehensive service system for "going global". We will continue to facilitate and digitalize outbound investment, and promote the application of electronic certificates and licenses for outbound investment. We will enrich high-quality public service products such as national (regional) guidelines for overseas investment and cooperation, and provide business guidance and information support for "going global" enterprises. We will make good use of mechanisms and platforms such as the Working Group on overseas Investment cooperation to support the establishment and development of overseas Chinese business associations and associations and create a sound external environment.

Fifth, we will strengthen risk prevention and control and compliance operations. We will improve the risk assessment system for key countries, strengthen dynamic monitoring and risk prediction of major projects, and ensure that foreigners are not allowed to enter or invest in dangerous areas

Staff and property safety. We will improve the level of service enterprises, give full play to the role of overseas enterprises and overseas investment liaison service platforms, and strengthen monitoring and early warning. We will organize and carry out education and training on overseas security risk prevention and control, guide enterprises to enhance their awareness and ability of risk prevention and control, adhere to legal and compliant operations, and build a Chinese investment brand.

The first development overview

Overseas investment cooperation plays an important role in expanding high-level opening-up and expanding the space for Chinese-style modernization. It is an important part of high-quality Belt and Road cooperation and building a community with a shared future for mankind. For the period to promote foreign investment cooperation in the future pointed out the direction of the development of high quality, provides the basic to follow.

The first chapter of global foreign investment development situation

I. Development trend of global outbound investment

According to the UN conference on trade and development (UNCTAD) journal of world investment report 2023, released in 2022, global foreign direct investment (OFDI) scale of \$1.49 trillion, down 13.8% on the previous year. Among them, the scale of OFDI in developed economies¹ was US \$1.03 trillion, down 17.1% from the previous year, accounting for more than two-thirds of the total global OFDI flows in that year. Developing economies of foreign investment is 458.89 billion dollars, fell 5.4% from a year.

Don't look at one from regions and countries. From the **area**, in developed economies, in 2022, the European foreign investment is 224.28 billion dollars, fell 60.9% from a year; North American foreign investment of \$452.27 billion, an increase of 1.2%. Among developing economies, Asia's outbound investment was US \$396.13 billion, down 11 percent; Foreign investment in Latin America and the Caribbean reached US \$59.02 billion, up 55.2 percent. African foreign investment is 5.82 billion dollars, an increase of 84.8%.

¹包括欧盟、欧洲其他国家、加拿大、美国、澳大利亚、百慕大群岛、以色列、日本、韩国、新西兰。

Table 1-1:17-2022 regional distribution of foreign direct investment in the world

Unit: us \$

区域 / 经济体	2017 年	2018 年	2019 年	2020 年	2021 年	2022 年
世界	15931.0	10147.5	14007.7	7318.5	17290.8	14897.6
发达经济体	11453.9	6378.1	10023.8	3499.3	12441.8	10308.7
- 欧洲	5271.6	5397.1	6182.3	-384.6	5732.2	2242.8
- 北美	4039.7	-993.6	978.4	2469.0	4469.3	4522.7
- 其他发达经济体	2142.7	1974.6	2863.1	1414.9	2240.3	3543.1
发展中经济体	4477.1	3769.4	3983.9	3819.2	4848.9	4588.9
- 非洲	112.7	81.1	49.7	11.4	31.5	58.2
- 亚洲	4001.0	3611.9	3462.0	3827.1	4453.2	3961.3
- 拉丁美洲和加勒比	366.0	80.7	483.7	-10.1	380.2	590.2
- 大洋洲	-2.7	-4.4	-11.4	-9.2	-16.0	-20.8

Source: World Investment Report (2023)

By country, US outbound investment flows reached US \$373 billion, up 6.6% from the previous year. China's foreign investment is 1631.2 \$billion, down 8.8%; Japan's foreign investment of \$161.47 billion, up 10%; Germany's foreign investment of \$142.98 billion, down 13.4%.

Table 1 - "22 years national global foreign direct investment in the top 20

Unit: us \$

排名	国家	流出流量	排名	国家	流出流量
1	美国	3730.0	11	新加坡	507.9
2	中国	1631.2	12	法国	480.3
3	日本	1614.7	13	英属维尔京群岛	428.1
4	德国	1429.8	14	西班牙	394.4
5	英国	1296.0	15	巴西	252.4
6	澳大利亚	1165.6	16	阿拉伯联合酋长国	248.3
7	中国香港	1035.9	17	比利时	242.0
8	加拿大	792.8	18	沙特阿拉伯	188.3
9	韩国	664.1	19	开曼群岛	179.9
10	瑞典	622.5	20	中国台湾	162.8

Data source: World Investment Report (2023), Statistical Bulletin of China's Outward Foreign Direct Investment (2022)

Second, from the perspective of investment methods.

Greenfield investment. Greenfield investment scale of \$1.2 trillion in 2022, 64.7% from a year earlier, this is the second highest level since 2008. Among them, the developed economies greenfield investment scale of \$639 billion, up 37%; Developing economies green investment is 573 billion dollars, an increase of 110%. This suggests that the global enterprise enthusiasm for green project investment began to increase. Among them, the scale of greenfield investment in the primary products industry was 97 billion US dollars, up 646 percent; Manufacturing greenfield investment scale of \$437 billion, up 37%; And greenfield investment in the service sector reached \$679 billion, up 67 percent.

Table 1-3: Breakdown of greenfield investment projects by economy from 2021 to 2022

Unit: \$, %, a

经济体	金额		增长率	数量		增长率
	2021	2022		2021	2022	
发达经济体	465	639	37	10342	10790	4
发展中经济体	274	573	110	4976	6808	37

Source: World Investment Report (2023)

Table 1-4: Greenfield projects by industry, 21-2022

Unit: \$, %, a

行业	金额		增长率	数量		增长率
	2021	2022		2021	2022	
合计	739	1213	64	15318	17598	15
初级品行业	13	97	646	103	118	15
制造业	320	437	37	5934	5970	1
服务业	406	679	67	9281	11510	24

Source: World Investment Report (2023)

International project finance. In 2022, the international project finance deals \$1.044 trillion, down 25% on the previous year. Among them, in addition to industrial real estate, residential/commercial real estate, recycling, and other fields of international project financing volume growth, the rest of the field are varying degrees of decline.

Table 1 - "21-2022 main areas of international project financing transactions

Unit: billion USD, %, PCS

行业	金额		增长率	数量		增长率
	2021	2022		2021	2022	
合计	1384	1044	-25	2383	2564	8
可再生能源	521	368	-29	1274	1293	1
工业地产	184	188	2	181	270	49
住宅 / 商业地产	42	48	14	190	223	17
电力	222	120	-46	152	178	17
电信	84	78	0	95	118	24
石油和天然气	152	67	-56	126	105	-17
交通基础设施	53	44	-17	98	93	-5
矿业	42	42	-1	126	78	-38
石油化工	55	54	-2	62	73	18
废物回收	3	8	167	16	38	138

Source: World Investment Report (2023)

Cross-border mergers and acquisitions. In 2022, the cross-border m&a transactions of \$707 billion, down 4% on the previous year. Manufacturing of cross-border m&a transactions of \$142 billion, fell 42% from a year; Services deal volume \$442 billion, down 5%; Primary industry m&a transactions of \$122 billion, an increase of 352%.

Table 1-6: Net Cross-border M&A, 21-2022: by Industry

Unit: USD billion, %, PCS

行业	金额		增长率	数量		增长率
	2021	2022		2021	2022	
合计	737	707	-4	8571	7763	-9
初级品行业	27	122	352	623	389	-38
制造业	246	142	-42	1608	1406	-13
服务业	465	442	-5	6340	5968	-6

Source: World Investment Report (2023)

Three from the industry distribution. High-end manufacturing and green economy has become a new luminescent spot of global foreign investment growth. Under the background of global industrial restructuring, electronic and electrical equipment, automobile, machinery, equipment and other high-end manufacturing greenfield investment on the rise, in 2022 the industry green project number 120, such as hyundai, Volkswagen dedicated electric cars in the us, the UK investment construction

Car and battery manufacturing facilities. Global five largest investment projects, the three belong to the semiconductor industry, respectively, TSMC, foxconn, Intel plans to develop semiconductor business investment in the United States, India, Ireland. Global international investment in the field of renewable energy is strong, the growth is concentrated in the developed countries.

Table 1 - "21-2022 of the world's major manufacturing industry greenfield investment

Unit: 100 million US dollars, %, PCS

部门 / 行业	2021	2022	增长率
电子和电气设备			
金额	1379.3	1809.3	31
项目数量	1100	1167	6
其中：半导体			
金额	845.8	916.1	8
项目数量	111	140	26
汽车			
金额	385.7	589.5	53
项目数量	718	694	-3
机械设备			
金额	80.6	122.2	52
项目数量	650	727	12

Data sources: the world investment report (2023).

Second, the development trend of global foreign investment

One is the stable development of international direct investment. At present, to promote the rapid growth of foreign direct investment power is gradually weakened, global foreign investment coming into the period of steady growth. From almost 10 years since the development of global foreign investment, in addition to the affected by the outbreak of the new champions league in 2020 global foreign investment fell to \$731.8 billion, the rest of the year are kept at more than \$1 trillion. At the same time, represented by digital technology and artificial intelligence in the new round of technological revolution, is accelerating change global value chain structure, mode of production from the heavy assets to asset light is given priority to. Affected, seeking low-cost Labour will gradually reduce the foreign direct investment, foreign investment will be more focused on the global light to create higher value-added assets investment.

Second, the capacity of developing countries to invest abroad has been gradually strengthened. Benefit from the new revolution of science and technology, and global trade and investment facilitation

Development, the level of economic development of developing countries and per capita gross national product (GNP) has greatly promoted, the internationalization of enterprise management level is also rising, the worldwide for its integrate and optimize the allocation of resources, the status of ascension in the global investment pattern provides strong support. At the same time, the internationalization of multinational companies in developing countries has the ability and level also significantly increased. Unctad, according to the developing countries in the top 100 multinationals overseas assets, overseas sales revenue growth of 10.7% and 25.9%, respectively, in developing countries has become an important force to promote the development of global foreign investment.

Three is to rise in the proportion of renewable energy investment. The **Paris agreement** signed **in 2015**, the acceleration of global green transformation, global investment growth in the field of renewable energy. According to the 2023 World Energy Investment Report released by the International Energy Agency, global energy investment in 2023 is about 2.8 trillion US dollars, of which more than 1.7 trillion US dollars is expected to be invested in clean technologies, including renewable energy, electric vehicles, power grids, energy storage, low-emission fuels, energy efficiency improvements and heat pumps. Unctad, according to data from now to 2050, the world needs a lot of investment in renewable energy system, its scale is equivalent to 1.5 times that of the current global GDP.

Four is a large multinational company internationalization level basically stable. Unctad, according to data from the **world's largest** multinational indices in 100 multinational companies from 2020 to 2022, basic stable, 62, 63, 62, respectively. Overseas assets from \$9.77 trillion in 2020 to \$10.07 trillion in 2022, up 3%; Overseas sales revenue from \$5.2 trillion in 2020 to \$7.41 trillion in 2022, up 43%; Overseas employees reduced from 2020 in 9.26 million to 2022 in 9.16 million, down 1%. Global foreign investment into a period of steady development, large multinationals internationalization also will enter a stage of stable development. To adapt itself to the changing geopolitical economy new, large multinational companies will take the initiative to adjust layout of overseas investment, overseas assets, income, there will be corresponding changes in regional structure distribution of employees, but its overall development level remained stable, multinational index will also maintain the basic stability.

The second chapter, the development of Chinese foreign investment cooperation

Section 1 Basic information

1. The flow of outbound investment remains the second in the world

In 2022, China's foreign direct investment flow of \$163.12 billion, compared with higher value from history, fell by 8.8%, 10.9% of the global share, up 0.4% on the previous year. Since 2003, when the annual statistics since the foreign direct investment, China has 11 years in a row at the top of the global foreign direct investment (fdi) flows in the first three, contribution to the world economy growing. Traffic is 60 times as many as 2002, 2022, the average annual growth rate as high as 22.8%. Since the eighteenth congress, China's total foreign direct investment amounted to \$1.51 trillion, accounted for ten percent of global share more than seven consecutive years, the investment in your country (region) the cumulative pay various taxes, \$443.2 billion, average annual address more than 2 million jobs, China's foreign investment in the growing influence of the foreign direct investment in the world.

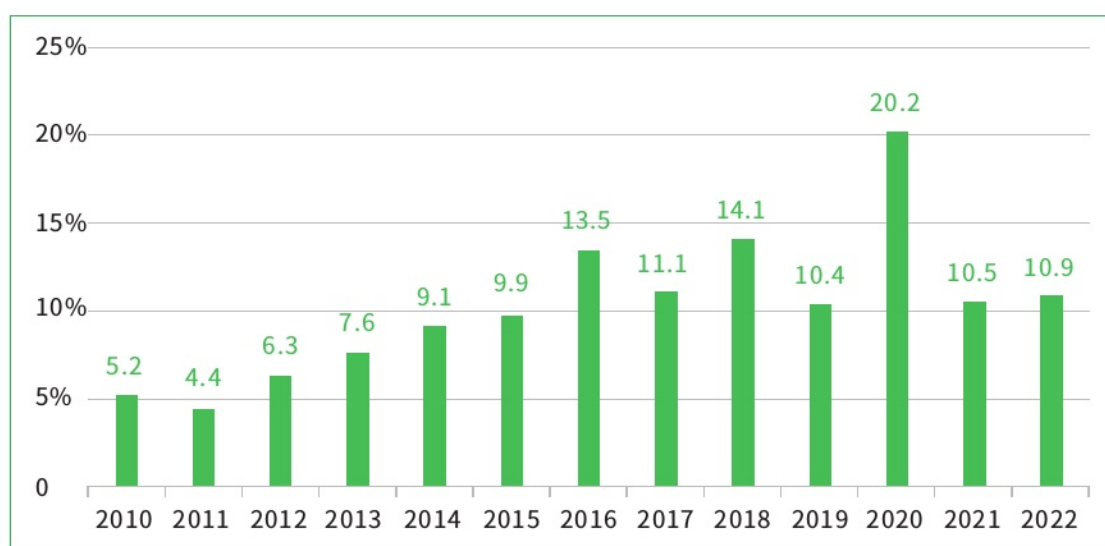


Figure 1-1:10-2022 China's foreign direct investment flow situation of global market share

Data source: Statistical Bulletin of China's OFDI (2022)

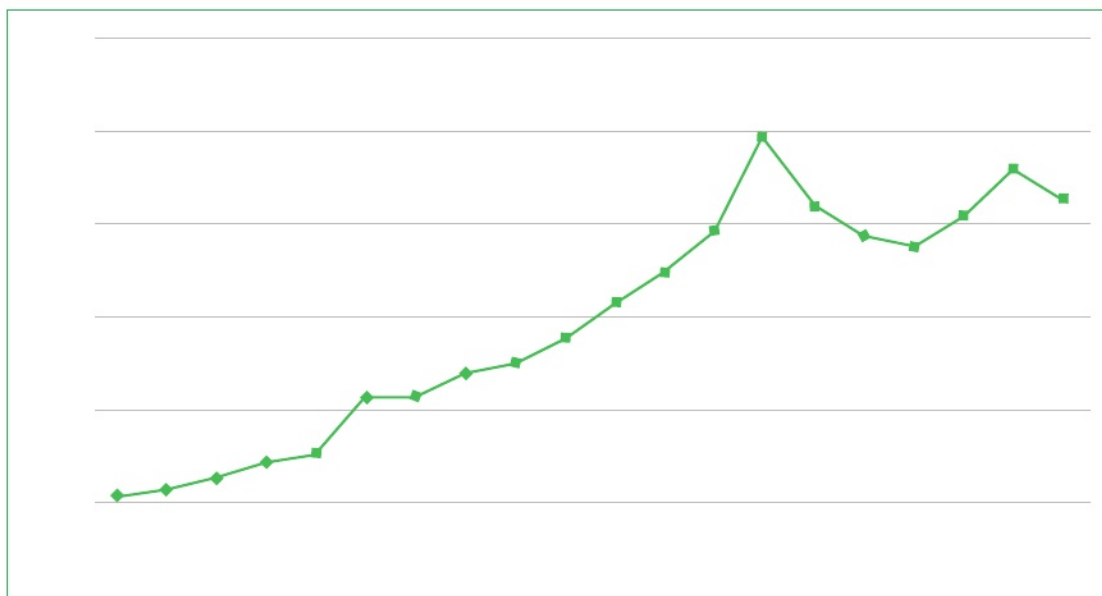


Figure 1-2: China's OFDI flows from 2003 to 2022 (Unit: 100 million US dollars)

Source: "China's foreign direct investment statistics bulletin (2022).

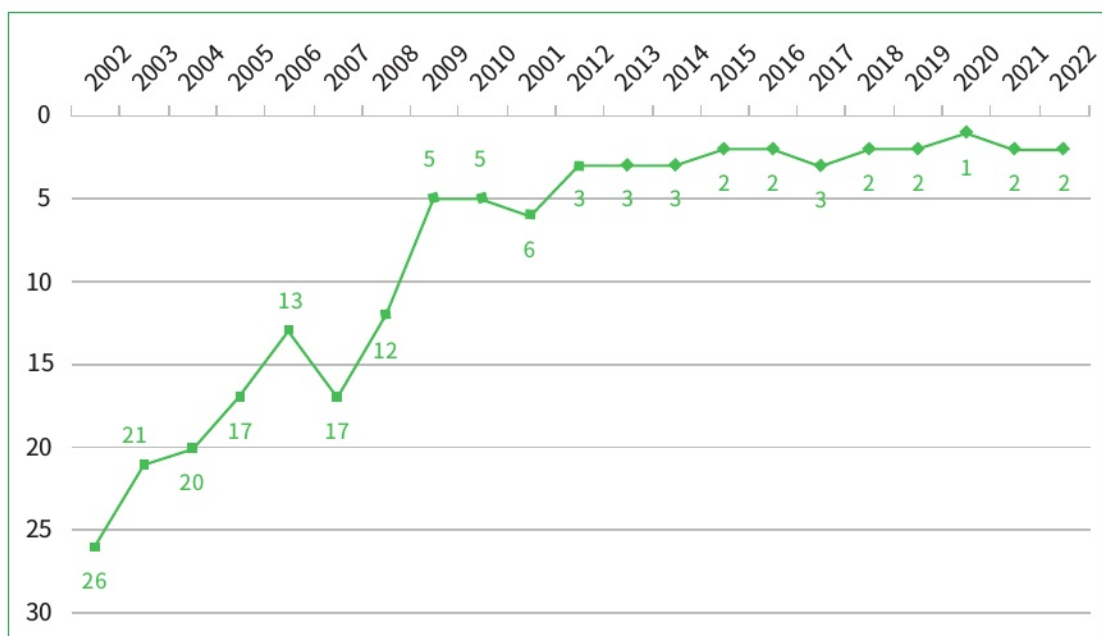


Figure 1 - surely, 02-2022 China's foreign direct investment (fdi) flows in places around the world

Source: "China's foreign direct investment statistics bulletin (2022).

2. The stock of outbound investment remains the top three in the world

At the end of 2022, China's foreign direct investment stock of \$2.75481 trillion, the share of the global stock of foreign direct investment outflows from 0.4% to 6.9% in 2002, ranked by the 25th climbed to a third, second only to the United States (9, 8 trillion

Yuan), the Netherlands (\$3.2 trillion). In terms of stock size, there is still a big gap between China and the US, which is only 34.2 percent of the US.

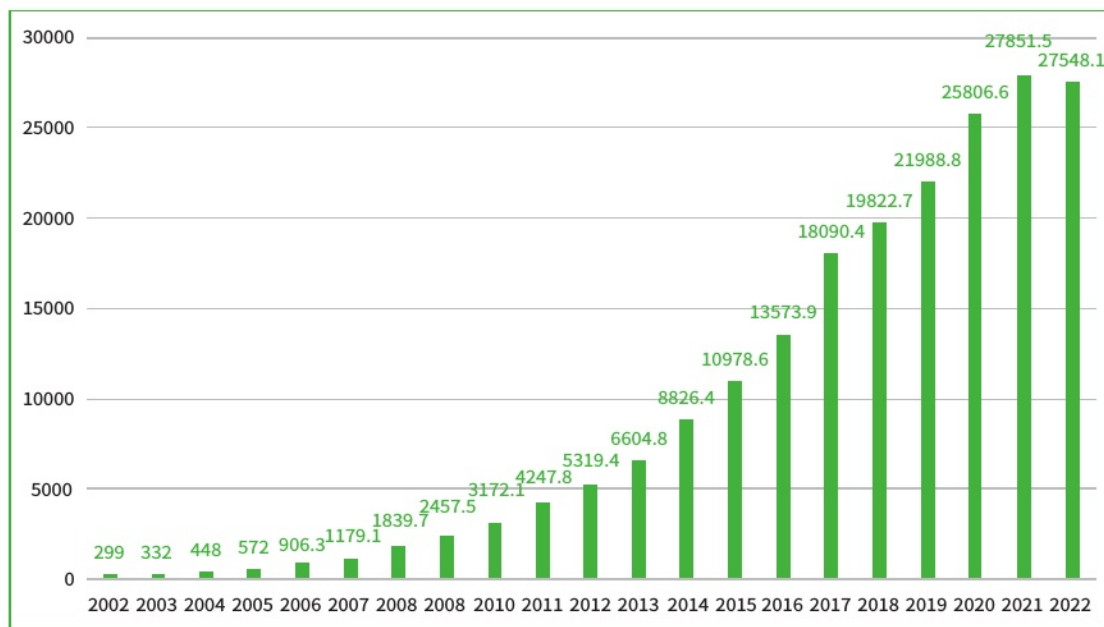


Figure 1-4: China's OFDI Stock from 2002 to 2022 (Unit: USD 100 million)

Data source: Statistical Bulletin of China's OFDI (2022)

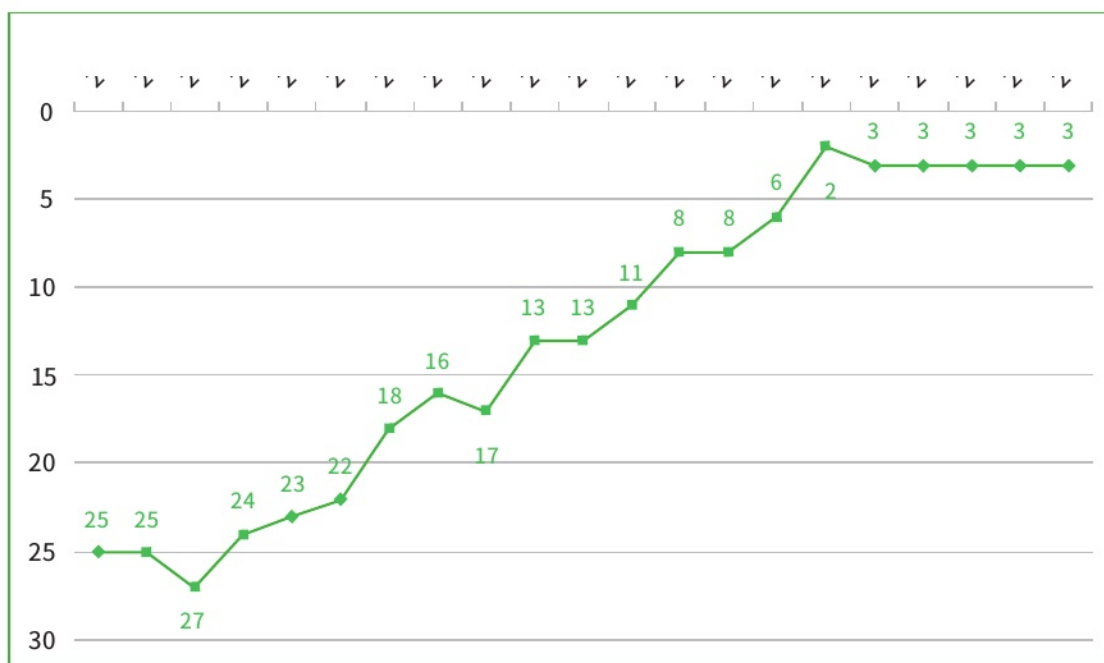


Figure 1-5: Ranking of China's OFDI stock in the world from 2002 to 2022

Data source: Statistical Bulletin of China's OFDI (2022)

3. Reinvestment of earnings accounted for nearly half of the total

In 2022, overseas enterprises performed well, with 70% of them reporting flat profits. The reinvestment of earnings (i.e., new retained earnings) reached US \$80.38 billion, the second highest in history, accounting for 49.3% of China's OFDI flows in the same period. During the same period, equity investment was active compared with the previous year, with new equity of 61.13 billion US dollars, up 15%, accounting for 37.5% of the total flow, up 7.8 percentage points compared with the previous year; Investment in debt instruments (only involving foreign non-financial enterprises) was 21.61 billion US dollars, down 18.1% from the previous year, accounting for 13.2%.

Table 1-8: Composition of China's OFDI flows from 2006 to 2022

Unit: USD 100 million, %

年份	流量	新增股权		当期收益再投资		债务工具投资	
		金额	比重	金额	比重	金额	比重
2006年	211.6	51.7	24.4	66.5	31.4	93.4	44.2
2007年	265.1	86.9	32.8	97.9	36.9	80.3	30.3
2008年	559.1	283.6	50.7	98.9	17.7	176.6	31.6
2009年	565.3	172.5	30.5	161.3	28.5	231.5	41.0
2010年	688.1	206.4	30.0	240.1	34.9	241.6	35.1
2011年	746.5	313.8	42.0	244.6	32.8	188.1	25.2
2012年	878.0	311.4	35.5	224.7	25.6	341.9	38.9
2013年	1078.4	307.3	28.5	383.2	35.5	387.9	36.0
2014年	1231.2	557.3	45.3	444.0	36.1	229.9	18.6
2015年	1456.7	967.1	66.4	379.1	26.0	110.5	7.6
2016年	1961.5	1141.3	58.2	306.6	15.6	513.6	26.2
2017年	1582.9	679.9	42.9	696.4	44.0	206.6	13.1
2018年	1430.4	704.0	49.2	425.3	29.7	301.1	21.1
2019年	1369.2	483.5	35.3	606.3	44.3	279.4	20.4
2020年	1537.1	630.3	41.0	716.4	46.6	190.4	12.4
2021年	1788.2	531.5	29.7	993.0	55.5	263.7	14.8
2022年	1631.2	611.3	37.5	803.8	49.3	216.1	13.2

Data source: Statistical Bulletin of China's Outward Foreign Direct Investment (2022)

4. Relatively concentrated areas of investment

In 2022, foreign investment mainly flow to the leasing and business services, manufacturing, finance, wholesale and retail, mining, transportation/storage and the postal service, etc, the above-mentioned six big investments than billions dollars, accounted for nearly ninety percent. Among them, leasing and business services remained the first, while manufacturing rose to the second place from the third last year.

Table 1-9: Industry distribution of China's OFDI flows in 2022

Unit: USD 100 million, %

行业	流量	同比	比重
合计	1631.2	-8.8	100.0
租赁和商务服务业	434.8	-11.9	26.7
制造业	271.5	1.0	16.6
金融业	221.2	-17.5	13.6
批发和零售业	211.7	-24.8	13.0
采矿业	151.0	79.5	9.3
交通运输、仓储和邮政业	150.4	23.0	9.2
电力、热力、燃气及水的生产和供应业	54.5	24.1	3.3
科学研究和技术服务业	48.2	-4.9	3.0
房地产业	22.1	-46.1	1.4
信息传输、软件和信息技术服务业	16.9	-67.1	1.0
文化、体育和娱乐业	15.3	1600.0	0.9
建筑业	14.5	-68.6	0.9
居民服务、修理和其他服务业	6.8	-62.4	0.4
农、林、牧、渔业	5.1	-45.2	0.3
卫生和社会工作	2.9	-14.7	0.2
教育	2.4	700.0	0.1
水利、环境和公共设施管理业	1.8	-18.2	0.1
住宿和餐饮业	0.1	-96.3	-

Data source: Statistical Bulletin of China's Outward Foreign Direct Investment (2022)

5. Asia remains a key region for China's outbound investment

In 2022, more than 70% of investment will flow to Asia, with US \$124.28 billion of investment in Asia, accounting for 76.2% of FDI flows that year and 4.6 percentage points higher than the previous year. Of this amount, US \$97.53 billion was invested in Hong Kong, accounting for 78.5% of the total investment in Asia. And US \$18.65 billion was invested in the 10 ASEAN countries, accounting for 15 percent of the total investment in Asia. During the same period, investment in North America and Oceania grew rapidly. Investment in North America reached US \$7.27 billion, up 10.5% year on year, accounting for 4.5% of FDI flows in that year. Investment in Oceania reached US \$3.07 billion, up 44.8 percent year on year and accounting for 1.9 percent of FDI flows that year.

Table 1-10:20 22 years China's foreign direct investment flow region composition

Unit: USD 100 million, %

洲别	金额	同比	比重
亚洲	1242.8	-3.0	76.2
欧洲	103.4	-4.9	6.3
非洲	18.1	-63.7	1.1
北美洲	72.7	10.5	4.5
拉丁美洲	163.5	-37.5	10.0
大洋洲	30.7	44.8	1.9
合计	1631.2	-8.8	100.0

Data source: Statistical Bulletin of China's Outward Foreign Direct Investment (2022)

6. The proportion of foreign investment of local enterprises has increased

In 2022, the outbound non-financial direct investment of local enterprises will reach US \$86.05 billion, accounting for 61% of the non-financial flow, an increase of 3.3 percentage points over the previous year. Among them, the eastern region will reach US \$66.55 billion, accounting for 77.3% of the local investment flow. Central parts of \$9.38 billion, accounting for 10.9%; Western region \$9.35 billion, or 10.9 percent; And \$770 million, or 0.9 percent, for the three northeastern provinces.

7. The non-public sector accounted for more than half of foreign investment

In 2022, the non-public sector of the main body of foreign investment is more than public economy, investment accounted for more than half of the non-public sectors of the main foreign non-financial investment flow of \$70.94 billion, an increase of 1.5%, 50.3% of non-financial flow, year-on-year increase of 4.3

A percentage points; And foreign investment by the public sector was US \$70.06 billion, accounting for 49.7 percent, down 14.7 percent.

Eighth, foreign contracted projects overall stable development

Completed in 2022, China's foreign contracted projects business turnover of \$154.99 billion, the basic flat with the previous year, the newly signed contracts can be \$253.07 billion, down 2.1% on the previous year. Look from the market layout, in 2022 China's contracted projects business mainly in Asia and Africa, accounted for nearly eighty percent, new signing contracts can be accounted for 56% and 26.6%, respectively, to complete turnover accounted for 53.2% and 24.4% respectively, among them the "area" all the way to build national complete turnover of \$126.03 billion, With a decrease of 2.4%, accounting for 81.3% of the total turnover of overseas contracted projects. In terms of industry distribution, transportation construction, general construction, electric power engineering, petrochemical and other fields are still the main fields, accounting for more than 70% of the newly signed contracts and completed turnover.

Foreign investment cooperation and development in the second quarter

At present, world economic recovery is weak, geopolitical conflicts are intensifying, and protectionism and unilateralism are on the rise. Facing severe international situation, China has actively build the new development pattern, and actively participate in global investment management system reform and construction, foreign investment cooperation maintained steady development, high quality and "area" continues to deepen, constantly optimize the structure of foreign investment and industrial layout.

A, actively participate in global investment management system reform and construction

China firmly supports economic globalization, safeguards the multilateral trading system, and actively builds a network of high-standard free trade zones to ensure the steady, sound and orderly development of overseas investment cooperation. Reform of China's active participation in the wto, in the group of 20 (G20), the asia-pacific economic cooperation (APEC), the brics countries, put forward a series of Shanghai cooperation organization and management platform to promote trade and investment services firm cooperation in the field of China, and actively promote the formation of international consensus. China has signed 22 free trade agreements with 29 countries and regions, implemented the Regional Comprehensive Economic Partnership (RCEP) with high quality, and steadily advanced negotiations on free trade agreements between China and the Gulf Cooperation Council (GCC) and the China-Asean Free Trade Area 3.0. Continually push to join the comprehensive and progress the trans-pacific partnership agreement (CPTPP) and the digital economic partnership agreement (DEPA), the driving force for global and regional economic stable growth.

Ii. Outbound Investment cooperation to promote Belt and Road Cooperation

Since the Belt and Road Initiative was proposed 10 years ago, China has signed more than 230 Belt and Road cooperation documents with more than 150 countries and 30 international organizations. China has made over US \$300 billion of direct investment in the countries under the Belt and Road Initiative, and nearly US \$2 trillion in sales of contracted projects in the countries under the Belt and Road Initiative, covering various areas of economic and social development. We have completed a number of landmark projects, including the China-Laos Railway, the Jakarta-Bandung High-speed Railway, the Mongolia-Nairobi Railway and the Golden Port Expressway in Cambodia, which have effectively improved the infrastructure conditions of host countries and significantly increased connectivity. We have set up working groups on investment cooperation with 55 co-developing countries and signed 53 memorandas on investment cooperation in green development, digital economy and blue economy. Policy communication and practical cooperation in relevant areas have been strengthened. Foreign aid project implementation accumulative total more than 1600, both the headquarters of the centers for disease control and prevention in Africa and other complete sets of projects, and agriculture, education and poverty reduction in areas such as "small but beautiful" project, 350000 training various talents, improve the well-being of the people's livelihood, build the country welcome by local people.

Third, we have deepened global infrastructure cooperation on foreign contracting projects

The steady development of overseas contracted projects has played an important role in deepening infrastructure cooperation between China and other countries. Contracted projects in promoting traditional EPC business, on the basis of traditional market potential, actively explore business model innovation, carry out investment business, exploration of building integration, comprehensive development and other business, industry chain extension, to design, operation and maintenance management develop the field of high value-added, BOT, PPP and other business mode to make substantive progress, High-end market and high value-added productive at the beginning of project business development quality gradually increase, as a new growth point of industry transformation and upgrading. In line with the new situation of the energy revolution in the era of "dual carbon", we actively expanded the market for new energy such as "wind, light, storage and hydrogen", and a large number of energy-saving, low-carbon and environmental protection projects were completed and put into operation.

Four, new energy vehicles industry actively build a global supply network

China's new energy vehicles and power battery enterprises to speed up the layout of the overseas market, actively build a global supply network. A number of automobile companies and power battery companies are actively building new energy vehicle production bases and battery manufacturing bases in Thailand, Hungary, Argentina, Germany and other countries. Part of the motor and power battery enterprises establish overseas r&d center, efficient use of global innovation resources, focus on areas such as intelligent driving, digital systems, modelling design, speed up technology upgrading and product iterations, enhance the science and technology innovation ability. At the same time, number of enterprises and related materials intellectualization solutions for the enterprises is the new energy automobile enterprises "going out", gradually formed a new

Energy automotive supply chain, the new pattern of innovation chain integration of foreign investment.

Five, new energy and mineral areas of foreign investment to expand resources supply channels

In the context of global energy structure transformation and rapid development of new energy technologies, new energy minerals represented by rare earths, graphite, lithium, nickel, cobalt and copper have become the basic raw materials for global competition in emerging industries. Chinese enterprises have increased investment in new energy and minerals, invested in the construction of technologically advanced mining, smelting, processing and other facilities in host countries, which have increased the added value of mineral products and local industrialization, and driven local economic and social development. Chinese mining enterprises have set up joint ventures with foreign mining enterprises to jointly develop overseas resources and ensure the supply of raw materials for the global new energy industry.

Six, digital space international cooperation becomes the new engine of economic development

China has actively promoted the global popularization of digital technologies, narrowed the global digital divide, and accelerated international investment cooperation in the digital field, thus providing new opportunities for global cooperation and development in the digital field. China has signed the memorandum of understanding of electronic commerce cooperation with more than 30 countries, with 13 countries such as Kenya jointly issued "the area along the Beijing initiative 'digital economy international cooperation, and Hungary, Russia, Singapore, Brazil and other 28 countries signed the memorandum of digital economy investment cooperation. Through the Global Digital Trade Expo and other platforms, China has promoted international cooperation, discussed cooperation, jointly promoted development and shared achievements, and built digital trade into a new engine of economic development. A number of powerful digital enterprises have stepped up their efforts to "go global", actively engaged in international cooperation in the digital field, and improved the level of digital infrastructure connectivity in host countries to facilitate their digital transformation.

7. The development of overseas economic and trade cooperation zones continued to improve

Foreign economic and trade cooperation zones complies with the global industrial chain adjustment and the requirement of China's industrial transformation and upgrading, based on the industrial agglomeration, cost control, infrastructure, market radiation, risk prevention and the rights and interests maintenance aspects such as comparative advantage, help enterprises to effectively develop the international market, the depth of the participation in the global industry division of labor and cooperation, At the same time, it drives domestic equipment, raw materials, intermediate goods, standards and services to "go out". It has become an important platform for enterprises to cluster "go out", an effective channel for expanding foreign trade and export, an important carrier for cross-border industrial chain cooperation and an important starting point for deepening bilateral and multilateral economic and trade cooperation. By the end of 2023, there were more than 100 overseas economic and trade cooperation zones included in the statistics of the Ministry of Commerce, distributed in 49 countries, with a total investment of more than 75 billion US dollars and more than 7,000 enterprises in the zones.

More than ninety percent zone distribution in the area along the "build the country. A number of demonstration parks, such as the China-Belarus Industrial Park in Belarus, the Suez Economic and Trade Cooperation Zone in Egypt, the Sihanoukville Special Economic Zone in Cambodia, the Thai-China Rayong Industrial Park in Thailand and the China-Europe Trade and Logistics Park in Hungary, which have achieved good cooperation and great radiation effects, have become hot spots for investment in mutually beneficial cooperation among countries and vivid practices of Belt and Road cooperation.

Eight, the non-public enterprises an important force to foreign investment cooperation

In 2022, in China foreign non-financial investment flows, non-public economy holding investors within the territory of foreign investment of \$70.94 billion, up 1.5% from a year earlier, accounting for 50.3% of the total flow rate, up 4.3% on the previous year. Some non-public enterprises have technological advantages in high-end manufacturing fields such as new energy and new materials, and have built global R&D, testing and manufacturing systems by setting up overseas factories and R&D centers. Non-public enterprises continue to improve their compliance management system, pay attention to abide by international business rules and host country laws and regulations, promote high-quality development through legal compliance, and effectively maintain a regional cooperation environment featuring fair competition, honesty and trustiness, harmony and win-win results.

The third chapter faces the situation and the prospect

Overall stability in 2024, the world economy, the domestic economic turnaround, system type to speed up the transformation of green open steady progress, digital, and further enhance the "global south" international influence for the development of Chinese foreign investment cooperation provides a favorable internal and external environment. At the same time, China's foreign investment cooperation is faced with the global industrial chain supply chain speed up reconstruction, part of the national security review of foreign investment to tighten and geopolitical conflict intensified, the regionalization trend to enhance economic and trade rules. On the whole, however, the opportunities outweigh the challenges, and China's outbound investment cooperation will maintain steady development.

The first section opportunities

1. The world economy is growing steadily

The international monetary fund (IMF), according to data from 2024 and 2025 global growth forecast to 3.2%. Among them, the developed economies this year and the economic growth of 1.7% and 1.8%, respectively; Emerging and developing economies this year and economic growth of 4.2%. From the main country, the United States this year economic growth is expected to 2.7% and 1.9%; The eurozone is expected to grow at 0.8% and 1.5% this year and next; Japan this year economic growth is expected to 0.9% and 1.0%; India This year economic growth is forecast at 6.8% and 6.5% respectively. The positive growth of the world economy will provide a relatively loose external macroeconomic environment for China's outbound investment and cooperation.

Table 1-11: the weo growth forecasts

(real GDP, annual percentage change)

	2023 年	2024 年	2025 年
世界	3.2	3.2	3.2
发达经济体	1.6	1.7	1.8
美国	2.5	2.7	1.9
欧元区	0.4	0.8	1.5
德国	-0.3	0.2	1.3
法国	0.9	0.7	1.4
意大利	0.9	0.7	0.7
西班牙	2.5	1.9	2.1
日本	1.9	0.9	1.0
英国	0.1	0.5	1.5
加拿大	1.1	1.2	2.3
其他发达经济体	1.8	2.0	2.4
新兴市场和发展中经济体	4.3	4.2	4.2
亚洲新兴市场和发展中经济体	5.6	5.2	4.9
中国	5.2	4.6	4.1
印度	7.8	6.8	6.5
欧洲新兴市场和发展中经济体	3.2	3.1	2.8
俄罗斯	3.6	3.2	1.8
拉美和加勒比地区	2.3	2.0	2.5
巴西	2.9	2.2	2.1
墨西哥	3.2	2.4	1.4
中东和中亚	2.0	2.8	4.2
沙特阿拉伯	-0.8	2.6	6.0
撒哈拉以南非洲	3.4	3.8	4.0
尼日利亚	2.9	3.3	3.0
南非	0.6	0.9	1.2
新兴市场和中等收入经济体	4.4	4.1	4.1
低收入发展中国家	4.0	4.7	5.2

Data sources: April world economic outlook IMF2024 note: 2024, 2025 years is predicted

Second, China's economic turnaround as a whole

In 2023, China's gross domestic product (GDP) of more than 126 trillion yuan, an increase of 5.2% over the previous year, realized the anticipated target of about 5%. In the four quarters, China's GDP grew by 4.5 percent, 6.3 percent, 4.9 percent and 5.2 percent year on year respectively, showing a trend of low, medium-high and stable growth. Electricity power consumption, industrial products production, most indicators absolute scale of investment and consumption and so on more than 2019 levels before the outbreak. In horizontal comparison, China's economic growth rate is not only much higher than the global forecast of around 3.2%, but also faster than the economic growth rate of the United States of 2.5%, the eurozone of 0.4%, and Japan of 1.9%. The international monetary fund expects China's contribution for the world economy is expected to more than 30%, is still the important engine of global economic growth. Future period, China's overall economy back up to the good trend remains unchanged, the domestic economic basis for the development of China's foreign investment cooperation is still solid.

Open type 3, system progressed steadily

China's steadily growing rule, regulation, management and open type system, such as the standard, the active docking international high standard economic and trade rules, to speed up the building with the international prevailing rules of corresponding institutional system and regulatory mode, actively participate in international economic and trade fields related rules, promote fair and transparent rules of the international system. Actively play a role of build the "area" platform, in areas such as infrastructure investment and financing, the digital economic cooperation and build the country to carry out the depth cooperation, to create high standard economic and trade rules between countries and regions and docking demonstration system arrangement; Promote bilateral economic and trade cooperation mechanisms such as building more investment cooperation, negotiation and investment protection agreement with related countries, expand the "silk road electricity" cooperation, expand new areas of cooperation such as health, health, constantly cultivating open developing new kinetic energy, for the development of Chinese foreign investment cooperation to provide more perfect system security.

Fourth, to enhance scientific and technological innovation advantage

As the innovation power, China's insistence on innovation-driven development strategy, high quality development of endogenous power is growing, science and technology innovation level of continued ascension. The world intellectual property organization in 2023, the global innovation index "shows that in more than 130 economies, China is one of the most innovative in the top 30 economies only middle-income economies, global ranking 12th, up from 2010, 31, more than in developed economies such as Japan, Israel and Canada, Six indicators ranked first in the world. China will take the science and technology innovation leads the modern industry system construction, promote upgrading of the industrial chain of the supply chain, and actively cultivate emerging industries of the future

Industry, and further promote the development of digital economy innovation, the development of new productivity, ecological building globally competitive and open innovation, drive China's sustained economic turnaround, for China's foreign investment cooperation secure and solid science and technology for the development of high quality.

Table 1-23 deprives the global innovation index in the top 20

2023 年位次	国家 / 经济体	2023 年位次	国家 / 经济体
1	瑞士	11	法国
2	瑞典	12	中国
3	美国	13	日本
4	英国	14	以色列
5	新加坡	15	加拿大
6	芬兰	16	爱沙尼亚
7	荷兰	17	中国香港
8	德国	18	奥地利
9	丹麦	19	挪威
10	韩国	20	冰岛

Source: world intellectual property organization

Five, the digital green transformation was accelerated

Digital and green economic development gradually become a common consensus. On the one hand, digital and green transformation to help enterprises to improve production efficiency and reduce operating costs, improve product quality, improve the brand image, to promote the competitiveness of the enterprise; Digital and green transformation, on the other hand, also can bring new development space to global economic growth and inspire new market demand. Chinese enterprises in the field of digital, green started early, fast development, have achieved good results in the global economic competition, also has stronger international competitiveness. At the same time, China attaches great importance to foreign investment cooperation in the field of digital and green transformation, developed the "foreign investment cooperation guidance on the green development of the digital economy to guide the work of investment cooperation, such as policy documents, and compared with 35 countries such as Pakistan, Thailand, jointly issued" the digital economy and green development international trade and economic cooperation framework initiative. Digitalization and greening will run through important areas and links of outbound investment cooperation and become an important driving force for high-quality development of outbound investment cooperation.

Six, "global south" to further improve the international influence

"Global south" is a set of emerging markets and developing countries. The "Global South" currently accounts for the largest share of the world economy

Proportion has been promoted to more than 40%, of the international trade and the participation of political affairs is the deepening and the status of the international economic order also gradually rise, become an important force in reshaping the world political and economic pattern. China is, of course, members of the "global south", through the "One Belt And One Road" and other international cooperation platform to actively support and help other "global south" national economic and social development, and these countries in economic, political, cultural contact between the increasingly strengthened. This will provide the development of Chinese foreign investment cooperation with broader space and field.

The second challenge

A, the global industrial chain, supply chain speed up reconstruction

According to the international monetary fund (IMF), the new champions league since the outbreak, the world industrial policy, implementation of nearly 2500 new interventional industrial policy, is more than three times before the outbreak. The United States through the infrastructure investment and employment act the chips and science act the inflation cut act such as bill provide production subsidies and attracting industry, but also through constructing "printing too economic framework" mechanism, such as refactoring industry chain supply chain system in the asia-pacific region; The European Union pay more attention to the protection of its manufacturing and support, continue to deepen economic security agenda, puts forward risk "to" pluralism ", "encourage enterprises to invest in the it for the world and China's foreign investment development caused adverse impact.

Second, the part of developed economies tightened security review of foreign investment

In recent years, some developed economies to tighten security review of foreign investment. In addition to the US, the EU and its member states, the UK, Canada, Australia and other economies have also begun to strengthen the security review of foreign investment. Germany through the revision of the foreign economic law "and" regulations on the foreign economic, tighten the foreign mergers and acquisitions of companies, review standards, and to expand the scope of the review. Canada issued key mineral investment policies and other documents, against foreign investment in key areas of mineral security censorship continuously strengthen. The European Union to the eu regulations on the foreign direct investment review revised, further scrutiny, including plans to review tool requires that all members, expanding the scope of the review. From the long term, part of the developed economies will continue to add

Big foreign Ann umpire.

Third, geopolitical uncertainty

Big game become the important factors that affect the global cross-border investment, globalization layout from "efficiency first" to "safety and efficiency", and "value orientation", give attention to two or morethings is a profound impact on the global cross-border investment development. At present, the volatile international situation, Russia and Ukraine conflicts and tensions in the israeli-palestinian conflict, aggravated the instability in the region, and triggered a chain reaction in the global scope. At the same time, in 2024 the world will include USA, UK, India, Mexico, South Africa, more than 70 countries or regions hold a general election, covers 54% of the world's population, around 60% of GDP. The election result to the current international politics and global governance, the relations between big powers far-reaching impact, will bring great influence to the global investment environment.

Four, regionalization trend to enhance economic and trade rules

At present, the regionalization showed a trend of speed up the development of the economic and trade rules. Mexican-american with agreement (USMCA), comprehensive, and progress across the Pacific partnership agreements (CPTPP), the European Union - Canadian comprehensive economic and trade agreements (CETA), the European Union - Japan economic partnership agreement (EPA) as the representative of regional free trade agreement to gradually become an important mechanism to reshape the global trade rules. Such a mechanism to promote and expand mutual investment between the countries has a positive effect, but the area outside the country for member countries to carry out investment, cannot enjoy preferential policies of the mechanism of the region to provide, even face hidden barriers to investment. As the global economic and trade rules greatly improve the complexity and fragmentation degree, the challenge for the Chinese foreign investment increased.

The third quarter of China's investment cooperation prospects

In 2024, is the key to the implementation of "difference" planning goal task for a year, is also a high level of opening to the outside world, open up a new prospect win-win cooperation is important for a year. China's foreign investment cooperation will continue to maintain steady development, the foreign investment cooperation pattern will continue to innovation, build the "area" all the way to enter a new stage of development with high quality, as a whole will further enhance its capability of development and security, policy service system will also gradually perfect. China will further expand opening to the high level and active docking high standard international economic and trade rules, strengthen the domestic and international two markets two kinds of resources linkage effect, further cultivate new international economic cooperation and competition advantage, promote foreign

Quality development of investment cooperation.

One, the foreign investment cooperation maintained steady development

According to the law of economic development, accompanied by a country's comprehensive national strength growth, per capita income levels increase, the promotion enterprise international competitiveness, with the rapid development of foreign investment of a country. At present, the calculated at comparable income per capita, China's development stage and the 60 s, 50 s last century, the United States, Germany, Japan in the early 70 s at the end of the same. Draw lessons from the United States, Germany and Japan in the early 1950 s, 60 s, early 70 s, the foreign investment development experience, China's foreign investment cooperation to maintain growth realistic possibility. In accordance with the "difference" plan put forward by the development goals, China's gross domestic product (GDP) reached the level of moderately developed countries, in the next decade, China's economy will continue to maintain rapid growth, it will also provide strong support for the development of China's foreign investment cooperation health.

Second, the high quality to build "neighbourhood" all the way into the new stage

Since the Belt and Road Initiative was put forward 10 years ago, China has carried out practical economic and trade cooperation with the countries under the Belt and Road Initiative and achieved fruitful results. The scale, quality and areas of cooperation have been continuously expanded, helping the countries to improve infrastructure, promote connectivity, improve people's well-being and enhance development capacity. As the master plan for China's opening-up and international cooperation, the Belt and Road Initiative has become a well-received international public good and the largest platform for international cooperation. As to build "neighbourhood" all the way into the new stage of development, high quality and all the way "area" will be more innovative and vitality, are more open and inclusive, and will strongly promote interconnection further, to build the national common development provides a larger market and opportunities, will also expand the development of Chinese enterprises "going out" space, achieve greater range and a higher level of international cooperation.

Third, foreign investment cooperation mode to continuous innovation

Foreign investment cooperation model of innovation in promoting China's foreign investment cooperation plays a very important part in the development of high quality. At the beginning of this century, as the "going out" strategy to speed up the implementation of overseas processing trade, foreign trade and economic cooperation zones and some other foreign investment cooperation conforms to the Chinese characteristics of new model began to emerge. These patterns to help Chinese enterprises to develop new markets, actively grasp the new international market opportunities, foster the new international competition cooperation advantages, vigorously promote the steady and healthy development of China's foreign investment cooperation. The acceleration of the new round of scientific and technological revolution and industrial transformation, especially the innovative development of artificial intelligence technology, will greatly change the traditional mode of production and organizational form

Type. The use of artificial intelligence and big data technology, will create new application scenarios, promote foreign investment decision-making efficiency, promote the development of the investment and trade integration, for high quality foreign investment cooperation development continuously inject new momentum.

4. We will further enhance our ability to coordinate development and security

China's foreign investment and cooperation policy attaches great importance to the development and security of balance, coordination and consistency, both to consider how to encourage and promote the development of foreign investment cooperation business, also pay more attention to safeguard national economic security. A reasonable and orderly cross-border steadily push forward layout, industry chain supply chain resilience and to further improve safety level. Whole life cycle of foreign investment cooperation gradually establish risk management system, in view of the trend, MiaoTouXing problems could lead to risk, risk warning in time. Foreign investment cooperation and compliance building more prominent position, and gradually improve compliance system construction. Protection and relief mechanisms for overseas investment have been further improved, and the security of China's overseas interests has been effectively safeguarded. Chinese-invested enterprises in accordance with the law of compliance management, and actively fulfill the social responsibility and sustainable development ability continuously strengthen.

Five, the comprehensive service system is increasingly perfect foreign investment cooperation

The central and local, domestic and foreign coordination linkage to further improve ability, a full range of foreign investment cooperation management system gradually formed; Big data technology is widely used, run will markedly enhance its capability of monitoring. The system of laws and regulations on overseas investment has been gradually improved, and the regulatory rules of relevant departments have been revised in due course. To further improve foreign investment facilitation, revise and sign more tax agreement; We will speed up the negotiation and updating of bilateral investment protection treaties with a focus on countries jointly developing the Belt and Road. Subscription is wider, higher level of multilateral free trade agreement, constantly optimize the environment of important countries (regions) investment access. Growing multilateral cooperation mechanism, coordinate to solve investment barriers in bilateral investment cooperation working group, to promote the role of overseas project smooth implementation. Chinese-invested enterprises business (association) will be standardized, professional construction, improve the capacity more effectively provide information exchanges, coordination services for overseas Chinese enterprises, the respect such as linkage of mutual support. Its role further public service platform, outside the risk prompt release more timely, the foreign country (region) investment cooperation guide pertinence, continue to enhance effectiveness.

The **eco**
is
policy mea
sures

This paper systematically reviews the main policies and measures taken by the CPC Central Committee, The State Council and other relevant departments since 2022 in guiding and supporting the healthy development of overseas investment and cooperation, regulating and serving enterprises' "going global", and effectively preventing overseas business risks, including guiding and supporting policies and regulating and guaranteeing policies and related measures.

The first chapter is guidance and support policies and measures

Section 1 The CPC Central Committee and The State Council

1. In December 2022, the CPC Central Committee and The State Council issued the **Opinions on Building a Data-Based System to Better Play the Role of data Elements**.

According to the Opinions, China will carry out international exchanges and cooperation in data exchange, business interconnection, mutual recognition of supervision and service sharing, promote the construction of cross-border digital trade infrastructure, and actively participate in the formulation of international rules and digital technology standards on data flow, data security, certification and evaluation, and digital currency based on the Global Data Security Initiative. We will pursue open development, promote two-way and orderly cross-border flow of data, encourage domestic and foreign enterprises and organizations to carry out business cooperation on cross-border data flow in accordance with laws and regulations, support foreign investment in open fields in accordance with laws and regulations, and promote the formation of an international market with fair competition. For typical application scenarios such as cross-border e-commerce, cross-border payment, supply chain management and service outsourcing, we will explore secure and standardized methods for cross-border data flow. According to the guidelines, in accordance with the principle of reciprocity, export control shall be carried out on the data of controlled items related to safeguarding national security and interests and fulfilling international obligations in accordance with laws and regulations, so as to ensure that the data can be used for legitimate purposes and prevent security risks of data leaving the country. Exploration and construction

We will establish a multi-channel and convenient regulatory mechanism for cross-border data flows, and improve the regulatory system for cross-border data flows coordinated by multiple departments. Oppose hegemony and data protection, to respond effectively to the "long arm jurisdiction" data field.

2. In December 2022, The General Office of the State Council issued the Notice on the "14th Five-Year Plan for Modern Logistics Development" (State Affairs and Development Bureau (2022) No. 17).

"Notice" pointed out that to promote the international channel network construction, strengthen the national logistics hubs such as international logistics service facilities, improve the customs clearance, and other functions, strengthen the international and domestic logistics channel cohesion, promote international logistics infrastructure interconnectivity. We will promote the development of overseas economic and trade cooperation zones based on business and logistics, optimize overseas distribution and expand the scope of coverage. Consolidate enhance the level of trains in central Europe and other international railway transport organization and promote the development of cross-border road transportation, speed up the build efficient flow of diversified international logistics main channel. We will actively promote the development of overseas warehouses and accelerate the improvement of the standard system. We will encourage large logistics enterprises to cooperate and share the development of overseas ports, warehouses and distribution networks, and improve the global logistics service network.

According to the circular, we will promote the establishment of cooperation mechanisms among countries along international logistics corridors, and strengthen cooperation in transportation facilitation, smart customs, smart borders and smart connectivity. We will continue to promote the implementation of the China-Europe Freight Train Link project in countries that are willing to cooperate.

3. In February 2023, the CPC Central Committee and The State Council issued the Overall Plan for Building a Digital China.

According to the plan, we need to improve the environment for digital development and build an open and win-win pattern of international cooperation in the digital field. We will make overall plans for international cooperation in the digital field, establish an international exchange and cooperation system featuring multi-level coordination, multi-platform support and multi-actor participation, jointly build a high-quality "digital Silk Road", and actively develop "Silk Road e-commerce". We will expand the space for international cooperation in the digital field, actively participate in digital cooperation platforms under multilateral frameworks such as the United Nations, the World Trade Organization, the G20, APEC, BRICS and the Shanghai Cooperation Organization, build new platforms for open cooperation in the digital field with high quality, and actively participate in the establishment of relevant international rules for cross-border data flows.

4. In April 2023, The General Office of the State Council issued the Opinions on Promoting the Stable Scale and Optimal Structure of Foreign Trade (No. 10, 2023).

According to the Opinions, it is necessary to improve the level of international cooperation among large complete equipment enterprises, increase support for export credit insurance, and better serve large complete equipment projects. On the basis of strengthening risk prevention and control, financial institutions should take overall consideration of the specific situation of projects and ensure them

Reasonable capital requirements for large complete equipment projects.

The Opinions make it clear that cross-border settlement services should be optimized, financial institutions should be encouraged to innovate and improve foreign exchange derivatives and cross-border RMB business, further expand the scale of cross-border RMB settlement, and better meet the needs of foreign trade enterprises for hedging exchange rates and cross-border RMB settlement.

5. In July 2023, the CPC Central Committee and The State Council issued the Opinions on Promoting the Development and Growth of the Private Economy.

According to the guideline, private enterprises are encouraged to improve their international competitiveness, and they are supported to actively expand into the design and development of core components and high-end manufactured products based on their own conditions; Strengthen brand building and improve the reputation of "Made in China", the guideline said. To encourage private enterprises to expand overseas, "area" actively involved in the project, and ordered to participate in overseas projects, comply with local laws and regulations in the "going out", to perform the social responsibility. Better guidance to support private enterprises to guard against trade protectionism, unilateralism and the jurisdiction of the "long arm" external challenges. We will strengthen inter-departmental coordination and establish a mechanism to guard against and defuse risks for the personal and property safety of private business people overseas.

6. In September 2023, The General Office of the State Council issued the Notice on Measures to Unleash the Potential of Tourism Consumption and Promote the High-quality Development of Tourism (State Affairs and Development Bureau (2023) No. 36).

"Notice" requirements, must strengthen the inbound tourism, inbound tourism promotion plan, optimize the visa and customs policy, restore and increase international flights, improve the entry tourism services, optimize the departure tax service, give play to the role of tourism trade carrier.

Section 2 Ministry of Commerce

First, policy document

1. In January 2022, the Ministry of Commerce and other six ministries issued the **Guiding Opinions on High-quality Implementation of the Regional Comprehensive Economic Partnership Agreement (RCEP) (No. 10, 2022)**.

"Opinions" pointed out that enhance the level of foreign investment facilitation and improve the quality of foreign investment benefits. To promote enterprises to participate in the regional industrial chain supply chain reshaping, and guide foreign investment in green low carbon development. We will facilitate outbound investment and promote the use of electronic certificates and licenses. We will develop overseas economic and trade cooperation zones with high quality, and improve the coordinated development of cooperation zones and domestic parks. We will strengthen protection of overseas investment and safeguard the legitimate rights and interests of enterprises.

Strengthen cooperation in high-end industrial chains and manufacturing projects, and foster a diversified global supply chain network, according to the guideline. We will give full play to China's industrial and market advantages, actively encourage enterprises in the RCEP region to carry out close cooperation on industrial chain and supply chain links of common interest, promote enterprises to carry out research and development and technology exchanges, and further promote complementary advantages and deep integration of high-end industrial chains. We will strengthen cooperation in green industrial chains and promote the establishment of an international partnership for green manufacturing.

"Opinions" pointed out that promoting RCEP area more use yuan to settle trade and investment activities, help the market main body to reduce the exchange cost, avoid the risk of currency fluctuations. Continuously optimize policy arrangement and the construction of infrastructure, use provide a good system environment for cross-border yuan. We will guide financial institutions to improve their financial services, support them in innovating RMB trading, investment and hedging products, and provide market players with convenient and efficient cross-border RMB financial products and services.

2. In January 2022, the Ministry of Commerce and other eight departments issued the **Opinions on Promoting the Innovative Development of Time-established Brands (Commercial Circulation Development (2022) No. 11)**.

"Opinions" pointed out that to promote old outside, make full use of the service trade development guide innovation fund, in accordance with the principle of market-oriented, guide the qualified representative areas of old enterprises to carry out the service trade, promote high quality services to the international market. We should explore holding exhibitions in countries and regions along the Belt and Road, support qualified time-honored enterprises to participate in overseas professional exhibitions, and actively publicize and promote time-honored brands.

3, May 2022, the Ministry of Commerce and other 14 departments issued by the notice of the pilot implementation of internal integration (establishing letter [2022] no. 114).

According to the circular, business and logistics enterprises should be supported to "go global", integrate market resources, and establish international marketing, logistics and after-sales service networks. Foreign trade enterprises are encouraged to cultivate their own brands, strengthen cooperation with domestic brand owners, commercial enterprises, manufacturing enterprises and e-commerce platforms, and expand domestic sales channels. We will encourage strategic cooperation between domestic and foreign trade enterprises and international logistics enterprises to enhance the stability and competitiveness of industrial and supply chains. To strengthen the construction of agricultural product regional public brand, foster a batch of ZhongYangJia, supply, foreign trade integration of modern agricultural enterprises and production base. Strong core competitiveness for a batch of, drive the ability of agricultural enterprises brand. We will build a number of markets for producing agricultural products, and strive to build an integrated circulation hub for domestic and foreign trade of competitive and distinctive agricultural products. We will leverage the advantages of e-commerce platforms and third-party service agencies in big data, supply chains, and marketing channels, further open up domestic and foreign markets and transactions, enrich application scenarios, and provide support for market players to expand their domestic and foreign trade businesses.

4. In July 2022, the Ministry of Commerce and 27 other departments issued the Opinions on Promoting High-quality Development of Foreign Cultural Trade (Commercial and Service Trade Development No. 102, 2022).

The guideline calls for promoting culture with Chinese characteristics to "go global." We will strengthen the digital and online transformation and development of traditional cultural books, cultural relics and intangible cultural heritage, and develop a number of high-quality digital cultural products for overseas users. We will support cooperation between artists and inheritors and professional institutions to integrate resources and jointly explore the international market. We will encourage cultural enterprises to actively utilize global innovation resources and deepen international industrial and technological cooperation.

"Opinions" pointed out that to expand cultural fields of foreign investment, encourage conditional culture enterprise innovation way of foreign cooperation, optimize resources, brand and marketing channels, products for developing the international market, providing services, improve the quality of foreign investment benefits. Competitive enterprises will be encouraged to set up platforms to promote overseas cultural trade. We will deepen cultural investment cooperation with countries jointly building the Belt and Road.

Focus on deepening cooperation in key markets, expand cultural trade cooperation with Hong Kong, Macao and Taiwan, give full play to the channel advantages of Hong Kong and Macao enterprises, and encourage enterprises to jointly explore overseas markets, according to the guideline. With the Regional Comprehensive Economic Partnership (RCEP) coming into force, China will consolidate its advantages in traditional markets such as Japan, the ROK and Southeast Asia, and actively expand the markets of other neighboring countries. We will tap the markets of developed countries such as Europe and the United States, actively align ourselves with market standards and cultural needs, and make targeted innovations in cultural products and services. We will expand markets in countries jointly developing the Belt and Road Initiative.

5. In February 2023, the Ministry of Commerce and other 17 departments issued the Notice on Measures to Promote High-quality Development of Border (Trans-border) Economic Cooperation Zones by Building a New Development Pattern of Services (No. 18, 2023).

According to the circular, the planning and construction of cross-border railways, expressways and high-grade highways leading to border (trans-border) economic cooperation zones should be accelerated, the negotiation process of relevant international road transport agreements should be promoted, and the construction of infrastructure, epidemic prevention capacity and industrial parks adjacent to border (trans-border) economic cooperation zones should be supported through foreign aid funds. According to the situation of epidemic prevention and control and the actual situation of ports, the mode of cargo loading and unloading operation at ports will be optimized to ensure the stability and smooth flow of border supply chains. We will bring more multilateral (cross-border) economic cooperation zones into the scope of capital account foreign exchange facilitation policies in an orderly manner, support border (cross-border) economic cooperation zones in implementing policies to facilitate trade and foreign exchange receipts and payments, and carry out consultations and cooperation with relevant neighboring countries in such areas as cross-border currency settlement, cross-border cash transfer and transportation, and financial policy coordination.

"Notice" pointed out that encourage edge (across) and border economic cooperation zones adjust measures to local conditions in order to develop new energy, organic food processing, such as folk tourism, ecological health industry. Local governments are encouraged to provide special policies to support the development of "mass entrepreneurship and innovation" platforms and the research and development of applicable technologies in border (trans-border) economic cooperation zones. We will support border (trans-border) economic cooperation zones where conditions permit to develop the production of electronic information and auto parts for markets in neighboring countries. We will support qualified border (trans-border) economic cooperation zones in developing national demonstration bases for new-type industrialization industries, cultivating advanced manufacturing industries such as equipment manufacturing and instruments, and raising the level of industrial clustering and informatization development. We will support border (trans-border) economic cooperation zones with geographical advantages in developing port economy, and foster the functions of transportation organization, warehousing and transshipment, processing and distribution.

2. Supporting measures

1, expand new areas of foreign investment cooperation

Deepen bilateral policy communication and pragmatic cooperation, to speed up cultivating new international economic cooperation and competition advantage.

2. Deepen cooperation mechanism building

We have promoted the establishment of working groups on bilateral investment cooperation. We have established 70 working groups on bilateral investment cooperation with 60 countries and strengthened them

Communicate and coordinate with relevant countries. We have promoted the standardization and professional development of overseas Chinese enterprise associations (associations), established more than 150 overseas Chinese enterprise associations in more than 120 countries and regions, and strengthened the functions of platforms such as information exchange, coordination and service, linkage and mutual assistance.

3, do a good job in the government public service

We will promote the digitalization of outbound investment facilitation, encourage 12 provinces and municipalities including Hebei, Guangdong, Chongqing and Jilin to issue electronic certificates and licenses for outbound investment, and effectively improve the efficiency of digital government services for outbound investment. We have compiled and released public service products such as the annual country (region) Guidelines for Outbound Investment and Cooperation to provide information services and guidance to enterprises that are "going global". We will work with relevant departments and industry organizations to hold training and exchange activities on overseas investment cooperation for local governments and enterprises.

Section 3 National Development and Reform Commission ¹

I. Guidance and support measures

1. Improve management of overseas investment

In-depth implementation of "administrative measures for overseas investment of enterprise" and so on overseas investment system, perfect the overseas investment project approval for the record management, guard against false, illegal investment behavior. We will strengthen risk alerts on overseas investment, timely inform enterprises of political, security, environmental and other risks faced by projects, and guide and help enterprises prevent and defuse overseas risks. We will strengthen guidance and supervision by focusing on key entities of overseas investment.

2, improve public services

Focus on local demands and enterprise solutions for difficult problem does the practical work, issued by the foreign investment approval for record FAQ, convenience and improve policy transparency, through administrative service hall, telephone and other positive reply to overseas investment policy advice. Upgrading the national overseas investment management system and service network, convenient enterprises of foreign investment approval put on record formalities. We will hold trainings on improving the quality and efficiency of overseas investment under the Belt and Road Initiative and preventing risks, as well as seminars on compliance management of enterprises' overseas operations, and strengthen precise guidance, risk alerts and comprehensive services for enterprises' overseas investment.

¹ Contributed by Department of Foreign Capital, National Development and Reform Commission

3, expand the space for cooperation

We will give full play to bilateral and multilateral investment cooperation mechanisms, deepen international cooperation on production capacity and third-party markets, strengthen policy communication and project coordination, and help enterprises cope with difficulties in overseas investment. Holding capacity and investment cooperation between China and asean nations BBS, the first "China + five central Asian countries" industry and investment cooperation activities such as BBS, builds the platform for business investment.

The fourth quarter, the Ministry of Industry and Information Technology. 2

I. Policy documents

In August 2022, the Ministry of Industry and Information Technology Ministry of Finance Ministry of Commerce of the State Council administration of state-owned assets supervision and administration commission of the national market supervision and administration of printing of "about accelerating the development of electric power equipment green low carbon innovation action plan notice (miit couplet reshipment [2022] no. 105).

For the further implementation of the CPC Central Committee and state council on major strategic decisions of carbon of peak carbon neutral, promote clean energy production, energy consumption of electrification, promote the construction of new power system, accelerate the development of electric power equipment green low carbon innovation, formulate the action plan. "Action plan" put forward, high quality and all the way "area", in-depth implementation of the regional comprehensive economic partnership agreement, we should encourage strong electric power equipment in a variety of ways to speed up the "going out". Guide enterprises to obtain international recognition services qualification, leading technology, equipment, standards and the service of "going out". Support industry organization structures, integrated information service platform of "going out", to provide legal, consulting, risk assessment, etc.

2. Guidance and support measures

1, solid industrial cooperation circle of friends

The second is 2023

2.工业和信息化部规划司供稿

Held in July China - asean emerging industries BBS, released the new industry cooperation initiative (shenzhen), international cooperation power emerging industries. Third, we will implement the Global Development Initiative, promote the building of partnership for a New Industrial Revolution under the framework of the Global Development Initiative, hold a workshop on Partnership for a New Industrial Revolution under the Global Development Initiative in April 2023, and establish a partnership network.

2, construct platform for international exchanges and cooperation

One is actively promoting the brics cooperation of industry and information technology, in conjunction with the new industrial revolution and xiamen city in fujian province construction the brics partnership innovation base, to carry out the policy coordination, personnel training, project development cooperation. 2 it is to expand the field of digital cooperation mechanism, the organization held between China and asean digital ministers, china-africa capacity building of digital technology cooperation BBS, BBS, China - Shanghai cooperation organization (sco) digital technology cooperation development BBS activities such as international conference, the construction of China - Shanghai cooperation organization large data centers. Three is to strengthen and itu, inter-governmental international organizations such as the asia-pacific telecommunications cooperation, deepen the exchange and experience sharing digital domain policy, actively support developing countries in information and communications technology ability promotion activities and projects.

Section 5 Ministry of Finance ³

I. Guide and support initiatives

1, issued the "area" debt sustainability analysis framework (market funding national) push to build "a" all the way high quality development

The analysis framework is on the basis of good reference to the international practice, in combination with the practical situation of co-construction and "area" countries, study and formulate the debt sustainability analysis tools, to encourage China and build the "area" national financial institutions to use on a voluntary basis. The analysis framework will be released in 2019 and the "area" debt sustainability analysis framework (applicable to low-income countries), complement each other, universal coverage to build "area" low and middle income countries, is committed to support more to build "area"

³ The Treasury economic JianSheSi feeds

Countries improve the level of debt management, and promote the sustainable financing, sustainable and inclusive growth.

2, guide enterprise innovation of "going out" foreign investment cooperation mode

Give full play to China as a important shareholders of investment Banks, promote the investment Banks to boost the domestic financial institutions and the contractor enterprise "go out" to participate in overseas competition. With the China development bank, export-import bank, the third party market cooperation, through joint financing, financing methods such as parallel members quality project investment and the investment Banks. Giving full play to the advantages of the platform, promote the investment Banks to strengthen the enterprise training and communication with contractors. From 2016 to 2022, Chinese contractors will directly obtain about US \$4 billion of AIIB global project bidding contracts.

3, guidance of "going out" enterprise internationalization on operation level and international competitiveness

Active use of international financial organizations multilateral platform advantage, support the adb and xiamen national accounting institute since 2023 jointly organized the asia-pacific anti-corruption compliance BBS and capacity building activities regularly, invite the investment bank, the bank and related enterprises to participate in, to deepen international cooperation against corruption, improve my overseas corporate compliance management ability and the level of internal governance, Promote the construction of "area clean silk road all the way".

4, push the "going out" enterprises to actively participate in international project bidding

The world bank project procurement mainly adopts open competitive bidding, the Chinese enterprise project participation is high, in the international competitive bidding contract bid amount years ranked first, support me marked achievements were scored in the enterprises "going out". The Ministry of Finance to actively support Chinese enterprises to strengthen cooperation with the bank, to participate in the bank loan bid procurement, enhance the level of internationalization. One is urging bank management commitment to multilateralism and apolitical principle, in a fair and non-discriminatory way to carry out the procurement, maintenance of the countries, including China enterprise legal rights. 2 it is to support Chinese enterprises to familiar with the master of the bank's procurement policy, continue to legal compliance way to participate in world bank projects bidding, strive for more practical benefits.

5 rules of international economy and trade, with good deepening bilateral investment cooperation

With RCEP to effective implementation of the Philippines, the RCEP all 15 members are complete program, and the implementation of tariff concession, agreement to a new stage, the full implementation of China's implementation of GP tariff concession each other, with other members of the beneficial to promote trade and investment between the I and members, such as economic and trade cooperation and promote mutually beneficial and win-win between members, Enhance the level of regional economic integration. As an important department of the State Council tariff commission, the Ministry of Finance to actively promote the regional comprehensive economic partnership agreement (RCEP) fall to the ground to take effect.

第六节生态环境部⁴

A, guide and support

1 and signed the Strategic Cooperation Agreement on Promoting Green Silk Road Construction in a Coordinated Manner.

In January 2022, the ecological environment and China's export credit insurance company to sign the synergy advancing green silk road construction strategic cooperation agreement ", give full play to the government gold cooperation advantages, promote promote overseas projects to build "area" environmental risk management ability, common service support green silk road construction.

2, an "area along the" green low carbon development workshop

In March 2023, the "One Belt And One Road" green low carbon development seminar held in Suzhou city, Jiangsu province. The conference aims to guide enterprise standard of "going out" foreign investment cooperation ecological environmental protection of construction projects, and guide its strengthen ecological environmental protection consciousness and ability, positive performance of the environmental protection main body responsibility, improve the ecological environment risk prevention level, promote the development of foreign investment cooperation projects green. During the conference, environmental impact assessment of ecological environment and emissions of thematic interpretation to "go out" key enterprises "foreign investment cooperation projects of ecological environment protection guide to the relevant requirements, the enterprise on behalf of the surrounding" neighbourhood "foreign investment cooperation projects to carry out the case sharing and exchange of experience. Collect six 17 foreign investment projects of enterprises green low carbon case, show the Chinese experience, guide enterprises to actively fulfill responsibility, environmental protection green investment, green for "area" project development to provide the reference and reference.

3, held "neighbourhood" green innovation conference

In August 2023, the Belt and Road Green Innovation Conference was held in Shenzhen. Meeting with "high quality development promote green area along the construction" as the theme, aims to promote investment cooperation "area along the" green transition, deepen and build country in green technology, green equipment, green service, green infrastructure construction cooperation, boost the green industry, technology, project in founding

⁴生态环境部国际合作司供稿

Home to the ground. More than 200 Chinese and foreign guests attended the meeting, including representatives from national and local ecological and environmental departments, government departments of jointly built countries, international organizations, scientific research institutions, business circles and well-known experts and scholars.

4. Launched the green Development Investment and Financing partnership

In October 2023, in the third session of international cooperation peak BBS "area" (hereinafter referred to as the peak BBS) green development high level on the BBS, green development investment partnerships, and into the third peak BBS presidential statement file list and multilateral cooperation achievements. Green development investment partnership by "area along the" green development international alliance launched together with the Chinese and foreign partners. Partnership follow open tolerance, the principle of mutual benefit and win-win results, market operation, designed to play partner their professional advantages, actively promoting green development investment and financing cooperation, explore green investment and financing and the green project evaluation work, improve the ESG evaluation and management of the project, to solve the problem in the construction of green "area" facing the investment and financing bottleneck, A platform and provide solutions to practical communication cooperation.

5, strengthen the "area" of foreign investment projects of the ecological environment management files stable cross application and implementation

Compiled "area" key industries environment risk management, brochures, mainly for financial institutions, enterprises and other related parties "area" construction, ecological environment risk prevention and control concept, strengthen the ecological environment risk control support, service support "area" key industries environmental risk management.

6. Release the Green Development Guide for Belt and Road Projects (Phase III).

The "area" project of green development guide series research project was launched in 2019 green alliance's flagship project, focusing on foreign investment projects in the pollution of the environment, biodiversity protection and climate change, the influence of "area" project classified guide, put forward the list of positive and negative, All the way to build the "area" national green solutions and projects. This report is focused on the foreign investment cooperation fund, investment and financing mode, through research funds support project type and environmental management requirements, etc, in order to promote green fund puts forward policy Suggestions.

Section 7 agricultural NongCunBu 5

First, policy document

In July 2022, the Ministry of Agriculture and Rural Affairs, the Ministry of Science and Technology of the Ministry of Foreign Affairs and the People's Government of Shaanxi Province issued the Notice on the Construction Plan of the Shanghai Cooperation Organization Agricultural Technology Exchange and Training Demonstration Base (Nongfa (2022) No. 3).

"Notice" is put forward, based on our country, especially in yangling agricultural high-tech industries demonstration zone of agricultural special advantage, build technical, business, policy, culture and other multi-level communication platform system, explore the production of various kinds of main body participation the sco cooperation mechanism model, Construction set "science and technology cooperation, talent cultivation, technology popularization, economic and trade to promote" the four functions in one of the sco agricultural base, accelerate push our country agricultural technology and equipment, good varieties and agricultural service of "going out", accurate service sco countries agricultural modernization, industrialization and sustainable development, effective power "in" agricultural cooperation and the global food security.

Second, the guide and support

1. We will accelerate the development of the "two zones" for agricultural cooperation with foreign countries

Organization of national work conference on agricultural international cooperation and exchange cooperation pilot area construction, agricultural opening to the outside work summary of agricultural international cooperation, exchange agriculture opening to the outside test area construction practice, the deployment of the next stage of agricultural and experimental zone construction key task for international cooperation. Continue to promote agriculture in weifang area construction, construction international food detract from research and development platform, saline-alkali land utilization of international exchange activities.

2, establishing foreign investment cooperation and exchange platform

We will promote the establishment of overseas investment platforms for soybean and other key industries, let powerful and basic enterprises in the industry take the lead, give full play to the principle of marketization, and combine upstream enterprises in planting, fertilizer and medicine, midstream cultivation, management and collection, and downstream processing, storage and circulation. We will add scientific research, finance and other supporting institutions to apply their strengths and cooperate with each other to form a number of stable and reliable overseas production bases and supply channels. Setting up agriculture

We will serve as a "going global" development platform to promote innovative development and mutually beneficial sharing of agricultural service trade; We will identify a number of high-quality development bases for agricultural international trade in services, cultivate key forces for agricultural trade in services, and promote the "going global" of superior agricultural service production capacity. The first Smart Agriculture Expo will be organized to boost the development of an international smart agriculture technology exchange and cooperation platform, and promote the "going global" of digital agriculture to a new level.

3. We will leverage multilateral and bilateral mechanisms to promote overseas agricultural investment cooperation

We will continue to deepen cooperation with the Food and Agriculture Organization of the United Nations, the World Food Program and other international organizations, strengthen multilateral cooperation and working consultation mechanisms, launch the third Trust Fund for South-South Cooperation between China and the Food and Agriculture Organization of the United Nations, and hold the Dialogue on Strengthening South-South Cooperation and Tripartite Cooperation for Global Agricultural Development to support South-South cooperation in agriculture. To strengthen cooperation with asean agriculture and food security, to develop the region's strong, sustainable food and agriculture system; We strengthened bilateral cooperation, promoted the signing of the Memorandum of Understanding on Strengthening Cooperation in Agricultural Investment with the Department for Environment, Food and Rural Affairs of the UK, and promoted cooperation in the development and utilization of renewable energy in rural areas, comprehensive utilization of agricultural waste and control of non-point source pollution in agriculture. Promote sino-german agricultural cooperation, three phase of the project implementation agreement and start the implementation of the eighth week of sino-german agricultural, explore the innovation of food security cooperation mode, advancing the new issue of planting demonstration farm project launch.

4, multiple measures and strengthen agricultural cooperation in the field of "area"

We will focus on key countries and regions under the Belt and Road Initiative, step up the implementation of important agricultural cooperation projects with foreign countries, and intensify China-Russia agricultural cooperation. We will hold meetings of the Sub-Committee on Agricultural Cooperation and the Working Group on Soybeans of the China-Russia Prime Ministers' Regular Meeting Committee, and hold consultations on agricultural trade, investment, science and technology, agricultural product access and seed industry cooperation to promote the commercial planting of China's improved soybean varieties in Russia. Approved by the Russian pushing two soybean varieties, and the formal registration; Signed the Strategic Action Plan on agricultural cooperation (2022-2027) with the Argentine Ministry of Agriculture, Animal Husbandry and Fisheries, and determined to strengthen strategic relations in the fields of trade growth and diversification, investment and cooperation projects in the agricultural and biological industry.

Section 8 Ministry of Culture and Tourism 6

I. Policy documents

In October 2023, culture and tourism issued by "about carrying out < about the release of tourism consumption potential measures to promote the development of high quality tourism > notification" (article no. 104 [2023] of the tour industry).

"Notice" pointed out that tourism is broad and strong driving force, high openness, high quality is to promote economic and social development, build a new development pattern of the strong driving force, is an important content for meeting the needs of the people a better life. Across the administrative department of culture and tourism from a strategic and overall height fully recognize the significance of implementing the "measures", in-depth analysis of the tourism development of the new situation, grasp the characteristics and laws of development of tourism, accurately understanding the scientific connotation of high quality tourism, to promote the development of high quality tourism around the clear objectives and tasks, enhance the sense of responsibility, sense of urgency, We should unify our thoughts and actions with the requirements of the CPC Central Committee and The State Council.

Second, we will guide and support measures

1. We will promote the development of trade service carriers

Jointly issued by the Ministry of Commerce on the base to declare a new batch of national cultural trade work notice, and concluded that hengshui, Harbin, Shanghai, nanjing, hangzhou, jingdezhen, jinan, guangzhou, shenzhen, sanya, zigong, ili and a new crop of 12 countries of foreign trade and cultural base. Support guide the construction of national cultural trade base standardization, give play to the role of the service platform, provide the country policy, market information, financial services, legal advice and other professional services, for domestic enterprises to exploit the international market, the enterprises of foreign trade and investment in China to provide professional service support.

2, expand trade promotion activities

Planning and holding "Colorful Chinese Festival Goods" cultural and tourism trade promotion activities, integrating domestic and foreign, online and offline

6文化和旅游局产业发展司供稿

To promote, display and trade a batch of high-quality domestic cultural products, tourism products and related services with Chinese characteristics and styles that are popular in the international market, so as to form brand effect and cumulative effect. It has successively held special topics such as ceramic culture and innovation, new forms of cultural and entertainment, high-quality performing arts, Musical Instruments, and ceramic culture, tourism and culture and innovation to enhance the international competitiveness and popularity of Chinese enterprises and brands. Support to guide national cultural trade base (Harbin), national ministry of foreign trade and culture base (hangzhou) groups such as domestic enterprises to participate in the 7th fair between China and Russia, 2023 international arts and crafts fair in milan, help domestic enterprises to open up channels of international cooperation.

3, strengthen the cooperation between the government

Joint meti, South Korea, Japan and South Korea in cultural and sports tourism ministry held cultural industry BBS, pragmatic cooperation for The Three Kingdoms culture industry builds a high level platform. Organized domestic enterprises to participate in "China, Japan and South Korea cultural exchange enterprise", the exchange experience, joint cooperation with Japan and South Korea enterprises. The implementation of the China, Japan and South Korea culture industry BBS, support cultural entertainment industry association in China, Japan and South Korea e-sports industry exchange activities. Support for China - Arab countries animation industry BBS.

4, strengthening the sector collaboration together

The Ministry of Commerce, the central propaganda department, the foreign culture and trade priorities for 2023, implementation of the ministry of foreign trade and culture "thousand sails out" a plan of action and the 2023 work plan. Joint of commerce and other departments jointly assess 2023-2024 annual national cultural export of key enterprises and key projects. Actively participate in the catalogue of encouraged foreign investment industrial (2022 edition) "revised and published.

Section 9 The People's Bank of China 7

A, guide and support

1, with green investment and financing to promote to build "area along the" green development

Since November 2018 guidance launched the "area" green investment principles (GP), since the People's Bank of China actively encourage in domestic and foreign financial institutions to build "area" positive practice concept of green investment and financing. By the end of October 2023,

，中国人民银行国际司供稿

GP signed a total of 46 from Chinese and foreign financial institutions and enterprises, and set up in 2021 and 2022 respectively, central Asia and Africa regional office. At the same time, the People's Bank of China actively promote green financial standard connectivity, contrast with the related departments both green classification standards, released in June 2022 the sustainable financial common classification catalogue updated version, and support to build national reference catalog to establish green classification standards, improve the comparability of different market green financial standards, compatibility, Facilitate cross-border capital flows, green promote realizing the sustainable development of the green.

2. Jointly promote the Multilateral Central Bank Digital Currency Bridge project

United in 2021, the People's Bank of China Hong Kong monetary authority, Thailand's central bank, the united Arab emirates central bank launched multilateral bank digital currency bridge project, aims to explore the application of central bank digital currency in cross-border payments, supported by the bank for international settlements Hong Kong innovation center. Monetary bridge project in September 2022, the first successful completion of the international trade based on real scene of pilot test, proved that the monetary bridge can effectively improve cross-border payment efficiency, reduce costs, improve transparency. By the end of October 2023, the money bridge project observers have expanded to nearly 30.

§ section 10 State-owned Assets Supervision and Administration Commission of the State Council

I. Guidance and support measures

1, twist the mechanism construction of the "gap"

To form a resultant force of "going out" for the key to promoting the construction of "area" all the way to carry out the deployment of work leading group, promote the central enterprises play a good "area" work mechanisms involved in project, and guide the international business in the middle of the larger enterprises continually perfect the work mechanism of enterprise level, form the work pattern of horizontal synergy, upper and lower linkage, Promoting continuously consolidate connectivity cooperation foundation, expand international cooperation in the new space such as the key work.

§ 国务院国资委规划发展局供稿

2, built the major projects "ShiFanTian"

In order to enhance the central enterprise international operation ability and by making global resource allocation ability as the goal, through strengthening state-owned capital management budget, assessment of differentiation and a series of policy support, support to guide central enterprises operating built a batch of landmark projects. For example, central enterprises have undertaken a number of landmark projects, including the China-Laos Railway, the Japan-Bandung High-speed Railway, the Meilushan ultra-high voltage power transmission project in Brazil, the Piraeus Port in Greece, and the Hualong One overseas demonstration project. The Lekki Port in Nigeria, a demonstration project for China-France cooperation in third-party markets, has opened for operation. Strongly promote the project-host country economic and social development at the same time, also received a significant boost its international operation ability, create the high-speed rail, nuclear power, such as uhv "China card".

3, fastened the risk prevention "iron fence"

To strengthen risk prevention ability to protect, develop state-owned enterprises outside the project risk prevention overall plan and overseas employees and other special security work plan, guide the central enterprise comprehensive set up outside the risk prevention and control system and working mechanism, in view of the project-host country national condition, market, enterprise, classified stock risk, strict controls of new risk, high quality and sustainable development.

4, expand the investment cooperation "new space"

With the focus on expanding international cooperation, we have steadily promoted a new space for a healthy, green, innovative and digital Silk Road. To strengthen international cooperation in resistance to disease, since the outbreak of the global more than 100 countries and regions to supply the new champions 730 million doses of vaccine. To guide the telecom companies around 5 g, cloud computing, network security technology and build country to deepen cooperation, three major telecom operators overseas service network all over more than 40 countries (regions). Actively promote the central enterprises to participate in the China international import expo, China - asean expo, docking with relevant countries to enhance development strategy and carry out pragmatic cooperation.

Section 11 , the General Administration of Customs

A, guide and support

1, increasing concern for RCEP members related technical trade measures

For RCEP members new technical trade measures to carry out the dynamic monitoring and analysis of carding, supervise the fulfillment of its transparency obligations, and through the fta negotiations and multilateral channels I trade attention and positive external negotiations consultation, safeguard the legitimate rights and interests of I export enterprises.

2 interpretation work, completes the RCEP involving customs business

Building enterprise RCEP skill trade measures accurate service system, the General Administration of Customs release rules of text interpretation, export toys, aquatic products, fruit and vegetable, textile and garment, building sanitary ceramics measures to guide, And held by multinational corporations leaders summit in Qingdao customs behind closed doors, online training discussion more active guidance to the enterprises with foot with good bonus RCEP each rules and regulations, to build the good external environment for agreement.

3 global development, actively implement the initiative

One is led by the General Administration of Customs "to carry out the border customs' wisdom, intelligence, wisdom and unicom 'cooperation, promote the international customs and supply chain connectivity." Second, pay attention to practice, seriously to foster building pilot projects. At present more than 130 cultivate national customs the wisdom of the "three" pilot project, achieved positive results in facilitating trade, service enterprises, help promote connectivity, effective service trade security and facilitation. 3 it is open and inclusive promote the wisdom of the "three" cooperation go deep. To align the "Three wisdom" concept with the strategy of the World Customs Organization, we have held the ASEM International Symposium on "Three Wisdom" and promoted the "Three Wisdom" concept at various bilateral and multilateral mechanisms.

The 12th day of taxation 10

First, policy document

In September 2023, administration of taxation issued the report on optimized tax service Jane and resident enterprise overseas investment and announcement of relevant statements of the information (the state administration of taxation announced in 2023 (17)).

Announcement of the optimized for the following items: a number of sheets is to reduce the statements. Merge 38 announcement of announcement of the resident participation of foreign enterprises information form "and" information report on the controlled foreign company ", the redesign for the resident enterprise overseas investment information report. The second is to reduce to submit the frequency. When the original advance payment shall be made in enterprise income tax declaration to the annual report, will adjust immediately report to the annual declaration, sharply reduce enterprise report number. Three is to optimize the declared data. To merge the data items, changed from 57 to 28, easing the burden on taxpayers to fill.

2. Guidance and support measures

1, doing for taxpayers to pay taxes of "going out"

In order to further deepen the cross-border services, to better promote a high level of "going out", doing for taxpayers tax guidance of "going out". For example, the focus of "going out" enterprise overseas income tax declaration, special liquidation policy guidance to exit in unit and overseas income declaration reminds, keeping track of counseling and taxpayer, withholding units optimization "to do the way" "door-to-door counseling" service mechanism, help taxpayers settlement "specification" "quick to do".

2, continue to strengthen cross-border tax related disputes to negotiate

Efforts to promote mutually agreed transfer pricing dispute cases (MAP) solve the pricing arrangements and reservation about signing, boost international tax take For high levels of opening to the outside world for high quality and high level of "introducing" "go out" to provide strong support.

3, to create "tax road" service brand

In comprehensive combing international tax service decade results and summary refining around the tax authority, on the basis of innovation, focus on service

¹⁰ 税务总局国际税务司供稿

High quality and high level of "introducing" "going out", integration, optimization, stage a series of practical measures in cross-border investor services, launched the "tax road" service brand high levels of opening to the outside world, establishing and perfecting the long-term effective mechanism of cross-border investment tax service, the service extends to the cross-border investment cycle, tax services more specialization, standardization and internationalization, Help enterprises to prevent and dissolve the cross-border fords the tax risk, overseas business line zhiyuan.

The first ten three market supervision administration of 11

First, policy document

In August 2022, the market supervision administration of State-owned Assets Supervision and Administration Commission of the State Council issued "on further strengthening the central enterprise quality standardization and guidance" (the city prison the gen hair [2022] no. 82).

Push the central enterprises to speed up the construction of leading brand excellence, outstanding, innovation, management modernization of the world first-class enterprise.

Second, the guide and support

1, support enterprises to actively participate in international and regional standards organization activities

Promote enterprise experts EC, ISO international standards organization such as technology, head of the agency, guide the enterprise collaborative global industrial chain upstream and downstream enterprises to establish international standards, etc.

2, support enterprises to carry out the standardization of international exchange and cooperation activities

Experts recommend enterprises to participate in Qingdao international standardization conference, China - asean cooperation BBS BBS, hongqiao international economy standard
市场监管总局国际司供稿
tumble BBS, etc.

3, support state-owned enterprises to carry out the standard mutual recognition

Support China metallurgical group, such as the central enterprises relying on the "area" key engineering projects, carry out standard interchangeable mutual recognition both at home and abroad, promoting overseas Chinese standard demonstration application, etc.

Section 14 financial supervision bureau ¹²

First, policy document

In June 2022, the former China Banking and Insurance Regulatory Commission (CBRC) issued the Notice on Guidelines for Green Finance in the Banking and Insurance Industry (CBRC Supervision and Development No. 15 2022).

"Guidance" require Banks to insurance institutions in order to strengthen the management of investment and financing process, good credit and investment due diligence, in order to strengthen the management of credit and investment approval, to improve the terms of the contract to urge customers in order to strengthen the management of environmental, social and governance risks, improve credit and investment after management. Banking and insurance institutions are encouraged to improve green finance management, adopt differentiated and convenient management measures, and optimize environmental, social and governance risk management for small and micro business financing, online financing and other businesses. We will guide banking and insurance institutions to actively support green and low-carbon development along the Belt and Road.

2. Guidance and support measures

1. Improve the distribution of financial institutions and expand cross-border regulatory cooperation

In the process of "going global", we will steadily improve the overseas distribution of Chinese banking and insurance institutions, build a Belt and Road financial service network, and expand the coverage of countries jointly building the Belt and Road. Overseas branches of Chinese banking and insurance institutions are actively leveraging their global networks and multinational operation experience to provide supporting comprehensive financial services to "going global" enterprises and actively contribute to the Belt and Road Initiative.

¹² 金融监管总局政策研究司供稿

2, financial power green development, improve the green financial products

Based on its function positioning, encouraging Chinese Banks to insurance institutions in Chinese enterprises "going out" and "area" of financial support. Solid support overseas project financing, guarantee credit needs outside "neighbourhood" all the way. We will continue to enrich the financial service system and types of financial products, meet diversified capital needs, and give full play to the role of insurance as a guarantee. All the way to strengthen multilateral cooperation, build a "area" financial services platform. All the way to perform the social responsibility actively, promote to build "neighbourhood" hearts and minds are interlinked.

3, financial support Chinese enterprises "going out" and "area" strategy implementation, and achieved significant results

First, policy-based financial institutions continued to make strong efforts. Development bank holding function positioning, fully give play to the role of policy finance, support yutong bus, byd, such as car companies overseas sales, help enterprises to expand overseas markets; Through m&a loans and other support chery automobile acquisition of Volvo, assist the company to introduce advanced technology, etc. Import and export bank first international cooperation with overseas business workshops, study and establish overseas business development guidance, further support of "going out" enterprises in foreign cooperation. Play credit business and affiliated fund company equity investment business linkage advantage, support polish boxcar leasing projects of foreign investment projects, support the development of the central European trains the high quality and help enterprises to "go out".

Second, large banks continue to improve the quality and efficiency of their services. Service "in" construction actively, to explore various forms of financing cooperation, enhance the financial service quality, and the effect of "going out". To strengthen the construction of foreign institutional compliance management, compliance management mechanism, cultivate a good compliance culture. To strengthen the increased screening of the key areas of compliance and risk, fight risk contagion. In order to strengthen the management of foreign institutional personnel, strengthen the "head" started to supervise, to ensure that key post personnel continue to conform to the requirements of the relevant qualifications.

Three is the joint-stock Banks increase the financial support of relevant fields. We will innovate financial products and improve financial services in light of the **characteristics of "going global" enterprises**. Such as "go out" enterprises mainly involved in cross-border investment and financing characteristics, exploring confirmed by back to back l/c, project financing, loan, overseas syndicated loan, and other products, for the enterprise provides the omni-directional internationalization management solutions; For foreign trade enterprises, in the case of business easy affected by exchange rate fluctuations, encourage the joint-stock Banks through the agent forward written guarantee and so on a variety of ways to help foreign trade enterprises to cope with exchange rate volatility risk.

4. Strengthen risk management of overseas projects and improve the risk assessment system

Urge the bank insurance institutions promote overseas business risk prevention capacity, closely tracking and reviewing the status of country risk, strengthen the outside

Assets safety and risk monitoring and early warning, and technics of the stress tests fully recognize all kinds of risks, do a good job in risk prevention and control plan. Collaborative its green transformation and digital transformation, using financial technology to improve on the climate and environmental risk management ability, improve the coverage and effectiveness of risk management. At the same time, with the relevant industry competent department in charge of establish information sharing mechanism, promote the coordinated regulation.

Fifteenth day China Securities Regulatory Commission (CSRC)

13

A, guide and support

1, perfect the enterprise listed abroad supervision system, and support qualified enterprises to list overseas financing

For the implementation of the CPC Central Committee and the State Council decision deployment and "securities law" requirement, the China Securities Regulatory Commission comprehensively summarizes practical experience, in-depth investigation and study, and solicit opinions from the social public, improve the system of enterprises overseas listing rules, support enterprises in accordance with the law of compliance to listed abroad, use foreign capital market healthy development of the specification.

2, in order to expand two-way open securities and futures fund services

In 2022, the China Securities Regulatory Commission continue to implement the cancellation of the foreign shares of the securities companies, fund management companies, such as limit policy, approved by manulife teda fund converted into a wholly foreign owned fund management companies, cade approve bank of suzhou and Singapore joint venture fund management company set up a new fund companies to Sue. To bo mai fund company solely owned by foreign funds of the road, fidelity fund companies to issue a permit, allow officially opened. Agreed to five securities fund companies establish overseas subsidiaries.

3, steadily push forward the futures market opening to the outside world

In 2022, eight new soybean futures and options will be opened to the outside world, increasing the number of international futures and options to 17. In December 2022, foreign traders will be introduced to soybean No. 1, soybean No. 2, soybean meal and soybean oil futures and options. In September 2022, all futures exchanges issued a notice to officially implement the participation of qualified foreign investors in commodity futures, options and stock index options trading. In 2022, all futures exchanges will provide new access to qualified foreign institutional investors (QFII) and RMB QFII

¹³ 中国证监会国际部供稿

An additional 42 types of commodity futures, commodity options and stock index options will be opened.

4 We will continue to deepen domestic exchanges and jointly build capital markets in countries along the Belt and Road

At present, China's domestic exchanges have jointly built or invested in four overseas exchanges, including the China Europe International Exchange in Frankfurt, Germany, the Pakistan Stock Exchange, the Astana International Exchange in Kazakhstan (AIX), and the Dhaka Stock Exchange in Bangladesh. Through equity, technology, business cooperation and other ways, Support to build or equity exchange market construction and upgrading technology system, the layout and building the financing platform, rich renminbi-denominated products type, help the internationalization of RMB.

The sixteenth national immigration (China Exit and Entry Administration) ¹⁴

I. Guidance and support measures

1. In July 2023, the China Exit and Entry Administration issued the Measures to Actively Support and Promote the Construction and Development of the Guangdong-Macao Deep Cooperation Zone in Hengqin.

File explicitly in hengqin port pilot implementation of "frequent fliers" plan, of commuter piano Australian business civil servants, Macao university staff and other eligible entry-exit personnel, to provide "frequent fliers" convenient customs clearance arrangement; Apply immigration clearance vehicles "cooperation inspection, a release" the new mode, implement cross-border vehicle "given a queue, centralized collection, linkage"; To further enhance entry-exit vehicles customs clearance efficiency, construction of intelligent vehicle inspection system, the realization body check a parking sharing, information sharing, synchronous determination result, to reduce cross-border vehicle parking inspections and waiting time.

2. In November 2023, the China Exit and Entry Administration issued Ten Entry-exit Policies and Measures to support the Fujian Cross-Strait Integrated Development Demonstration Zone.

In terms of facilitating exchanges between Taiwan compatriots, the document clearly implements the online "Taiwan Compatriots' Permit" for Taiwan residents to and from the mainland

¹⁴国家移民局出入境管理司供稿

Do ", "port" and "centralized", more convenient way of handling permits, more abundant channels for handling permits, Taiwan compatriots to Fujian to achieve "when they want to come"; Push set up the entry and exit certificate production center in xiamen, xiamen gold, forma "city life" personnel entry and exit certificate from 7 working days to 5 working days.

In terms of facilitating the passage of people and ships from Fujian and Taiwan, the document stipulates that additional information collection points will be set up at passenger ports with Taiwan to facilitate the use of border inspection fast channels by Taiwanese who voluntarily retain information, so as to realize the simultaneous implementation of "one place for filing and national use". Launch between fujian and Taiwan ships (including Taiwanese fishing boat, small trading vessels), or the immigration formalities online prediction preview, provide 24 hours the immigration clearance.

Section 17 All-China Federation of Industry and Commerce ¹⁵

I. Guidance and support initiatives

1, launch international large-scale private enterprise research

To understand and evaluate the level of internationalization development of private enterprises, analyzed development trend of internationalization of private enterprises and the law, set up the development of private enterprise internationalization orientation and guide private enterprises "go out" higher quality and participation to build "neighbourhood" all the way, for two consecutive years All-China federation of industry organization to carry out the international large-scale private enterprises.

2 and co-hosted the Belt and Road Entrepreneurs Conference

All the way "the 3rd" area during peak BBS, international cooperation with ccpit All-China federation of industry and State-owned Assets Supervision and Administration Commission of the State Council jointly hosted business conference "area", through the business conference, fully demonstrated to build powerful appeal to all the way "area", widely condensed the business community to build high quality "area" of the cooperation agreement, It promoted practical cooperation between private enterprises and enterprises from countries participating in the Belt and Road Initiative, and demonstrated the positive results of private enterprises' participation in high-quality Belt and Road cooperation.

3, advance the construction of private enterprises overseas compliance

The All-China Federation of Industry and Commerce has taken strengthening overseas compliance of "going global" private enterprises as a way to improve their international capacity and level

¹⁵全国工商联国际合作部供稿

Is an important work content. First, we will co-host with the National Development and Reform Commission a training course on risk prevention and control for private enterprises participating in Belt and Road cooperation in 2023, focusing on high-quality Belt and Road cooperation, risk prevention and control of overseas investment, overseas compliance capacity building, and analysis of global political, economic and security situations. Second, an online course called Monthly Compliance Talks will be held. The third is to issue compliance management tips for private enterprises operating overseas and provide online compliance guidance services for "going global" private enterprises. Four is to assist the expert in compliance with nearly hundred private enterprises "going out" compliance guidance recipients, help conditions and the needs of enterprises to establish a compliance mechanism.

4, actively conducting external exchanges, creating a favorable international environment

All the way around to build "area" key direction, the high group's visit to visit key countries and regions, with relevant countries and regions representative of strong, for me friendly business community, government agencies and its exchanges and cooperation agencies in China. We organized high-level delegations to visit Thailand, Indonesia, Australia, Ethiopia, Uganda, Tanzania and other countries to learn about their investment policies and business environment, conduct exchanges with business associations, study the operation of economic and trade cooperation zones and private enterprise investment projects, understand the existing problems and obstacles, and put forward suggestions and suggestions in a targeted manner.

5, strengthen the national federation of industry and commerce "area" information service platform and the database construction

We will keep the content of the platform updated dynamically, and the contents of columns such as important news, news and information, escort operations, professional services and online training will continue to attract the attention of "going global" private enterprises. Constantly enrich perfect the database of private enterprises "going out", to fully grasp the situation, analyze problem, provide a basis and improve the quality of countermeasures and Suggestions.

The second chapter is to standardize and safeguard policies and measures

Section 1 Ministry of Commerce

I. Policy documents

1. In January 2022, the Ministry of Commerce issued the Notice on the Statistical Investigation System of Foreign Contracted Projects and the Statistical Investigation System of Foreign Labor Service Cooperation.

The notice pointed out that according to the provisions of the National Bureau of Statistics "Departmental Statistical Investigation Project Management Measures" (2017 National Bureau of Statistics Order No. 22), the Ministry of Commerce closely around the service to build a new development pattern, based on the "three important" positioning of commercial work, combined with China's foreign contracted projects and foreign labor service cooperation business characteristics and management needs in recent years, In January 2019 issued by the foreign contracted projects business system of statistical investigation and the statistical investigation system of foreign labor service cooperation business revised and approved by the National Bureau of Statistics (NBS) to perform control (countries [2021] no. 208).

2. In May 2022, the Ministry of Commerce and other 8 units issued the Notice on the Work Norms for the Establishment of National Supply Chain Innovation and Application Demonstration (Business Circulation Letter (2022) No. 123).

"Notice" pointed out that to promote the competitiveness of the global supply chain, the right to participate in the "area" role, strengthen the supporting service of "going out" enterprises; Improve the level of "soft connectivity" such as rules and standards, and better integrate into the global industrial and supply chain.

According to the Circular, we will improve the level of supply chain security and stability, establish a supply chain security assessment and early warning system, and improve the ability of dynamic risk monitoring and real-time early warning; We should design supply chain strategies and take precise measures by industry to form a safe and reliable industrial chain and supply chain; Open international logistics channel, strengthen the global logistics hub and control channel resources.

3. In August 2022, the General Office of the Ministry of Commerce issued the Notice on Promoting the Application and Mutual Recognition of Electronic Certificates and Licenses for Overseas Investment by Relying on the National Integrated Government Service Platform (No. 224 of the Ministry of Commerce).

"Notice" pointed out that the competent commercial departments in all localities should according to The General Office of the State Council about accelerate the electronic certification to expand application field and mutual recognition of the nation's opinion "(countries do hair [2022] no. 3) requirements, relying on the integration of governmental affairs service platform,

Promote electronic certification application in e-government services for foreign investment field, steadily push forward the enterprise overseas investment certificate and the certificate of enterprise foreign institutional electronic certification during the preceding generation, application promotion and mutual recognition of each work, continue to improve foreign investment digital government service efficiency.

4. In January 2023, the General Office of the Ministry of Commerce issued the Notice on Strengthening the Preliminary Report on Overseas Mergers and Acquisitions of Enterprises (Commerce Office Joint Letter (2023) No. 21).

"Notice", points out that enterprises develop foreign investment in m&a activities, to seriously implement the system of enterprise overseas m&a events early report (or hair [2005] no. 131). In determining the overseas mergers & acquisition, departments of commercial administration in a timely manner to fill the preliminary report on matters affecting the overseas mergers and acquisitions, true, accurate and complete to provide relevant data and information. Prior to the implementation of overseas merger and acquisition, it shall go through the filing (approval) procedures for overseas investment in a timely manner according to the Measures for the Administration of Overseas Investment. Competent commercial departments in all localities should strengthen operational guidance, guiding enterprises do a good job in overseas m&a project prophase research, feasibility analysis and risk analysis, etc, to preventing risks of mergers and acquisitions.

5, May 2023, the general office of the Ministry of Commerce issued by the "about to do a good job of statistical yearbook 2022 foreign direct investment related notice (business letter [2023] no. 332).

Clear, the "notice" to the 2022 national work such as foreign direct investment statistics annals, true, accurate, complete, timely reflect investors within the territory of foreign direct investment situation in our country, better service to build a new development pattern, development to build "area" high quality, various units to implement the statistical main body responsibility, continue to improve the quality of data, We should strengthen research, analysis, monitoring and analysis of the economic situation, and jointly promote high-quality development of overseas investment cooperation.

June and September 2023, the general office of the Ministry of Commerce issued by "on foreign enterprise and foreign investment liaison service platform should be continued working notice (business letter [2023] no. 478).

"Notice" clearly, the key to strengthen fear attacks/kidnapping, major engineering quality problems/production safety accidents, the public security criminal/mass incidents, the significant health disease events, natural disasters such as earthquake/flood/coup, war, government default/foreign exchange control, significant negative public opinion and other emergency information submitted. The Ministry of Commerce will check the submission of relevant information in the supervision work of "double random and one open" in foreign investment cooperation.

"Notice" pointed out that the Ministry of Commerce will be foreign enterprise and project in the event of violations, emergencies, etc "red yellow blue" hierarchical division, complaint, timely processing of each unit according to the duty, and feedback will be treated as major violations of the platform. For failure to report or omission, enterprises and units, and inadequate enforcement of supervisory administrative work that in the main body and units, the Ministry of Commerce will jointly with the departments concerned in accordance with the rules on the implementation of joint punishment in accordance with the law.

7. In December 2023, the Ministry of Science and Technology of the Ministry of Commerce issued the *Announcement on the Catalogue of Technologies Prohibited from Exporting and Restricted from Exporting in China* (Announcement No. 57, 2023 of the Ministry of Science and Technology of the Ministry of Commerce).

According to the Announcement, in accordance with the Foreign Trade Law of the People's Republic of China and the Regulations of the People's Republic of China on the Administration of Technology Import and Export, the Catalogue of China's Prohibited and Restricted Export Technologies is hereby promulgated and will come into force as of the date of promulgation. Announcement of the Ministry of Commerce, Ministry of Science and Technology in 2020, 38 (< < China banned export restrictions on technology export directory > adjustment content ") shall be repealed simultaneously. Dual-use technologies for both military and civilian use shall be subject to export control administration.

Section 2 Ministry of Finance ¹⁶

I. Policy documents

1. In February 2022, the General Administration of Customs and Taxation of the Ministry of Finance issued the *Notice on the Pilot Policy of Tax Rebate at Land Departure Ports* (Finance and Taxation (2022) No. 9).

According to the Notice, qualified export enterprises departing from the railway station of Xi 'an International Port Zone in Shaanxi Province shall be carried by China National Railway Corporation Limited and its subordinate companies, and shall be transported directly from the railway to the departure port. For container goods entering the Beibu Gulf ports of Guangxi Zhuang Autonomous Region (including Fangcheng Port area, Qinzhou port area and Beihai Port area) and exiting the railway ports of Alashankou and Horgos of Xinjiang Uygur Autonomous Region, tax rebate policy will be applied at the port of departure.

After the implementation of the policy, domestic goods can apply for tax rebate from the port of departure. Compared with the tax rebate after the goods leave the country, the tax rebate time will be advanced, reducing the cost of capital holding by export enterprises. Take Guangxi Beiwang Port, Xi 'an, Alashankou, Khorgos and other places as the section

¹⁶ 财政部经济建设司供稿

Adopted a policy of land place of tax rebate pilot, can strengthen the western Lu Haixin channel effective connection with the silk road economic belt, give full play to the western region to connect all the way "area" link role, deepen the two-way open sea, promote regional harmonious development.

2, in March 2023, the Ministry of Finance issued by the customs administration of taxation on expanding the scope of the place of tax rebate pilot policy notice (caishui [2022] no. 8).

"Notice" clearly, for eligible export enterprises from the specified port of shipment to place (place of) the territory export customs declaration, by the carrier, conform to the conditions of transport enterprises from waterway transit flights or stopping the specified port (port), From tianjin port, dalian dayaowan port, ningbo zhoushan port, jiangyin port area of fuzhou, xiamen, xiamen haicang port dongdu port area, Qingdao Qingdao port (port of departure) departure of container cargo, a place of tax refund policy. The expansion of the scope of the tax rebate policy at the port of departure further increases the support for foreign trade, boosts the confidence of foreign trade development, and helps to enhance the radiation and driving effect and agglomeration capacity of the port of departure.

3, in September 2023, the Ministry of Finance issued by the customs administration of taxation on the increase in land place of tax rebate pilot notice (caishui [2023] no. 50).

"Notice" clearly, for eligible, enterprises from zhejiang province in east China international intermodal port (jinhua south railway station), yiwu international land port (yiwu west station) customs declaration the day of shipment, by the China national railway group co., LTD and its subsidiaries of the carrier, From rail transit ala shan kou, huoerguos railway port to the xinjiang uygur autonomous region in zhejiang province and ningbo zhoushan port of departure of the container goods, the place of tax refund policy. The policy is conducive to further play to the "new Europe" trains to promote the role of foreign trade development, promote the inland open level, build the "area" all the way high quality to provide strong support.

In the third quarter r agricultural Nong CunBu ¹⁷

I. Safeguard measures

1 and improve the agricultural collaboration with foreign cooperation mechanism

Fully give play to the role of agricultural foreign cooperative joint inter-ministerial meeting mechanism, the member unit of the function, coordinated, the top design, the major problem solving, in support of foreign investment in agriculture to achieve positive progress in service system construction, will focus on overseas projects, such as park into the member units cooperation mechanism and key projects, strengthen implementation of promoting; We will work with the Ministry of Commerce and the Ministry of Foreign Affairs to collect information on key projects from Chinese embassies and consulates abroad, local authorities in charge of agriculture and relevant central enterprises, and improve the information service system for foreign agricultural investment.

2 public service system, perfecting agricultural foreign cooperation

Optimization of agriculture information statistical index system of "going out", promote the construction of agricultural information system with foreign cooperation, do a good job in basic research and information reserves, as a whole with good agricultural trade alert relief committee of experts, diplomats and relevant associations, enterprises, strengthen the global agricultural production, transportation and trade of the whole chain, Regularly compile and publish the overseas agriculture information express the international agricultural product market supply and demand and price express monthly bulletin of agricultural trade alert relief committee of experts, strengthen the communication and cooperation with important agricultural trade partners, power stability of major agricultural products import channels.

3, do a good job in agricultural "go out" talent service work

Fishery "go out" international cooperation capacity building training and quality safety training etc., help the industry department and the agricultural "go out" enterprises related personnel to conduct foreign cooperation level and ability to ascend. To strengthen the construction of agricultural foreign personnel in charge of foreign affairs, to speed up the training a batch of familiar with the host country legal policy, agriculture structure and layout of the allocation of resources, market, export-oriented agricultural enterprise talent, better service to guide enterprises to carry out the agricultural investment and cooperation.

¹⁷ 农业农村部国际合作司供稿

The fourth section 18 of the People's Bank of China

First, policy document

1, in June 2022, the People's Bank of China issued by the "about support foreign trade new forms of cross-border renminbi settlement notice

(Silver Hair (2022) No. 139).

The circular proposes a series of measures to increase support for new forms of foreign trade, including improving policies related to cross-border RMB business of new forms of foreign trade such as cross-border e-commerce, expanding the scope of cross-border business of payment institutions from trade in goods and trade in services to all current accounts, and clarifying the requirements for the exhibition and filing of banks, payment institutions and other relevant business entities.

2, in January 2023, the Ministry of Commerce of the People's Bank of China issued by the "about further support foreign trade enterprises to expand cross-border yuan used to promote trade and investment facilitation notice (choi letter [2023] no. 1).

Stressed that the "notice" to better meet the foreign trade and economic cooperation enterprise transaction settlement, investment and financing, risk management, such as demand, requires all localities departments of commercial administration and the People's Bank of China branches MoPai and enterprise demand docking industry, combined with local actual take targeted measures to use to create a good environment for cross-border yuan.

Section 5 the General Administration of Customs of 19

First, policy document

《1、2022 中华人民共和国和月国，海海关关〈总中署华发
人布民共《和中国华政人府民和共新和西国兰海政关府〈
自由中贸华易人协民定共〉和项国下政经府修和订新的西
兰政府自由贸易协定〉项下经修订的进出口货物原产地
管理办法》的公告(海关总署公告2022 年第32 号)。

¹⁸ 中国人民银行国际司供稿

¹⁹ 海关总署国际司供稿

In accordance with the Protocol between the Government of the People's Republic of China and the Government of New Zealand on Upgrading the Free Trade Agreement between the Government of the People's Republic of China and the Government of New Zealand, the Measures for the Administration of Origin of Import and Export Goods have implemented the system of independent declaration of origin by approved exporters, and added provisions such as direct transportation, reissue of certificates of origin, exemption from submitting documents of origin and online verification system.

2, April 2022, the General Administration of Customs release on the adjustment of China - South Korea free trade agreement certificate of origin, form under announcement (the General Administration of Customs announcement no. 33, 2022).

The announcement of the certificate of origin under China - South Korea free trade agreement format has adjusted, on June 12, 2022 to cancel the agreement certificate of origin of goods import and export goods under the limitation of maximum number 20.

3. In December 2022, the General Administration of Customs issued the Notice on the New Matters concerning the Implementation of the Regional Comprehensive Economic Partnership Agreement (Notice No. 129, 2022 of the General Administration of Customs); Released in May 2023, the General Administration of Customs on the < regional comprehensive economic partnership agreement > announcement of the implementation of relevant issues to the Philippines (the General Administration of Customs announcement no. 53, 2023).

Customs through the "notice" to Indonesia, the Philippines into the implementation of the regional comprehensive economic partnership agreements (RCEP) measures, the applicable scope of the increased exports to Indonesia special cargo list, certificate of origin page format, and released after version of the product specific rules of origin.

April 4, 2023, the General Administration of Customs issued the "government of the People's Republic of China and the government of the republic of Nicaragua about the arrangement of the free trade agreement early harvest > announcement of the measures for the administration of import and export goods country of origin below (the General Administration of Customs announcement no. 41, 2023).

The Customs of the People's Republic of China on the Arrangement between the Government of the People's Republic of China and the Government of the Republic of Nicaragua on the Early Harvest of the Free Trade Agreement) The measures for the administration of import and export goods country of origin below apply to the import and export goods under the early harvest the format of the rules of origin, certificate of origin, import goods customs at wheaton, export visa procedures, etc, to make the detailed rules.

Section 6 market supervision administration of 20

I. Policy documents

Printed and distributed by January 2023, Certification and Accreditation Administration of clear mandatory product certification by the international electrotechnical commission (EC) conformity assessment system evaluation results announcement concerning the request letter [2023] no. 1 (the certification and accreditation).

"Notice" pointed out that the combination of mandatory product certification system reform practice, make clear further improve EC related to conformity assessment system inter alia, inter alia, the evaluation results and standard implementation requirement, actively promote the EC system related to detection, inter alia, results in the compulsory product certification, effectively reduce the enterprise cost of the certification, improve the level of trade facilitation, Further continue to create a good international trade environment.

Second, the safeguard measures

1, continuously strengthen enterprise foreign antitrust litigation and investigation to guidance

Market supervision administration of foreign antitrust litigation and investigation to continuously strengthen enterprise guidance, keep active communication with enterprises, support enterprises to cope with the investigation, protect the legitimate rights and interests our country enterprise.

2, and constantly improve the examination power service strategy of "going out"

The examination as an important part of quality infrastructure, is the international quality management methods of traffic and trade facilitation tool, to improve product quality, promote industrial upgrading, improve the overall level of the related industries and service strategy of "going out" play an important role in technical support. Testing industry in China after fast development, the scale expands unceasingly, strength significantly enhanced, with the deepening of the reform and opening up, some examination agencies began to go abroad, explore the international market, the internationalization level.

Section 7 China Securities Regulatory Commission (CSRC)²¹

First, policy document

1. In February 2022, China Securities Regulatory Commission (CSRC) issued the Regulations on the Interconnection of Depository Receipts of Domestic and Foreign Stock Exchanges (CSRC Announcement No. 28 2022).

Expand connectivity of the domestic and overseas capital market mechanism, is open type of practical measures, propulsion system is conducive to broaden the two-way financing channels, support enterprises in accordance with the law in accordance with the rules with good domestic and international "two markets and two resources" finance development, improve the ability of China's capital market service the real economy and international competitiveness, for domestic and overseas investors with more abundant varieties of investment. In order to further facilitate cross-border investment and financing, promoting resources configuration of globalization, and promote the capital market opening to the outside world.

2, in June 2022, issued by the China Securities Regulatory Commission on the modified < the mainland and Hong Kong stock market trading mechanism of interconnectivity certain rules > decision "(order no. 200 of the securities regulatory commission).

Since its launch, the Shanghai-Shenzhen-Hong Kong Stock Connect has operated smoothly. It has played a positive role in expanding the two-way opening of the capital market, introducing medium - and long-term overseas capital and increasing overseas investment channels for mainland residents. In order to further improve the shenzhen port mechanism, file points out to standardize the mainland investors return transaction behavior, the so-called "fake foreign" tightly regulated. In order to protect the legitimate rights and interests of existing investors, transitional arrangements have been clarified along with the revision to stabilize market expectations.

3, in June 2022, the China Securities Regulatory Commission issued "about exchange traded funds into the announcement of connectivity related arrangement (SFC announcement [2022] no. 39).

It is clear the mainland and Hong Kong stock market connectivity mechanism to expand to the transactional open-end fund, the second is a clear system of related reference stock interconnectivity, three are clearly investor identification number arrangement, four is clear securities company, the public offering fund manager related request, five is clear detailed rules for the implementation of business related arrangements.

²¹ 中国证监会国际部供稿

Second, the safeguard measures

1, deepen cross-border supervision and law enforcement cooperation

First, we will continue to improve cross-border regulatory cooperation mechanisms. By the end of 2022, China Securities Regulatory Commission (CSRC) and 67 countries (regions) of the securities and futures regulators signed bilateral regulatory cooperation memorandum of understanding regulation cooperation mechanism is established. Second, the CSRC has actively carried out cross-border regulatory and law enforcement cooperation. CSRC seriously fulfill their obligation to cross-border law enforcement cooperation under the multilateral memo and actively use the current cross-border investigation mechanism, overseas survey requirements for related case send foreign regulators law enforcement investigation request. 3 it is to promote the progress audit supervision cooperation. In August 2022, with the us public company accounting oversight board (PCAOB) audit supervision cooperation agreement, both sides to relevant certified public accountants examination and investigation activities into bilateral cooperation within the framework of regulation. A cooperation agreement was signed, the two sides regulators to strictly perform their respective laws and regulations and agreements about the agreement, cooperation has carried out a series of effective inspection and investigation activities, the work is progressing satisfactorily.

2, actively involved in financial dialogue between the government and investment the fta negotiations, deepen the cooperation with international organizations

One is to actively participate in central Europe, in the sand, such as new government financial dialogue between consultation mechanism, promoting dialogue results consensus to carry out the ground. The service trade of domestic regulation reference file "to carry out the work, further enhance the transparency of financial services policy. We will participate in negotiations on a number of bilateral free trade agreements and promote trade and investment liberalization and facilitation. The second is to actively participate in IOSCO (IOSCO) related work, fully participate in the development of IOSCO related international standards and policy research, actively promote the more reflect the emerging market demands and claims, efforts to improve inclusive of relevant international standards and universality. Third, deepen cooperation with other international organizations, implementation of the international monetary fund (IMF), the Asian development bank (ADB), the organization for economic cooperation and development (OECD) and other international organizations of pragmatic cooperation and promote the international community's understanding of China's capital markets and recognition; Cooperate with related ministries and commissions to participate in the group of 20 (G20) and other multilateral framework of pragmatic cooperation.

The safe in section 8 of 22

First, policy document

2022年5月，国家外汇局印发《关于进一步促进外汇市场服务实体经济有关措施的通知》(汇发〔2022〕15号)。

Put forward the following three contents, "notice" to serve the market main body management of foreign exchange risk. A is urged financial institutions continue to strengthen the construction of ability to service the real economy and guide the customer set up the risk neutral idea, adhere to the principle of real to acquisition, continue to improve infrastructure foreign-exchange derivatives and service ability. Second, the rich foreign exchange market products to customers. Three is to support the China foreign exchange trade center and the interbank market clearing co., LTD., technology upgrade and market service, convenient enterprise foreign exchange trading and risk management.

Second, the safeguard measures

1, the continuous optimization of multinational companies in local and cross-border capital centralized operations management policy, reduce the exchange risk of enterprises and financial cost

In July 2022, the People's Bank of China and the State Administration of Foreign Exchange launched the second batch of trials of multinational companies' integrated capital pools in domestic and foreign currencies. While expanding the pilot areas and the number of enterprises, the management policies were further optimized, allowing multinational companies to handle centralized domestic and foreign currency receipts and payments of overseas members in China, and facilitating multinational companies to conduct cross-border receipts and payments in RMB.

In May 2023, the People's Bank of China and the State Administration of Foreign Exchange carried out trials in Beijing and Guangdong (including Shenzhen) to optimize and upgrade the management policies for multinational companies' centralized operation of cross-border funds in domestic and foreign currencies. Main content includes: one is to optimize the integration of existing multinational company policy requirements related to cross-border capital centralized operation, benefit more enterprises; 2 it is to increase enterprise cross-border capital operating freedom, allowing multinationals in accordance with the principle of macro-prudential decision on the collection ratio of foreign debt and foreign loan; 3 it is to support multinational companies in renminbi in cross-border capital centralized operations; Four is to simplify registration process audit and funds use related materials.

²²国家外汇局资本项目管理司供稿

2, actively support overseas investment enterprises to carry out exchange rate risk management

In July 2022, the SAFE issued the Guidelines on Exchange Rate Risk for Enterprises; In July 2023, it issued the Exchange Rate Risk Scenarios and the Application Case Set of Foreign Exchange Derivatives, using a large number of real cases to facilitate enterprises to fully understand the positive significance and key operations of exchange rate hedging, and actively support enterprises investing abroad to manage exchange rate risks in the process of "going global".

Section 9 State Immigration Bureau (China Exit and Entry Administration) 23

I. Policy documents

1. In February 2023, the Exit and Entry Administration of the People's Republic of China issued the Announcement on the Pilot Implementation of the Visa Policy for Talents Visiting Hong Kong and Macao in Mainland cities in the Guangdong-Hong Kong-Macao Greater Bay Area.

In order to facilitate the talents of the Guangdong-Hong Kong-Macao Greater Bay Area to engage in scientific research and academic exchanges and promote the construction and development of the Guangdong-Hong Kong-Macao Greater Bay Area, the pilot implementation of the visa policy for talents visiting Hong Kong and Macao in mainland cities in the Guangdong-Hong Kong-Macao Greater Bay Area will take effect from February 20, 2023. According to the policy, mainland talents working in the Guangdong-Hong Kong-Macao Greater Bay Area in six categories, including outstanding talents in scientific research, culture and education, health care, law and others, can apply for visas for talents visiting Hong Kong and Macao.

2. In April 2023, the Exit and Entry Administration of the People's Republic of China issued the Notice on extending the validity period of the Mainland Travel Permit for Hong Kong and Macao Residents.

In order to protect the rights and interests of Hong Kong and Macao residents in traveling to and from the mainland in accordance with the law, the validity of Hong Kong and Macao residents' travel permits to and from the Mainland (commonly known as homecoming permits) will be extended. Hong Kong and Macao residents who hold the extended return permit can not only go through the formalities of exit and entry border inspection to travel to and from the Mainland, but also go to the Exit and Entry Administration department of any public security organ at or above the county level to apply for the replacement of the certificate after entering the mainland. They can also use the extended return permit to handle personal affairs in the mainland.

²³ 国家移民局出入境管理司供稿

3. In May 2023, the National Immigration Bureau issued the Announcement on Further Adjusting and Optimizing Certain Exit and Entry Management Policies and Measures.

In order to further facilitate the flow of inbound and outbound personnel between China and foreign countries and promote the opening up of services to the outside world, the immigration administration policies and measures have been further adjusted and optimized. Key points include: full restoration of the "National Access Office" for group tourist visas for Mainland residents visiting Hong Kong and Macao; We will apply for a national access to visas for mainland residents to visit relatives, work and study in Hong Kong and Macao. On the basis of resuming expedited customs clearance at ports adjacent to Hong Kong and Macao, we will fully resume expedited customs clearance at ports in accordance with pre-epidemic practices and standard requirements.

The **ir**
is mo
del innova
tion

In the new journey of building a modern socialist country, Chinese enterprises have taken the initiative to adapt to the profoundly changing international economic and political situation, continuously promoted the innovation of overseas investment mode, and actively made new contributions to the high-level opening-up.

Chapter 1 New development of overseas processing trade

Overseas processing trade refers to the international economic and trade cooperation mode in which enterprises invest in existing technologies and equipment and drive and expand the export of domestic equipment, technology, spare parts and raw materials in the form of processing trade assembly abroad. In the 1990s, as one of the important measures of the "going global" strategy, overseas processing trade mainly supported and encouraged enterprises with comparative advantages to invest and set up factories in Africa, Central Asia, the Middle East, Eastern Europe and South America with existing equipment and mature technology, so as to drive the export of domestic goods. In recent years, with the rapid development of China's economy, the need for industrial transformation and upgrading has become increasingly urgent. Under the profound influence of green transformation and digital transformation, new overseas processing trade, which mainly focuses on high value-added products such as electronic information, biomedicine, new energy and new materials, has gradually become the key development direction of China's overseas processing trade. It plays an important role in promoting the integrated development of trade and investment, contributing to the rational and orderly layout of cross-border industrial chains, driving the export of intermediate products, and promoting the economic and social development of host countries.

Section 1 Basic information

The initial stage of China's overseas processing trade is mainly concentrated in the textile industry, furniture manufacturing industry, electrical machinery and equipment manufacturing industry, footwear industry, wood processing and other traditional fields. With the optimization and upgrading of the domestic manufacturing structure, the industrial chain of overseas processing trade has gradually extended to high-end fields, and the processing and manufacturing industries with high added value, such as automobile manufacturing and photovoltaic panels, have also started to set up factories overseas, gradually becoming more and more

It is an important part of China's overseas processing trade.

1. The scale of investment has grown rapidly

Data from the Ministry of Commerce showed that in 2022, China's outbound investment drove US \$ 174.2 billion in exports of goods, accounting for 4.8% of China's total exports of goods, an increase of 1.2 times compared with US \$78.9 billion in 2012, among which overseas processing trade played an important role as the main way to drive exports. According to rough statistics, the investment flow scale of China's overseas processing trade industry in 2022 increased by 2.3 times compared with 2012, among which the proportion of new overseas processing trade, mainly electronic information, biomedicine, new energy, new materials and other high value-added products, increased by about 16%.

Second, investment areas are relatively concentrated

Southeast Asian countries are the regions where China's overseas investment in processing trade is concentrated. About 50% of the Chinese enterprises investing in the manufacturing sector in ASEAN countries are engaged in the processing and assembly of finished products. In particular, the Chinese enterprises in Cambodia and Myanmar have a prominent feature of "both outward and inward", and about 70% of their raw materials come from China. About 70% to 80% of their products are sold to third markets such as the US and Europe.

Third, the industry structure has been constantly optimized and upgraded

Over the past decade, the growth of foreign investment in traditional textile and home appliances industries slowed down significantly, while leather products and furniture manufacturing industries grew faster. With the upgrading of the domestic manufacturing industry, the industrial chain of overseas processing trade has gradually extended to the middle and high-end sectors. The total investment flow of automobile manufacturing, computer/communication and other electronic equipment manufacturing, pharmaceutical manufacturing and chemical fiber manufacturing has increased by three times compared with 2012, while the investment flow of traditional overseas processing trade has declined.

4. The main investment bodies are concentrated in the eastern region

Private enterprises are the main force of China's overseas processing trade. From the provincial distribution of domestic investment subjects, Zhejiang, Jiangsu, Guangdong and other southeast coastal provinces are the main sources of overseas processing trade investment enterprises, especially textile enterprises in Zhejiang province, general and special equipment manufacturing enterprises in Jiangsu province, furniture manufacturing enterprises and household appliances enterprises in Guangdong province are important subjects to carry out overseas processing trade. At the same time, automobile manufacturing enterprises in Zhejiang Province, special equipment manufacturing enterprises in Tianjin, and Shanghai are the main sources of investment

Pharmaceutical manufacturing enterprises in Zhejiang province and computer/communication and other electronic equipment manufacturing enterprises in Jiangsu Province are important subjects to carry out new overseas processing trade.

Section 2 Main features

First, the distribution characteristics of industrial diversification are becoming more and more prominent

With the optimization and upgrading of China's domestic manufacturing structure, overseas processing trade has gradually extended to the high end of the industrial chain, transforming and upgrading from traditional labor-intensive industries to high-end manufacturing and service outsourcing industries. New energy vehicles, photovoltaic panels and other processing and manufacturing industries with high added value have started to invest and build factories overseas, becoming an important part of the new overseas processing trade. Saic, Changan Automobile, Geely, BYD and many other automobile companies have announced to invest in the construction of new energy vehicle production bases in Southeast Asia. Longji Green Energy has laid out production and manufacturing bases in Malaysia and Vietnam, and further consolidated its competitive position in the global solar industry by issuing global depositary receipts (GDRS) to expand production in Malaysia, Vietnam and other places.

Second, digital empowerment overseas processing trade to improve the quality and upgrade

With the iterative upgrading of information network technology and the rapid development of artificial intelligence and automation technology, digital technology enables the transformation and development of overseas processing trade, which not only improves the production efficiency of enterprises, but also promotes the continuous innovation of upstream technology and master the core links of the value chain. Transone ISMARTU's new factory in Bangladesh adopts MES System (Manufacturing Execution System) to monitor the production site in real time, optimize the production management and business of the factory's manufacturing process, and constitute a comprehensive application of information exchange, data sharing and operation automation between factories. It further improves the level of intelligence and production efficiency, realizes the localized production of electronic circuit surface mount, and better meets the needs of modern mobile phone manufacturing. At the same time, Transsion has established independent research and development centers in Shanghai, Shenzhen and Chongqing, respectively, to carry out a large number of innovative research in line with users' usage habits, such as artificial intelligence speech recognition and visual perception, dark skin photo algorithm, intelligent charging and super power saving, cloud system software, intelligent data engine, etc., and to master the high-end links of the industrial chain and value chain, such as core research and innovation, in its own hands.

Third, pay attention to green environmental protection and fulfill social responsibility

Since the 18th National Congress of the Communist Party of China, the concept of green development has been deeply rooted in people's minds, and overseas processing trade has begun to transform and develop under the guidance of green concept. Due to the natural attributes of advanced manufacturing and strategic emerging industries, new types of overseas processing trade enterprises are born with green genes. With the support of advanced production technology and equipment, the level of resource energy consumption has been greatly reduced, and environmental protection standards have been greatly improved, forming a new type of overseas processing trade characterized by low energy consumption, low environmental pollution and high added value of products. The Thai factory of Midea Air Conditioning is the largest digital-intelligent green factory of Midea overseas. With Industry 4.0 as the benchmark, it was awarded the honorary title of "Green Factory" by the Thai Ministry of Industry. At the same time, more enterprises pay attention to fulfilling social responsibilities such as labor, safety, social security and employment in the host country, and constantly improve the international image of enterprises and enhance their international competitiveness.

Section 3 Outlook

In recent years, the world economy has been sluggish, trade protectionism has escalated, geopolitical conflicts have intensified, supply chain risks and overseas compliance risks of Chinese enterprises have been on the rise, and the development of overseas processing trade has faced more uncertainties. At the same time, China's high-end manufacturing industry is becoming more competitive, new forms and models of business are booming, and digitalization and greening are accelerating. Overseas processing trade will provide impetus for global economic recovery by promoting international cooperation in supply and industrial chains.

1. New types of overseas processing trade have broad space for development

China has the most complete industrial system in the world, with its manufacturing sector accounting for nearly one third of the global total, ranking first in the world for 14 consecutive years. China has gained strong competitiveness in high-end manufacturing and strategic emerging industries such as electronic information, biomedicine, new energy and new materials, and a number of powerful leading enterprises have emerged. On the other hand, developing countries such as Vietnam, Thailand, Malaysia, Cambodia and Mexico, where China's overseas processing trade is concentrated, have large local populations and an urgent desire for economic transformation and upgrading. They are highly complementary to China in emerging industries, and processing trade can effectively meet the needs of local economic and social development. In addition, in recent years, Sino-US trade frictions have intensified, trade protectionism is prevalent around the world, and more and more trade barriers force enterprises to have more

Strong motivation to carry out foreign investment, avoid unreasonable trade barriers, and build an independent and controllable industrial chain and supply chain system.

Second, the association of south-east Asian nations (asean) and Latin America will be a key cooperation areas

Countries in Southeast Asia, Latin America and other regions are paying close attention to the development of the digital economy and the green economy, viewing them as important drivers of economic growth. Internet penetration of southeast Asian nations continue to improve, creating a large number of new business, new business model, rapid growth of digital services scale. Asean has accelerated the improvement of the top-level design of digitalization, issued the ASEAN Digital Master Plan 2025, and approved the Seri Begha Wan Roadmap: ASEAN Digital Transformation Agenda for Accelerating ASEAN Economic Recovery and Digital Economic Integration. China and asean countries are highly complementary in the field of emerging industries, a strong appetite exchanges and cooperation between enterprises, in the digital economy in recent years, photovoltaic, new energy vehicles, and other fields to promote a batch of high level project, show broad prospects for development. In addition, as one of the main export markets in China, a number of powerful enterprises began to set up auto parts manufacturers in the region, to carry out the cooperation in the field of new energy vehicles, consolidate and enhance market power in the region.

Third, the cross-border distribution capacity of chain enterprises has been further improved

As more and more enterprises go to the international market, participate in international competition, and accumulate overseas operation and management experience, the international operation ability and level of overseas processing trade investors will be further improved. China (including Hong Kong and Taiwan) 142 companies on the fortune 2023 list of the world's top 500, accounted for nearly a third, fifth year in a row on the list. The large number of companies, Main part of the enterprise has grown into chain enterprises, strong integration and use of global resources for cross-border industrial layout, to construct the global production network of trade and investment integration, especially in recent years, Chinese enterprises operating overseas to enhance compliance consciousness and ability, consciously docking new international standard, the new rules, further enhance the international competitiveness of the enterprise.

Fourth, service guarantee system will be more perfect

The future in the new development pattern, China will continue to adhere to the open inclusive international cooperation, to explore the new mode of win-win development; "Area" all the way to promote high quality project, and strengthen the docking with the policies of key areas, expanding areas of cooperation and promote the development of key areas of high quality; We will promote the negotiation and signing of more high-standard free trade agreements and investment agreements, actively promote the accession to high-standard international economic and trade agreements such as CPTPP and DEPA, implement the RCEP with high quality, and fully leverage the institutional dividends of economic and trade agreements. Deepen the standard rules, etc

International exchanges and cooperation, improve the level of trade and investment facilitation, and improve the efficient and smooth customs clearance mechanism, build cross-border logistics channel; To strengthen the construction of foreign trade and economic cooperation zones, and improve the important carrier of new overseas processing trade development, support trade promotion agencies, industry association and other organizations have intentions of companies to invest in host countries to carry out the investigation, communication and docking activities, build online normalized industry docking integrated information service platform; We will improve the management services of government departments and create a favorable internal and external environment for the development of new types of overseas processing trade.

Chapter II "Logistics +" empowers "Going Global"

An efficient and stable logistics system is an important foundation for unblocking both domestic and international circulation and promoting high-quality development of overseas investment and cooperation. In recent years, China's logistics industry is developing rapidly, the logistics enterprises can assign related industry layout is the global market, hand in hand to create a new model of foreign investment cooperation. In the future, will continue to enhance the level of logistics enterprises fu can "go out", jointly promote logistics industry and other industries of "going out", to strengthen the cooperation and win-win, play a synergistic effect.

In the first quarter

With the acceleration of "going global", Chinese logistics enterprises have occupied an important position in the global logistics system. Enterprises of all types of ownership develop together and complement each other's advantages, effectively maintaining the stability and smoothness of the global industrial and supply chains.

1. China's international transportation capacity ranks among the top in the world

According to the United Nations Conference on Trade and Development (UNCTAD), international maritime transport is the most important mode of transport in world trade, carrying more than 80% of the world's commodities. Along with our country manufacturing industry rapid development, our country shipping scale continues to expand, improve shipbuilding capacity, the number of seafarers with specialized skills increased steadily. From the capacity size, by the end of 2022, China's shipping fleet capacity 370 million deadweight tons, has doubled over the past ten years, fleet size ranked second. In terms of shipbuilding capacity, China's shipbuilding output and shipbuilding technology are among the top in the world. Look from shipbuilding production, in 2022 China's shipbuilding completions, new orders and armed with orders to load tons respectively accounted for 47.3% of the global total, 55.2% and 49.0%, each index remained the world's first international market share (FIG. 3-1). In terms of the number of seafarers, the size of seafarers on ocean-going ships has continued to grow, and reform of crew management has been carried out in an orderly manner. 2022, our country abroad to ship around the world for the crew to 127000 person-time, logistics supply chain for the international water stability, open domestic and international dual cycle provides a strong support.

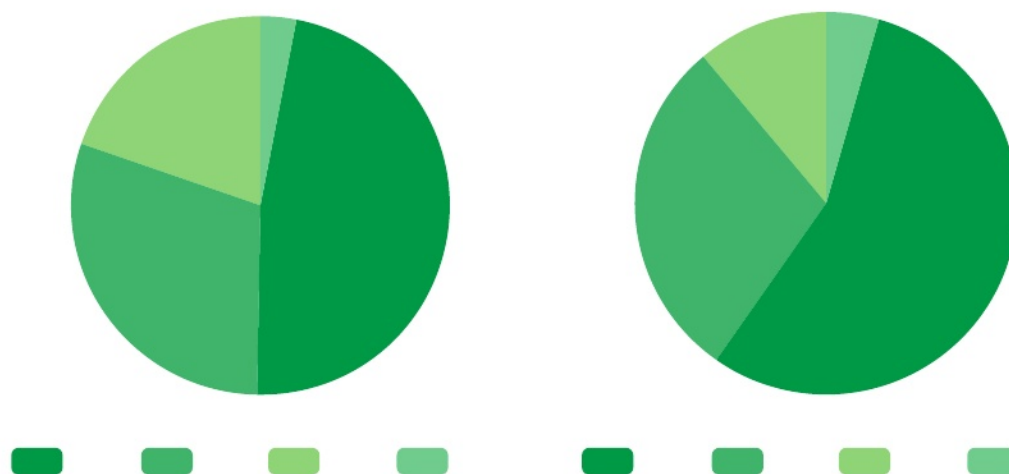


Figure 3-1: 22 years China shipbuilding completions, the new amount of international market share

Source: China State Shipbuilding Industry Association

Second, the logistics network layout has been constantly improved

By the end of 2023, central enterprises represented by China Merchants and COSCO Shipping Lines had set up business or representative offices in more than 100 countries, covering nearly 2,000 ports in major regions of the world, with an annual cargo volume of over 1.3 billion tons. Of the world's top 10 container ports in 2023, China will occupy seven seats. A number of competitive domestic enterprises in the global aviation hub, overseas warehouse, terminal network and technology system progress quickly, the local distribution network combined with local partners, have the ability in the global more than 200 countries and regions to provide end-to-end logistics distribution services.

Table 3-1: Chinese ports ranked among the top 10 container ports in the world in 2013

Unit: ten thousand TEU, %

全球排名	港口	吞吐量	年增长
1	上海港	4915.8	3.92
3	宁波舟山港	3530.1	5.85
4	深圳港	2988	-0.53
5	青岛港	2875	12.00
6	广州港	2541	2.21
8	天津港	2218.7	5.55
10	香港港	1434.1	-14.00

Data source: 2023 Global Top 100 Container Ports Ranking published by Lloyd's List

3. A number of logistics enterprises have been ranked among the world's top 500

In the 2023 Fortune Global 500, a total of 15 postal, express and logistics companies are listed, with Chinese companies showing outstanding performance. In the field of post, China post with revenues of \$110.27 billion in 86, has been among the top four consecutive years, leading to Germany DHL postal group (103), Japan post (148), the United States postal service (159), French postal postal (403) and Italy (452). In the field of express, along abundant on the list, in 377, in 64 in the last year, is the most similar enterprises in the ranks of the enterprise. In port and shipping, COSCO Shipping Group ranked 115th on the list with revenue of \$93.18 billion; China Merchants Group, with revenue of \$73.28 billion, ranked 175th; Ranked ahead of world-renowned logistics companies such as Kuehne & Nagel (364), Hapag-Lloyd (416) and DSV(461), which also made the list.

Section 2 Main ways

By enabling enterprises in manufacturing, mining, e-commerce and other industries, logistics enterprises can give full play to their comparative advantages, stay together for warmth, coordinate and linkage, constantly improve the integration, interaction and coordination of the industrial chain and supply chain, effectively improve the efficiency of resource allocation and utilization, and form new market competitive advantages.

1. "Logistics + manufacturing" improves the resilience of global industrial chains and supply chains

In 2022, China's manufacturing industry's foreign direct investment stock amounted to \$268 billion, mainly in automotive, computer/communication, and other electronic equipment manufacturing, special equipment manufacturing and other fields. Foreign investment cooperation involves manufacturing raw materials, spare parts global sourcing and global market development depends on effective cooperation of cross-border logistics. For example, in some the Chinese electrical appliances enterprise acquire a global overseas well-known home appliance enterprises, sinotrans company fully participating in the Chinese home appliance enterprises to overseas market channels and marketing network construction layout, timely logistics services to meet your needs for mergers and acquisitions, speed up the internationalization of the electrical appliances enterprise. At the same time, Sinotrans has also built its own global trade compliance system through this project, which has improved its compliance ability in the field of global logistics, and thus enhanced the resilience of the global industrial chain and supply chain.

Second, the "logistics" + mining increase global mining cooperation efficiency

In 2022, China's mining industry foreign direct investment stock amounted to \$210.13 billion, are mainly distributed in the oil and gas exploration, non-ferrous metals acquisition, ferrous metal acquisition, etc. At the same time, the mining industry is China's foreign investment in 2022 the first big industry mergers and acquisitions, mergers and acquisitions amount up to \$5.43 billion.

In Africa, west Asia, South America and other places, transportation become mining is one of the main bottleneck of foreign investment cooperation. "Logistics plus" enables the mining industry to "go global", which not only ensures the smooth transport of mineral resources and provides energy and resource supply for domestic economic development, but also greatly improves the transport and logistics infrastructure of some developing countries and promotes connectivity.

Box 1: Logistics enterprises are innovating investment models and actively exploring the mining market in the DRC

In Africa, the Lubumbashi + Kolwezi region of the Democratic Republic of Congo (DRC) is rich in copper and cobalt resources. In recent years, more than 20 mining enterprises have been developing there at the same time, but transportation channels are not smooth. The passage to the sea from the west through the port of Lobito in Angola has not been successfully opened, and the eastern passage is not smooth due to the disrepair of the TAZARA Railway, so it can only be transported south by car to the port of Durban in South Africa, which is long distance, time-consuming and costly. In order to solve this problem, China's logistics enterprises through investment in key node construction land border crossings, ports connecting roads and logistics infrastructure, improve local copper logistics transport efficiency.

In 2019, Chinese logistics enterprises signed a concession Agreement with the Government of the Democratic Republic of the Congo to build the Modernization and Renovation Project of Kasumbalesa-Sacania Road and Dry Port, an import and export corridor in Kolwezi and Lubumbashi, which is the first Chinese enterprise to participate in the infrastructure construction of the Democratic Republic of the Congo in the BOT mode. 2022, land port project road and port was put into operation in succession, logistics has been formed the African region market channel highway operating income and land port logistics facilities operating port service income.

Three, "logistics + cross-border electricity" booster "global sales" Chinese products

In recent years, domestic cross-border e-commerce platforms have actively deployed overseas markets, and domestic logistics enterprises have also gone overseas to provide diversified supply chain solutions for e-commerce enterprises through model innovation. In line custom aspects, for example, some Chinese logistics enterprise specially for cross-border international freight air routes electric business platform, the company operating a total 18 charter flights routes, stable operation eight charter flights, realize controllable capacity of 228000 tons; Continuously develop cross-border electricity packets, FBA head cheng, warehouse and all links such as standardized products overseas. In terms of optimization of service, in 2023, part of the logistics enterprises to launch "late will compensate" lonely "available", such as cross-border business service commitments, promoted the Chinese cross-border electricity business operation efficiency and service level. In terms of order delivery capacity, the establishment of overseas warehouses has significantly reduced the international logistics costs of cross-border e-commerce and improved logistics efficiency. According to the China association of warehousing and distribution, overseas warehouse logistics links the retail cost of direct mail way can reduce 20% to 50%, from 20 days or so to shorten the shipping time to 3 days to five days. Overseas warehouse can also provide after-sales service, a undertakes and other value-added services, meet the demand of consumer diversity at the same time also can raise the competitive power of cross-border electricity, create more opportunities to expand its market share.

Section 3 Outlook

At present, the global logistics cluster and core of hub layout adjustment, logistics infrastructure, improving continuously the green technology, digital technology, these will have a profound impact of China's logistics industry, logistics enterprises from the following several aspects to consolidate, better fu can "go out" with high quality.

1. The international transportation network will be further improved

Logistics enterprises by building a global network of transport and warehousing help enterprises to realize product cross-border transportation, shorten the delivery cycle, improve the speed of response to the market. With high quality and "One Belt And One Road" as the focus, to seize the "two along the corridor" ten international logistics channel construction opportunities, active docking area comprehensive economic partnership agreements (RCEP), continuous optimization of transportation network layout, improving transportation efficiency and quality, continuously improve the diverse array of services to build "area" international logistics channels radiation ability. In advance

European trains collection center construction, develop the iron sea transport, ocean transportation, international express railway transportation mode, promote china-eu trains and Laos Lu Haixin channel trains, railway, the west the international sea & railway trains and docking, improving the global sea transport channel system. Around the port construction, the construction of logistics network cooperation, and actively expand the key regional markets such as southeast Asia, Africa, important transportation hub in the gulf of Aden, malacca, building more intelligent, green logistics node, continued ascension overseas ShuDeHua service support capability.

Second, we will continue to improve our ability to control costs

Logistics enterprises through continuous optimization of transport routes, active use of unitized transport, multimodal transport, help enterprise of "going out" to reduce transportation costs. At the same time, the logistics company will give full play to the scale effect advantage and their bargaining power, to provide customers with more competitive price. Furthermore by using artificial intelligence technology, cloud computing, big data, strengthen the planning of logistics, business flow, information flow, the control and optimization, to promote effective connection each link, reduce logistics and "going out" enterprises operating costs, enhance logistics value creation ability, enhance customer viscosity and stability of the cross-border supply chain, Comprehensively enhance enterprise sustainable development ability of "going out".

Third, supply chain management efficiency enhances unceasingly

Logistics enterprises in the process of "going out" to provide supply chain management solutions, such as inventory management, order processing, demand forecasting, etc., can help enterprises to improve the efficiency of the whole supply chain, enhance competitiveness in the global market. To develop the supply chain logistics, actively promote the transport chain upstream procurement, manufacturing, form a complete set of downstream flow and subsequent extension. Based on the advantages of logistics resources and channels, we will continue to deepen cooperation with financial, digital and manufacturing enterprises, improve global resource allocation capabilities, accelerate the transformation and upgrading of supply chain logistics, and strengthen the ability to guarantee global logistics channels. Development with logistics as the core of intelligent supply chain, the positive development of digital, networked, intelligent supply chain collaboration solutions, through the deeply integrated with manufacturing, further strengthening the management of supply chain coordination and optimization of logistics flow, reduce logistics cost, improve the whole efficiency of supply chain, build the core competitiveness of "+" supply chain logistics mode and service mechanism, Rising global allocation of resources ability, enterprises I protect my resources and products transportation communication way.

4. Risks in the global industrial chain and supply chain are further dispersed

Global logistics network decentralized supply chain risk, can help enterprises in different countries and regions to establish warehouse, in order to better respond to the instability of a region. Logistics enterprises to "go out" through establishing risk management mechanism, realize information sharing, better monitor and respond to potential risk of supply chain disruptions, and formulate the corresponding emergency measures, to ensure the stability of the supply chain.

5. International market access and production capacity cooperation continued to accelerate

A sound logistics system can speed up the distribution of enterprises' products in new markets. Logistics company through to the destination market has a deep understanding, can provide the customs, customs clearance, certification consulting services. To expedite, efficient and safe as a link to a global logistics network, promote the logistics industry and manufacturing, business and agricultural industries such as depth fusion, collaborative promote overseas infrastructure interconnectivity, regional coordination linkage, carrier to foster international cooperation capacity, innovation in key areas such as development, deepen the green construction, green energy, green, green finance pragmatic cooperation in such fields as transportation, Digital infrastructure, artificial intelligence, big data and cloud services such as investment and cooperation, to speed up cultivating health, blue, new energy and mineral such as international cooperation in new areas of growth.

Chapter III Promoting mutual benefit and win-win results in New Agricultural Overseas Economic and Trade cooperation Zones

Foreign economic and trade cooperation zones in agriculture is an important component of China's foreign economic and trade cooperation zone, to our country agriculture industry "going out" has played an important supporting role. In recent years, a new type of agricultural foreign economic and trade cooperation zone (hereinafter referred to as the "new type of agricultural cooperation zone" or "park") on the basis of the agricultural industry, constantly enrich and improve the industrial chain, speed up the business model innovation, has made remarkable achievements. New agricultural cooperation zone long industrial chain, forms, rich, strong driving ability can meet the development needs, improve the development capacity of host country, achieve mutual benefit and sustainable development.

Section 1 Basic information

New agricultural cooperation zones on the basis of traditional agricultural industry, by extending the industrial chain, innovation and development mode, speed up the green digital transformation and speed up the development, formed the foreign economic and trade cooperation zone is different from the traditional agriculture forms and development pattern, and become the new bright spot of "going out" of agricultural industry.

A, new agricultural cooperation zones are mainly distributed in the surrounding areas in China

In Russia in 2003, our country enterprise to build the first agricultural foreign economic and trade cooperation zone. Since the 18th National Congress of the Communist Party of China, especially after the "Belt and Road" initiative was put forward, the construction of overseas agricultural economic and trade cooperation zones has entered a stage of rapid development, with continuous expansion of scale and increasingly wide distribution of countries. At present, most agricultural foreign trade and economic cooperation zones set up time in more than five years, basically completed the planning and design, the preliminary works such as infrastructure construction and investment, and established a stable and clear the development direction of operating mode. New agricultural cooperation zones in China are mainly distributed in rich agricultural resources and good relations with China's economic and trade cooperation, Cambodia, Indonesia, kazakhstan, Russia, tajikistan and other neighboring countries. In Africa, South America and other regions with good economic and trade cooperation foundation and rich agricultural resources, Chinese enterprises have also built new agricultural cooperation zones.

Second, the new agricultural cooperation zone investment channels for diversification

The construction enterprises of the new agricultural cooperation zones are mainly from Heilongjiang, Henan, Shandong and other major agricultural provinces. Part of the enterprise (or its parent company) the building of the area is the domestic industry leading enterprises, own perfect investment channels and rich resources, enterprises rely mainly on building zone (or its parent company) has its own investment channels. New agricultural cooperation zone long industrial chain, forms is rich, the cooperation pattern is clear, able to provide "one-stop" into the area of enterprise "all-weather" service, the industry chain upstream and downstream enterprises and supporting services has great appeal. At the same time, some new agricultural cooperation zones with the aid of the domestic enterprise association, using the domestic important exhibition to carry out investment promotion activities held, obtained the good effect. In addition, some new agricultural cooperation zones using host Chinese enterprises association, the local government, or for investment promotion agencies, as well as the host country important channels to carry out investment promotion, the exhibition attracted some foreign enterprises in the park.

Three, the new agricultural cooperation zone is in enterprise provides the omnidirectional service

New agricultural cooperation zone mainly provide standard factory building and property services to enterprises into the zone, part of the park into the enterprises with the local tax, the respect such as policy, law consulting services, through the way of "collective bargaining" to the local government for preferential policies. New agricultural cooperation zones also use their own rich long industrial chain, forms and business model a variety of advantages, actively forge into the area of enterprises and other enterprises, to help enterprises develop the local market that butt in the field of financing channels and legal, tax and other professional services firm, provide located enterprises "all-weather" comprehensive "one-stop" services, Of the park in the enterprise.

4. The new agricultural cooperation zones will accelerate their digital and green transformation

New agricultural cooperation zones generally attach great importance to digital and green transformation. Part of the park to improve the environment of enterprise and project access standard that established the perfect energy resource recycling mechanism, vigorously carry out pollutants concentration processing, promote clean energy use, promote energy infrastructure co-construction and sharing, for enterprises to carry out the local environmental protection laws and regulations propaganda and green international rules. The new agricultural cooperation zones have generally established sound information and digital infrastructure construction, actively introduced enterprises related to the digital economy, and provided digital management services for enterprises in the zones. Taking advantage of the long industrial chain and rich business forms, some parks actively promote the connection and cooperation between the participating enterprises and domestic and foreign cross-border e-commerce enterprises, and the linkage development with various large-scale digital economy platforms.



Figure 3-2: park greening, digital development measures

Section 2 Main Features

New agricultural cooperation zone is generally achieved orders production, the whole industry chain management, the diversification of cooperation mode, gathering advantage resources effectively, improve the development capacity of host country, achieve mutual benefits and win-win progress, provide new impetus to our overseas agricultural zone construction.

A, order production

New agricultural cooperation zones generally established "ZhongYangShi" + + + processing trade logistics integration mode of "order agriculture", in the name of the park outside of agriculture production and processing capacity, on the basis of efficient link foreign production, trade, logistics and domestic market demand, realizing the order production and large-scale operation. For example, the new agricultural cooperation zones built by Chinese enterprises in Kazakhstan have made use of the planting, breeding and primary processing capabilities of overseas parks to provide the production, processing and trade of agricultural products for domestic "order mode"

It has become an important logistics hub node for China-Kazakhstan trade and a key node for China-Europe freight trains. By the end of 2023, the planting area of "order agriculture" crops in the park has reached 1.5 million mu, and will reach more than 5 million mu in the long term, significantly enhancing the radiation and driving effect on the local agricultural economy and social development.

2. Operation of the whole industrial chain

New agricultural cooperation zones on the basis of agricultural industry, but is not limited to planting and breeding industry, generally around basic industry established the perfect storage, processing, trade, logistics, agricultural machinery, construction of infrastructure and other supporting industries, expanding industry chain, rich campus formats, forming r&d, production, sales for the integration of comprehensive park, It has improved the industrial agglomeration capacity of the park. Our country in southeast Asia, for example, a new type of agricultural cooperation zone, adhere to the "industrial park is a industrial cluster" business philosophy, and gradually build a comprehensive agricultural industrial park, pretreating industrial park, deep processing industrial park, modern machinery industrial park, modern logistics industrial park and modern agriculture development and public service platform, "5 + 1" industry cluster, Form "area park, cooperative development, more complete industry chain to build" development pattern. Part of the new agricultural cooperation zones on the basis of cotton planting and processing, cotton spinning industry in host country "from a seed to a garment" of the whole industry chain, to fill the gaps local agriculture and the development of textile industry, the local cotton planting technology and spinning and weaving techniques fully ascend.

3. Diversified cooperation modes

New agricultural cooperation zone integrate the advantage resources and take the diversified development pattern, can not only protect agricultural resource development and industrial development, and provide tax and employment opportunities for the host country, to meet various development needs. For example, part of the new agricultural cooperation zone enterprise joint domestic scientific research institutes, the building of the area of the host country research institutions and local farmers together to form a new type of agricultural cooperatives, the implementation of "seed research and development, planting, management, harvesting, acquisition, storage," a dragon, guide the local farmers "what kind of, what kind of", address both the host country "hard grain, sell corn" problem, And from the host country to rent land and other sensitive problem concerns, highly recognized by the host country from all walks of life. Outside part of the new agricultural cooperation zones in the host country to promote "grow" mode, and establish sustainable benefit sharing mechanism between local villagers, full use of the idle land, local villagers' income also increased significantly. "Cooperative planting" has reduced the overall operation cost of the park, realized the development of enterprises in the park, and also brought new things to the local area

The development opportunities of "cooperative planting" are welcomed by local residents.

4. Effectively enhance the development capacity of host countries

New agricultural cooperation zone rich long industrial chain, forms and business model is diversiform, have strong ability of leading industry, not only from taxes and employment drive of the host country economy and social development, also actively "teach them to fish", through technology transfer, personnel training mode, the output of agricultural technology and management experience, enhance the capacity of independent development of the relevant industries of agriculture in host countries. Part of the new agricultural cooperation zones according to the host country market demand, domestic investment and foreign merchants hand in hand, focus on track and the introduction of good market prospects will guide of upstream and downstream enterprises, the whole construction machinery, project attract relevant companies such as seed, agricultural machinery, fertilizers, agricultural extension into the garden. Park make full use of the advantage of Chinese enterprises in equipment technology, the output of agricultural machinery and equipment and management techniques, with the development of Chinese agricultural science and technology help the host country agro-industries complex, not only improved the park industry development, also to the surrounding areas play a good role in driving the agricultural industry development. Based on the rubber planting industry, some new agricultural cooperation zones have built supporting rubber processing and supporting service industries such as tires, medical gloves and packaging materials, comprehensively improving the development level of relevant local industries.

In the third quarter outlook

New agricultural zone is an important mode in the development of foreign trade and economic cooperation zones in China's agriculture, is also the important gripper with relevant countries to strengthen agricultural cooperation, to speed up the transformation and upgrading, and give full play to the park service the important role of new agricultural development pattern, improve the bilateral coordination mechanism, to further optimize the environment of park management, to strengthen the mutually beneficial and win-win, push the new order is stable and healthy development of agriculture.

A, speed up the transformation and upgrading, and greening, digital transformation

New agricultural cooperation zones in the elements of agglomeration, the respect such as resource allocation, leading industry has obvious advantages, is the direction of the development of agricultural foreign economic and trade cooperation zone. In the future, on the one hand, we should actively support and guide the traditional agricultural cooperation zones to actively extend the industrial chain, innovate the development mode, and accelerate the transformation to the new agricultural cooperation zones. On the other hand, we should give full play to the role of policy guidance and market regulation, encourage and support overseas agricultural economic and trade cooperation zones to improve the recycling mechanism of energy and resources, and improve the use of clean energy and water pollution control

We should strengthen the construction of information-based and digital infrastructure and accelerate the realization of green and digital transformation and sustainable development.

Second, further optimize the business environment of the park

New agricultural cooperation zones in the host country for a long time, stable, transparent and predictable business environment and continuous and stable development of the garden is of great significance. In the future, to work with Russia, Cambodia, China's foreign agricultural cooperation zone distribution is concentrated, as soon as possible to establish a government level zone bilateral coordination mechanism, focus on solving for the development of new agricultural cooperation zone security risk, policy coordination and other policy issues, gradually form clear rules, policy open, stable development pattern, To stabilize the confidence of investment enterprises and settled enterprises, and improve the efficiency of development, construction and operation of the new agricultural cooperation zones.

3. Give full play to the role of the parks in serving the new pattern of agricultural development

New agricultural cooperation zone can play the host country's agricultural resources advantage and advantage of agricultural industry in China, and make full use of domestic and international two markets and two resources, the adjustment of agricultural products in the domestic market supply and demand balance, to drive our country agriculture has a comparative advantage in the field of technology, equipment, capital and management ability of "going out" is of great significance. In the future, it is necessary to further play the role of new agricultural cooperation zones in serving the new development pattern. On the one hand, optimizing the new agricultural cooperation zone of the product as soon as possible back to the transport system of import quotas, inspection and quarantine standards specification, clear product return shipments import channels, according to the major agricultural products in the domestic market supply and demand change, guide enterprises to build "overseas granary", from the type, quantity, quality, time, etc, to ensure the stable supply in the domestic market. Actively support and guide the new agricultural cooperation zone, on the other hand, establish industry association, give full play to the platform, to speed up the lead in the field of agricultural technology, equipment, capital and management ability of "going out", provide support to service new agricultural development pattern.

Fourth, strengthen mutual benefit and win-win situation to promote the stable and healthy development of the park

New agricultural cooperation zone long industrial chain, forms, rich diversity of cooperation mode, can fully take care of the development of the appeals, play the comparative advantage of relevant countries, mining the potential of agricultural development, has the advantage of strengthening mutually beneficial cooperation. Host governments, citizens and social organizations and other stakeholders, and steady and healthy development of the garden is of great significance. In the future, we should give full play to the advantages of new order agriculture in meeting the demands of all parties, drive the economic and social development of the host country with the development of the park, and respond to the host country reasonably

Government, the development of the people, society and other stakeholders, to further strengthen the mutually beneficial and win-win, make each stakeholder can get reasonable profits, in a concerted effort support park long-term stable and healthy development.

Chapter 4 Local Development

This paper selects six representative provinces and cities, including Shanghai, Zhejiang, Hubei, Guangdong, Dalian and Qingdao. In 2022, the development of foreign investment cooperation business of the above six provinces and cities is highly representative in their respective regions, and a large number of good experiences and practices have emerged to promote the high-quality development of foreign investment cooperation, which are worth learning from.

Chapter 1 Shanghai's Foreign investment cooperation

To achieve a higher level and higher quality of "going global".

Section 1 Development Overview

I. Total scale

By the end of 2022, 3,645 domestic investors in Shanghai had set up 4,753 overseas enterprises in their FDI, and the stock of non-financial FDI was US \$162.74 billion, ranking second among all provinces and cities in China; 2022 \$10.66 billion foreign non-financial direct investment flow, in the provinces and cities all over the country. 3. The value of newly signed contracts for overseas contracted projects reached US \$9.155 billion, up 15.54% year on year, and the turnover of overseas contracted projects reached US \$9.385 billion, ranking second among all provinces and cities in China.

2. Market layout

In 2022, Shanghai business, a total of 56 countries on six continents in the world (region) for direct investment, which flows to Asia investment of \$7.52 billion, to \$2.62 billion investment in Latin America, to invest \$430 million in Europe. From the distribution of country (region), the Shanghai foreign direct investment of the top five countries (regions) were China Hong Kong, the British virgin islands, Indonesia, Singapore, the cayman islands, and investment flows of \$5.26 billion and \$1.49 billion respectively, \$1.42 billion, \$1.1 billion and \$660 million.

Table 4-1: Distribution of Shanghai's non-financial OFDI flows by major countries (regions) in 2012

Unit: USD 100 million, %

序号	国别 (地区)	流量	比重
1	中国香港	52.6	49.4
2	英属维尔京群岛	14.9	14.0
3	新加坡	14.2	13.3
4	开曼群岛	11.0	10.3
5	印度尼西亚	6.6	6.2
6	美国	3.2	3.0
7	俄罗斯联邦	1.7	1.6
8	卢森堡	0.8	0.7
9	英国	0.6	0.6
10	马来西亚	0.6	0.6

Data source: Department of Commerce

3. Industry structure

In 2022, Shanghai's OFDI will cover 17 major sectors of the national economy. Among them, it mainly goes to transportation/storage and postal services, manufacturing and leasing and business services, with investment amounts of 1.79 billion US dollars, 1.59 billion US dollars and 1.53 billion US dollars respectively.

4. Main structure

In 2022, a total of 736 domestic investors in Shanghai will make outbound investments. Among them, there are 60 state-controlled economic enterprises,

The investment flow was 3.3 billion US dollars, accounting for 30.9% of the FDI flow in that year; 676 non-public owned economy enterprises, investment flow of \$7.34 billion, accounted for 69.1%.

5. Construction of overseas economic and trade cooperation zones

HaiDing letter on 2013, with Indonesia partner in Indonesia sulawesi province moro wow li county of building China Indonesia comprehensive industrial park green hill park, in 2016 by the Ministry of Commerce and the Ministry of Finance jointly identified as overseas economic and trade cooperation zones. So far, castle peak park covers an area of about 4000 hectares, the total actual investment of \$15.38 billion. Park Indonesia employees 65000 people, drive the local indirect employment tens of thousands of people. In 2022, the park will pay a total of US \$910 million in taxes and fees to the host country.

Section 2 Main experience and practices

A, promote the development of the city's "going out" work orderly, boost business confidence and the ability of "going out"

(a) at a symposium of "going out" enterprises in the city

A "Going global" enterprise symposium was held with the theme of "compliance operation and rights protection of overseas enterprises under the background of normal epidemic situation". Relevant municipal leaders attended the symposium, and the heads of each commission office answered the questions raised by the enterprises. Conference issued the Shanghai foreign investment cooperation annual development report, the Shanghai enterprise innovation development and risk prevention of "going out" case "compliance" foreign investment cooperation guidelines such as "go out" public service achievements, and hosted the "going out" project signing ceremony.

2. Set up a "Going global" expert database in Shanghai

Innovation established Shanghai expert database of "going out", by the rich practical experience of corporate executives, and professional organizations, think tanks, universities and other social forces, legal, financial, fiscal and taxation, safety management, and other fields. The first batch of experts for a total of 17 people, including state-owned enterprises, private companies and professional institutions such as the "going out" for a long time is the experts and scholars and business executives. The establishment of the expert database will play a better role in demonstrating and leading, and boost the steady progress of enterprises in the city.

(3) the organization to carry out foreign investment roundtable

For further support the enterprises to make full use of international and domestic two markets and two resources, help enterprises to coordinate overseas practical difficulties and problems in the process of the operation and development, and investment in Thailand council for the promotion of the Shanghai office hosted on Thai investment roundtable, invited Shanghai has to invest in Thailand or have intention to Thai investment cooperation enterprises on behalf of the participant. To share investment cases and experience in Thailand, and conduct in-depth exchanges and communication with the Thai side on the problems encountered in investment and development in Thailand, so as to better support enterprises to "go global" at a high level.

(4) of the Shanghai enterprise "going out" series salon activities

To enhance exchanges and interaction between the "going out" enterprises in Shanghai, promote unity to sea, organize enterprises to "go out" series salon in Shanghai. Around to explore overseas markets, such as southeast Asia investment opportunities and outside the park construction operations, will further enhance docking industry upstream and downstream cooperation etc. Carried on the thorough exchange.

Second, improve the level of service, active lawfel rights for the enterprise

1. Carry out various online and offline training and policy publicity activities

For further service support Shanghai business much better "go out", organize work of "going out" special online training, Shanghai is the latest corporate bail-outs, work safety situation abroad, foreign investment and cooperation policy of special funds online training guidance, such as hundreds of delegates to "go out" enterprises. Guide overseas rescue service center held 2022 epidemic prevention and control and chinese-invested enterprise organization and personnel safety special training and power quality public training activities for the series of "going out", respectively around cross-border data flow risk prevention, foreign investment review and respond to the content such as Europe and the United States hot countries to carry out the training.

2. Take the initiative to strengthen connection with service enterprises

For coordinating to solve the problem facing the enterprises "going out", through online and offline, visiting research for nearly 50 representative of "going out" enterprises, in 152 and 21 project investment enterprise development of "going out" to carry out the questionnaire, in-depth knowledge enterprises overseas project operation, safe production and related difficulties, Active front to help companies bail-out.

Section 3 Outlook

Focusing on the three key points of "stabilizing structure and promoting innovation, providing excellent services and emphasizing supervision, and ensuring safety and strengthening compliance", Shanghai Municipal Commission of Commerce will continue to innovate the cooperation mode of overseas investment, prevent and respond to overseas investment risks, and further promote the rational and orderly development of "going global" business.

A, steady structure and promote innovation

We will take the signing of the RCEP as an opportunity to support Shanghai enterprises in "going global" to adjust and optimize the distribution of industrial and supply chains in the region, and encourage investment and mergers and acquisitions in key industries such as integrated circuits, artificial intelligence and bimedecine. Free trade area in Shanghai new district and hongqiao international's central business district and other functional areas for the swimmer, innovative way of foreign investment cooperation. We will strengthen the linkage between "going global" and the development of the Yangtze River Delta. Through resource integration and information sharing, we will encourage enterprises in the Yangtze River Delta to join forces and go overseas, and further implement the regional strategy of coordinated opening-up.

Second, the optimal service heavy regulation

Research to promote the professional services firm power enterprises "going out", promote the professional services firm internationalization service ability. Strengthen the public service supply of "going out". We will support the development of think tanks for overseas investment cooperation, and regularly organize investment promotion activities such as roundtables for overseas investment and salons for "going global" based on the "Going Global" expert pool. To RCEP interpretation rules, transnational mergers and acquisitions overseas compliance management, management as the key point, such as variety of forms, can meet the demand of enterprise training activities. Further strengthening the construction of the regulatory system of "going out", standardize business overseas, we will continue to do a "double random, a public" inspection work, focusing on key areas and key projects, optimizing inspection content, to improve inspection result.

Three, strong security compliance

Continue to strengthen the horizontal communication and coordination, doing for overseas work safety in production, integration of security information, international aid, legal compliance all the resources of the specialized institutions, such as protection of the rights and interests of overseas projects and enterprises outside the sound and the unexpected emergency rescue network. Carry out various training activities of "going out" compliance management, research and guide the foreign investment cooperation enterprises in Shanghai to further strengthen social responsibility consciousness, encourage enterprises to actively participate in local public welfare undertakings, overseas ShuDeHua management, realize common development.

Chapter 2 Zhejiang Province's foreign investment and cooperation

The first section development situation

In 2022, Zhejiang Province's foreign investment and economic cooperation work will earnestly implement the overall requirements of stable economy and safe development, consolidate and expand the achievements of "going global" development of Zhejiang Province, and the development of foreign investment cooperation will reach a new level.

A, total size

By the end of 2022, a total of 4,832 overseas enterprises had been established in Zhejiang Province, and the stock of foreign direct investment was US \$102.81 billion, ranking the third among provinces and cities in China. In Zhejiang province in 2022 that year, foreign direct investment flow of \$15.28 billion, ranked the first place provinces; Foreign contracted projects completed turnover of \$6.4 billion, in the country on provincial 6th, new signing contracts can be \$4.58 billion, compared with last year growth of 1.6%.

2. Market layout

First, **foreign investment covers a wide range** of countries, **mainly concentrated in RCEP member countries**. In 2022, **Zhejiang enterprises will make** direct investment in **130** countries (regions). In terms of the distribution of countries (regions), the top five countries (regions) in Zhejiang Province's OFDI are Hong Kong, Indonesia, Singapore, Vietnam and Thailand, with investment flows of 5.36 billion US dollars, 2.63 billion US dollars, 970 million US dollars, 640 million US dollars and 270 million US dollars respectively. Since the official implementation of RCEP, Zhejiang's investment in RCEP member countries has accelerated, mainly in Indonesia, Vietnam, Singapore and other ASEAN countries. In 2022, there were 1,246 enterprises in Zhejiang province with a direct investment of 4.61 billion US dollars in ASEAN region, accounting for 32.3%, which led to a significant increase in investment in countries and regions jointly building the Belt and Road.

Table 4-2: Distribution of top ten countries (regions) in FDI flow of Zhejiang Province in 2012

Unit: \$, %

国家 (地区)	流量	存量	流量占比
中国香港	53.6	349.3	37.6
印度尼西亚	26.3	78.6	18.4
瑞典	17.7	115.6	12.4
美国	14.9	117.2	10.5
新加坡	9.7	26.4	6.8
越南	6.4	30.3	4.5
卢森堡	4.1	20.7	2.9
英国	3.3	17.4	2.3
泰国	2.7	18.8	1.9
德国	2.7	26.7	1.9

Data source: Department of Commerce

Second, the **turnover of contracted** projects in the **Asian market declined**, while the **growth rate in the South American** region was **faster**. In 2022, the **contracted** projects in **Zhejiang Province** were **mainly distributed in Asia** (accounting for 50.7%), and the completed turnover was 3.24 billion US dollars, down 28.8% from the previous year. The association of south-east Asian nations (asean) region into a turnover of \$1.45 billion, down 28.9%, which accounts for 44.7% in Asia. , zhejiang province in South America to complete turnover of \$950 million, a 29% increase over the same period, the fastest growing in all continents.

Table 4-3: Distribution of top ten countries (regions) in Zhejiang Province in terms of turnover of foreign contracted projects in 2012

Unit: USD 100 million, %

国家 (地区)	营业额	占比
印度尼西亚	8.2	11.8
秘鲁	5.8	8.3
中国香港	5.7	8.3
乌兹别克斯坦	4.0	5.7
埃及	3.1	4.5
美国	2.8	4.1
阿尔及利亚	2.8	4.0
尼日利亚	2.3	3.4
沙特阿拉伯	2.3	3.3
马来西亚	2.2	3.2

Data source: Department of Commerce

3. Industry structure

First, the structure of the investment industry was further improved, with investment in key areas growing rapidly. In 2022, Zhejiang's outbound investment involved 17 industries of the national economy, including manufacturing, wholesale and retail, and mining. Among them, manufacturing FDI amounted to \$8.09 billion, accounting for 52.9 percent, ranking first among all industries. Second, leading enterprises focused on the core resources of the new energy industry, increased the distribution of global investment, and played a supporting role in the stable supply of new energy vehicle raw materials.

Table 4-4:20 five industry before 22 years, zhejiang province, foreign direct investment flow distribution

Unit: USD 100 million, %

行业	流量	同比	比重
制造业	80.8	9.0	56.7
批发和零售业	30.0	32.8	21.1
租赁和商务服务业	11.2	-44.7	7.8
采矿业	10.8	303.0	7.6
科学研究和技术服务业	10.5	202.5	7.4

Data source: Department of Commerce

Second, the structure of the contracted engineering industry is stable, and the investment, construction and operation projects are developing well. In 2022, the contracted project investment industry in Zhejiang province will still be dominated by housing construction and power engineering, accounting for 23% and 20% respectively. In 2022, the contracted projects of industrial construction, wastewater (material) treatment, transportation construction and petrochemical industry in Zhejiang Province achieved good performance, and the turnover achieved positive growth. Among them, the turnover of petrochemical projects was 180 million USD, an increase of 76%; The turnover of waste water (material) treatment projects was US \$120 million, 1.3 times that of last year. The growth of contracted project business in Zhejiang Province is mainly due to the good development of "investment, construction and operation integration" large projects, such as Zhejiang Huayou Cobalt Co., LTD., Qingshan Holding Group Co., LTD., led by the project to achieve annual turnover of 380 million US dollars, accounting for 6% of the total amount of the province.

Table 4-5: Industry distribution of turnover of foreign contracted projects in Zhejiang Province in 2012

Unit: USD 100 million, %

行业	营业额	同比	比重
一般建筑项目	11.6	-21.2	16.8
工业建设项目	5.5	28.1	8.0
制造加工设施建设项目	0.9	-66.3	1.3
水利建设项目	2.5	-13.3	3.6
废水(物)处理项目	1.9	67.4	2.8
交通运输建设项目	4.6	-9.9	6.6
电力工程建设项目	20.6	61.9	29.7
石油化工项目	2.2	21.8	3.2
通讯工程建设项目	2.8	12.2	4.1

Data source: Department of Commerce

Iv. Main structure

First, private enterprises are the main force of investment. In 2022, a total of 1,354 domestic investors in Zhejiang Province will make overseas investment. Among them, there were 33 public holding economic enterprises with an investment flow of 1.50 billion US dollars, accounting for 10.5% of the FDI flow in that year; There were 1,320 non-public holding economic enterprises with an investment flow of USD 13.81 billion, accounting for 96.8% of the total. Zhejiang Province continues to implement the "Silk Road Pilot" action plan to cultivate enterprises to enhance their international competitiveness, among which more than 170 private enterprises are included in the "Silk Road Pilot" cultivation plan, mainly involving automobile manufacturing, metal smelting and calendering processing, research and experimental development and other industries. In 2022, the average transnational index of the identified 50 private "pilot enterprises" reached 30.8%, 15.2 percentage points higher than the average transnational index of China's top 100 multinational companies, accounting for nearly 50% of Zhejiang's foreign investment, and 9 private enterprises in Zhejiang Province entered the "World Top 500" list.

Second, leading enterprises lead foreign contracting projects. In 2022, 25 foreign contracted engineering enterprises in Zhejiang province achieved a turnover of more than 50 million US dollars, totaling 5.01 billion US dollars, accounting for 78.2%. Among them, Zhejiang Construction Group, Zhejiang Jiaogong, Dongyang Third Construction and Zhongtian Construction were listed in ENR's list of the world's top 250 international contractors, one more than last year. The total turnover of the four enterprises was 1.24 billion US dollars, accounting for 19.4%.

V. Construction of overseas economic and trade cooperation zones

The construction of overseas economic and trade cooperation zones has been further expanded. OBI Industrial Park in Indonesia and Yiwu China Small Commodity in Dubai have been newly identified as two provincial-level overseas economic and trade cooperation zones. By the end of 2022, the number of overseas economic and trade cooperation zones above the provincial level will reach 18, distributed in 13 countries (regions), and the global layout will be further expanded. Family's foreign trade and economic cooperation zone, a total of 18 to absorb about 1100 enterprises, including chinese-invested holding enterprises more than 530; In 2022, the total investment of enterprises in the zones will exceed 1.8 billion US dollars, and the domestic export of goods will exceed 5.4 billion US dollars.

Section 2 Main Results

First, the overseas marketing network layout is accelerating

In 2022, there will be 438 wholesale and retail enterprises with 493 domestic entities investing overseas in Zhejiang Province, and the FDI will reach USD 5.28 billion, an increase of 119.1% over the previous year. In 2022, there were 41 enterprises with foreign direct investment in the field of warehousing and logistics in Zhejiang Province, with foreign direct investment of 240 million US dollars, an increase of 242.9%.

Second, digital economy has become a new hotspot in a new field of outbound investment

The foreign investment of digital economy in Zhejiang Province covers five core industries, including digital technology application industry, digital factor driving industry, digital product manufacturing industry, digital product service industry and digital efficiency improvement industry. During the COVID-19 pandemic, the transformation of consumption patterns from offline to online has promoted the rapid development of the global digital economy industry. Zhejiang e-commerce enterprises have accelerated their global layout. For example, Lianlian Digital Technology Co., Ltd. has continuously invested in 8 countries (regions) and engaged in cross-border payment service business.

3. Overseas economic and trade cooperation zones play a prominent role in stabilizing the chain

In 2022, the 18 foreign economic and trade cooperation zones will attract a total of 1,100 enterprises, including more than 530 Chinese-controlled enterprises. In 2022, more than 1.8 billion dollars worth of investment enterprises in the area in order to increase the export of domestic goods exceeds \$5.4 billion. For example, Gujia Household Co., Ltd. and Shengao Technology Co., Ltd. invested 163 million US dollars and 80 million US dollars respectively to enter the North American Huafu Mountain Industrial Park in Mexico to consolidate the North American market.

Four, automobile and medical manufacturing class effective transnational m&a

In 2022, the m&a project of Zhejiang province 91, m&a, \$2.59 billion, mainly in the automotive, pharmaceutical research and development manufacturing, mining and other industries, including auto and parts manufacturing are four mergers and acquisitions, and There were 15 mergers and acquisitions in the pharmaceutical field, represented by East China Pharmaceutical Co., LTD. 's merger and acquisition of Heidelberg Pharmaceutical Co., LTD.

5. Green and low-carbon engineering enterprises have become new opportunities for transformation

Under the background of "dual carbon" and the adjustment of global energy structure, the foreign contracting engineering enterprises in Zhejiang Province are actively moving towards diversified transformation on the basis of consolidating the main business, with outstanding performance in clean power, mineral development and other fields. Power in the 2022 new signing contracts can turnover accounted for 48.1% of the project, the number of years in a row over the traditional housing projects, including wind power, photovoltaic power projects become one of the main business. Of the newly signed contracts worth more than US \$10 million, 22 are power engineering construction projects, accounting for nearly 40%.

Section 3 Main empirical practices

First, implement the "Silk Road Pilot" action plan to guide the internationalization development of local multinational companies

The second round of the three-year action plan for local private multinational companies has come to a successful conclusion. The fifth Forum on the Growth of Local Multinational Companies was organized to create a good atmosphere for the international development of private enterprises in Zhejiang. Together with 12 financial, insurance, law firms, security and other professional institutions, 77 measures were issued to help cultivate local multinational companies in Zhejiang. The evaluation method of "pilot enterprises" was formulated, the evaluation standard of "pilot enterprises" was improved, and 50 local private multinational "pilot enterprises" were newly evaluated. Encourage and support the layout of foreign investment in key industries such as new energy, medicine and high and new technology, and promote the resilience and safety of industrial chain and supply chain in Zhejiang Province.

2. Improve the evaluation criteria of overseas economic and trade cooperation zones and strengthen the construction of international industrial cooperation platforms

New that Indonesia OBI industrial park, yiwu China commodity dubai two provincial foreign economic and trade cooperation zone, the number at or above the provincial level foreign trade and economic cooperation zones in Zhejiang province has reached 18, of which 15 private enterprises dominate the development of the construction of the park, covers the processing and manufacturing, resource utilization, research and development of science and technology, agriculture, industry, trade and logistics and other types. The evaluation method of provincial border foreign economic and trade cooperation zones has been issued.

We will further clarify and optimize the criteria for identifying and evaluating cooperation zones. Guide the Czech station to play the role of trade window to build the boutique market of Zhejiang famous products and Yiwu good products in Europe. Guide Dubai station to build Zhejiang Middle East economic and trade cooperation platform with business logistics as incision.

3. Hold the "Alliance to expand the city" activity to create a docking platform for enterprises to undertake overseas projects

Jointly issued the Three-year Action Plan of "Going Out" Development of Zhejiang Construction Enterprises (2022-2025) with the Provincial Construction Department, strengthened policy support, made full use of foreign economic and trade funds, supported construction enterprises to "go out" to carry out foreign contracting projects, vigorously expanded the international market, and expanded and strengthened the brand of "Zhejiang Construction". Project docking activities were held on a regular basis, including 1 Zhejiang Indonesia Overseas Engineering Exhibition and 9 activities such as Shanghai Alliance Expansion and docking, which effectively stabilized the market share of foreign contracted projects under the epidemic situation.

4. Implementing the "Silk Road Escort" campaign to effectively prevent overseas risks

We improved institutional building, issued the Notice on Strengthening the Archival Management of Overseas Investment, and increased the rigid requirements for overseas security and risk prevention; The Compliance Management Guidelines for Overseas Investment and Cooperation in Zhejiang Province were formulated to further clarify compliance requirements and division of responsibilities. Focusing on the risks of overseas production and operation of enterprises, we organized and held the 2022 Provincial Conference on overseas risk Prevention and Control. The "Silk Road Escort" activities were held in series and on a regular basis, with a total of 15 "Silk Road Escort" activities centering on the themes of financial law, compliance operation, country recommendation and project docking, with the participation of more than 600 enterprises. Efforts to promote the reform of digital, needs of enterprises "going out", constantly iteration "zhejiang enterprises to sea" platform function.

Section 4 Outlook

Zhejiang Province will conscientiously implement the spirit of the 20th CPC National Congress and the spirit of the 15th CPC National Congress of Zhejiang Province, actively practice the historical mission of "stepping out of Zhejiang and developing Zhejiang", adhere to the overall planning of development and security, guide Zhejiang enterprises to deeply participate in the global industrial division and cooperation, carry out high-quality foreign investment cooperation, prevent overseas risks and challenges at a high level, and brave the pioneer of building a new development pattern.

First, we will implement the "Silk Road Pilot" plan to strengthen the main body of foreign investment

We will introduce the third three-year action plan for local private multinationals to foster "Silk Road leadership", encourage enterprises to strengthen cooperation in key industries, areas and regions, and expand the "sweet potato economy". We will encourage high-quality cross-border mergers and acquisitions to serve major foreign countries throughout the process

Investment projects. We will support the distribution of enterprises' overseas marketing networks and promote the integrated development of overseas investment and foreign trade.

Second, focus on national industry, and expand regional cooperation in the market

We will focus on strengthening investment cooperation with countries jointly building the Belt and Road and RCEP agreement areas, and actively expand investment cooperation markets with the Middle East, Africa, Central and Eastern Europe and other regions. With the help of major business event platforms, we will carry out cooperation and docking in key areas such as new energy and new materials, healthcare and digital economy.

Third, we will support the development of enterprises in groups and build high-level platforms for opening up overseas

We will strive to set up at least one provincial-level overseas economic and trade cooperation zone, focusing on processing and manufacturing, science and technology research and development, and resource utilization parks. We will promote the coordinated development of industrial chain cooperation between overseas parks and domestic economic development zones, and industrial cooperation parks for overseas mergers and acquisitions. We will promote the functions of the Czech Republic and Dubai stations, and give further play to the role of platforms and Windows for bilateral economic and trade cooperation.

Fourth, we will deepen the work of "expanding markets through alliances" and expand overseas project contracting

Support the construction of "going out", to deepen city ", "alliance to promote international engineering resources docking, TTF attending organizations outside the enterprise to participate in the off-line project, conducted face-to-face interaction. We will carry out activities to precisely connect project resources and guide enterprises to develop in groups. Focusing on new energy, digital infrastructure, smart city construction and other emerging fields, we will promote Zhejiang's green and low-carbon new energy industry to "go global", support foreign contracting of "small but beautiful" livelihood projects, and further enhance the international influence of "Zhejiang Construction".

5. Sharpening the brand of "Silk Road Escort" activities, and coordinating the development and security of "going global". The implementation of the disposal of Zhejiang province foreign trade and economic disputes and emergency management method ", pressure is a responsibility, properly disposed of outside the emergency. We will strengthen the analysis of the situation and advance prevention and early warning, guide enterprises to suspend investment cooperation in medium and high-risk areas, and prevent risks at the source. Department coordination, provinces, cities and counties to carry out the "silk road" of 10 games or more activities, guide enterprises strengthen the consciousness of risk and improve coping, and security as a whole to promote "going out" development.

Chapter 3 Hubei Province's foreign investment cooperation

In 2022, facing the complicated and changeable international environment and many disadvantage factors, in hubei province to carry out the party's two big spirit, in order to promote the high level of opening to the outside world, "area" construction as the key point, deepen the international cooperation capacity, enhance the level of enterprise internationalization operation and innovation of foreign investment, vigorously promote positive progress was made in hubei province foreign investment cooperation, The development of foreign investment and cooperation business has shown a steady and positive trend.

The first section development situation

I. Total scale

By the end of 2022, 318 domestic investors in Hubei Province had set up 455 overseas enterprises in outward direct investment, with a stock of US \$10.28 billion; The flow of outward FDI in 2022 was US \$1.62 billion. The value of newly signed contracts for overseas projects was US \$17.52 billion, down 11.6% from the previous year, and the turnover was US \$6.94 billion, up 3.4%. A total of 15,537 workers of various types were dispatched under labor and projects, ranking seventh in the country, and 23,670 workers of various types were outside the country at the end of the period.

2. Market layout

In 2022, enterprises in Hubei Province will make direct investment in 41 countries (regions) on five continents, of which 1.06 billion US dollars will be invested in Asia, 350 million US dollars in Latin America and 90 million US dollars in North America. In terms of the distribution of countries (regions), the top five countries (regions) in FDI of Hubei Province are Hong Kong, China, Cayman Islands, Indonesia, the United States and Egypt, with investment flows of 880 million US dollars, 340 million US dollars, 96 million US dollars, 87 million US dollars and 50 million US dollars respectively.

3. Industrial structure

In 2022, the OFDI of Hubei Province covers 13 major sectors of the national economy. Among them, it mainly flows to the cultural sector

Education and entertainment, manufacturing, wholesale and retail, transportation, storage and postal services will invest \$560 million, \$300 million, \$290 million and \$260 million, respectively.

4. Main structure

In 2022, a total of 121 domestic investors in Hubei Province made outbound investments. Among them, there were 13 public holding economic enterprises with an investment flow of 670 million US dollars, accounting for 41.3% of the FDI flow in that year; There were 108 non-public holding economic enterprises with investment flow of USD 950 million, accounting for 58.7%.

5. Construction of overseas economic and trade cooperation zones

By the end of 2022, the total investment of seven overseas economic and trade cooperation zones in Hubei Province has reached 840 million US dollars, and 94 enterprises have entered the zones, driving the domestic import and export volume of 320 million US dollars. There are seven provincial-level overseas economic and trade cooperation zones in Hubei Province, and the China-Russia Tomsk Timber Industry and Trade Cooperation Zone has gradually formed an overseas park featuring the development of upstream and downstream timber industry clusters. By the end of 2022, the park has been the introduction of 21 enterprises, created 1628 jobs and drive the import and export 880 million RMB yuan. The park has not only created local employment and tax revenue, but also realized the return transportation of resources, and the sawing timber and veneer produced have been sold to Taicang, Qingdao, Linyi, Wuhan, Xi 'an, Chengdu and other places.

Section 2 Main results

A service system constantly improve, foreign investment cooperation

Hubei Province has actively built platforms for "going global" exchanges and docking, and organized enterprises to participate in China-Africa, China-Russia, China-Mongolia and China-Arab States economic and trade expos. With the Hong Kong investment promotion agency, mechanical and electrical products import and export chamber of commerce in China, wuhan university science park and other relevant unit jointly sponsored "take advantage of Hong Kong platform to develop new business opportunities overseas" seminar, "U.S. monetary policy, and to our country and the influence of response" seminar, big industry enterprises "going out" policy briefing sessions and other training and seminars, Power companies seek cooperation opportunities abroad. Organize the establishment of Hubei Province "going global" enterprise strategic cooperation alliance, constantly improve the alliance working mechanism, improve the alliance organization system,

To promote information exchange, resource sharing, project cooperation and experience exchange within the alliance.

2, key enterprises and key projects leading role is obvious

In gezhoubu group, build three innings, China railway 10 game, huaxin cement, angel yeast, people such as f medicine hubei enterprises to actively implement the strategy of internationalization, international capacity or technical cooperation, has formed its own international competitiveness in a particular field. For example, huaxin cement successively in central Asia, South Asia, southeast Asia and Africa create cement factories in 8 countries 10, a total capacity of up to 12 million tons, effectively promote the advantage of domestic production capacity to transfer abroad. By the end of 2022, the annual revenue of Huaxin Cement's overseas projects exceeded 4 billion yuan, and its overseas assets exceeded 7 billion yuan. The international business accounted for 8% of the total production capacity of the company, and achieved 21% of the total revenue of the company, which became an important support for the development of the company.

Iii. Investment cooperation along the Belt and Road Initiative continues to deepen

In 2022, enterprises in Hubei Province signed new contracts worth 16.93 billion US dollars for projects in countries jointly built by the Belt and Road Initiative, accounting for 96.6 percent of the province's total. The turnover reached 6.58 billion US dollars, accounting for 94.8 percent of the province's total. The projects are mainly distributed in 83 countries including Ghana, Indonesia, Angola, Malaysia and Vietnam. Local enterprises in hubei province to "neighbourhood" all the way to build national actual investment of \$270 million, accounting for 24.5% of the total amount of the province, mainly in Egypt, Indonesia, Singapore, Tanzania, and 21 countries, food, cement, building materials, new energy materials, optical fiber cable, photoelectric products, such as car manufacturing field.

The main experience of the third quarter

A cooperation mode, innovation project

First, we should guide Gezhoubu and other traditional foreign contracting enterprises to focus on clean energy, green infrastructure and other fields to actively carry out industrial layout, innovate project financing models, and encourage enterprises to contract international projects through BOT, BOOT and other methods. Hubei Gezhoubu Group has successfully implemented the SK hydropower project in Pakistan through the mode of "integration of investment, construction and operation", with a total investment of more than 1.9 billion US dollars.

2 it is to support foreign investment enterprises in hubei province, in conjunction with the international consortium, investment institutions, investment companies, professional service agencies to carry out the three

We will jointly develop projects and establish a risk-sharing and benefit-sharing mechanism. Jingmen, hubei province beauty company teamed up with the global green new energy industry giant qingshan industrial era, ningde, Osaka, Japan, and industrial multinationals, such as company in Indonesia laterite nickel ore production of new energy materials project, with a total investment of about 6.5 billion yuan.

3 it is to guide enterprises around the host country areas such as health, education, environmental protection, "small but beautiful" project cooperation, improving local people get feeling. Angel yeast company Egypt yeast project company, the company a total capacity of up to 38000 tons, yeast and yeast derivatives is Egypt and Africa's largest and most advanced yeast production and export company, meet the local and surrounding Egypt market demand for high quality yeast, also provides a large Egyptian foreign exchange income, improve the manufacture of Egypt national brand image, It has received strong support from the Egyptian government and society.

Second, we will guide enterprises to innovate business methods

Guide to recruit ShuDeHua the foreign contracting engineering company in the province, localization, procurement, international operations, root support enterprises to enhance the capacity of independent development of overseas promotion and cooperation mode innovation. Fe DaQiaoJu in hubei province in the implementation of Tanzania cross-sea bridge pier demolished when innovation project co., LTD contract system to implement internal worker, break before foreign subcontract or self employed (site manager + local workers), in the form of the pier demolished work subcontracted to have internal staff management experience. This innovative measure can not only improve the construction efficiency of the project, but also greatly reduce the labor cost. In terms of legal compliance, it is also in line with the local policy. Most importantly, through this mode, more subcontracting management talents can be trained for overseas projects, laying the foundation for localized development.

Third, vigorously develop the green low carbon industry

As international cooperation in energy projects accelerates the transformation to green and low-carbon, green energy projects will become a new engine for the development of overseas contracting projects. Enterprises in hubei province early, clean energy abroad layout has a good basic condition and first mover advantage, undertake clean energy projects in hubei province in 2022, a total of 25 total contract amount is \$1.44 billion, hydropower, wind power, solar power, biomass power generation, etc. Support enterprises in hubei province foreign investment cooperation in the field of new energy and so on. Green new materials co., LTD, hubei province to invest in Indonesia laterite nickel ore production of new energy materials project, total investment of RMB 6.5 billion, the project is the enterprise use of domestic and international two markets and two resources, guarantee the domestic nickel resources circulation of representative projects.

4. Actively promote new infrastructure projects

We will actively plan, reserve and implement a number of new infrastructure projects such as 5G, Internet of Things, artificial intelligence and cloud computing, and focus on promoting the implementation of investment cooperation projects in strategic frontier technologies, common technologies and key and core technologies. Support international, yofc, in the communication of "going out" enterprises such as layout new infrastructure in the international market, promote the industrial transformation and upgrading. Fiberhome has carried out information and communication cooperation in about 117 countries and regions around the world. In 2022, Fiberhome will sign new contracts worth 780 million US dollars and achieve a turnover of 720 million US dollars. International union in the Philippines, "ran the local government to develop communications infrastructure construction, with two big international telecom operators to carry out the depth of cooperation, the total construction of more than 3 million line fiber to the home, and above all the Philippines people jobs.

Five new way, explore the investment and financing

To strengthen foreign exchange and financial supervision departments in hubei province, communication, banking, insurance and other financial unit joint, the Asian infrastructure investment bank, financial institutions, such as the silk road fund, the central African fund to help enterprises in the project financing, guarantee credit, foreign exchange settlement and so on for more support. We will encourage and support strong enterprises to go public, enter the multi-level capital market, expand financing channels through stocks and bonds, accelerate the issuance of overseas foreign debt by enterprises, and expand direct financing channels for enterprises.

The fourth quarter outlook

1. Strengthen cross-border industrial chain cooperation

One is giving full play to the advantages of hubei market and industrial advantages, focus on promoting "three high and two bases" construction in hubei province and made breakthrough development of optoelectronic information, new energy and intelligence automobile, life, health, high-end equipment, big and so on five big advantage industry, support enterprises to strengthen cross-border industrial investment, implement production base and market diversification. Encourage enterprises in hubei province to seize to Japan, Korea, Singapore, Australia, New Zealand, developed countries such as the semiconductor technology, network communication, AI, liquid crystal display, such as high-end equipment industry transfer opportunity, relying on the "area" all the way, foreign investment layout optimization. 2 it is to cultivate internationally competitive multinational companies and the world first-class enterprise, support industry chain upstream and downstream integration ability and global leader of competitive advantage in foreign investment.

Three is to encourage enterprises to take physical investment, equity transfer, set up a joint fund and so on a variety of ways to carry out foreign investment, foreign investment enterprises in hubei province from the fund to provide "capital + product + service" transformation.

2. High-quality construction of overseas economic and trade cooperation zones

One is the study of form a complete set of perfect overseas cooperation zones support policies, promoting seven overseas cooperation zone in hubei province to further improve the "hardware" and "software" facilities, enhance the level of existing cooperation zone service support and support competitive enterprises layout construction accord with the actual state of the destination countries, and complementary to the domestic industry to promote the cooperation zone. The second is to strengthen and jiangsu, zhejiang, tianjin and other provinces and cities zone exchange of experience, learn from advanced experience, to help enterprises improve the level of cooperation zone operation in hubei province. Third, strengthen marketing campaign zone, around the park function orientation and industry characteristics for both at home and abroad to carry out investment promotion, guide the relevant enterprises to cooperation zone cluster in hubei province, to promote industrial chain in overseas perfected and extended, hubei province, realize the coordinated development of industry at home and abroad. Four is play a role of zone two-way investment vehicle, and actively introduce foreign high-quality resources, advanced technology, high-end industries, and boost the transformation and upgrading of industry in the province.

Third, establish and improve the promotion mechanism of "going out"

We will effectively implement national and provincial policies on overseas investment cooperation, and formulate and improve targeted and effective support policies to foster new competitive advantages for enterprises and encourage them to "go global". One is the province foreign investment cooperation business training, organize various cities (state) competent commercial departments and enterprises for foreign investment and cooperation policy of systematic training, competent commerce departments at the grass-roots level and improve the ability of the business level. Provincial committee and the second is to make full use of the way such as high-level visit to obtain project information, recommend hubei enterprises strive for policy and financial support, promote the enterprises to actively participate in international competition and cooperation of hubei province. 3 it is to build normal exchange mechanism. To carry out communication activities on a regular basis, from the policy information, market dynamics, talent training, risk prevention, experience sharing, enterprise comprehensive support resource sharing, etc.

4. Build a platform for "going global" investment and financing

We will strengthen cooperation between government, banking and enterprises, and help "going global" enterprises actively seek financing support. Is to organize the financial regulatory departments and banking, insurance and other financial institutions to carry out activities ZhengYinQi project docking, multi-sectoral coordination linkage to solve enterprise financing difficult problem, for the enterprises "going out" of hubei province to provide "one-stop" financial services. 2 it is to plan as a whole the central and provincial special funds, foreign trade and economic development

According to support, standards, support points arrangement, classification don't adjust capital allocation and use, better play to the special funds incentive guiding role. 3 it is to make full use of the credit preferential policies, the state encourages and market prospects of foreign investment cooperation projects, actively recommend to the Ministry of Commerce, the CDB, strive for to preferential interest rate for the enterprise to provide credit or financing guarantee.

5. We will enhance our risk prevention and emergency response capabilities

One is to further strengthen national industry guidance, promote enterprise and improve the whole investment process compliance and risk management system, and continuously improve enterprise effective handling the major issues of the overseas business, actively cope with overseas business ability of significant risk. Second, actively carry out foreign investment cooperation "double random, a public" check, strengthen the matter after regulation. Guide the enterprise to set up risk consciousness and social responsibility consciousness, increasing linkage with domestic and overseas related departments, timely release risk early warning. Guide the enterprise scientific choice investment cooperation way, improve internal management level, standardize enterprise behavior in an overseas operation. Third, timely release of risk warning information, properly handle all kinds of overseas emergencies and disputes, and effectively guard against risks in overseas investment and cooperation.

Chapter IV Overseas Investment Cooperation of Guangdong Province

Section 1 Overview of development

I. Total scale

By the end of 2022, 6,915 domestic investors in Guangdong Province had set up 8,459 overseas enterprises with an FDI stock of US \$179.99 billion, ranking first among all provinces and cities in China. Foreign direct investment flow \$11.67 billion in 2022, listed the second local provinces. Foreign contracted projects signed new contracts can be \$19.79 billion, compared with last year growth of 7.9%, after a turnover of \$16.2 billion, up 3.7% from a year earlier; Services and engineering dispatched under all kinds of labor service personnel 25121 people, fell by 29.2%, the final out all kinds of labor service personnel 67070 people.



Figure 4-1:03-2022, guangdong province, foreign direct investment flow conditions (unit: us \$)
Source: Ministry of Commerce

Second, the market layout

In 2022, enterprises in guangdong province on six continents in the world 83 countries (regions) in direct investment, which flows to Asia investment of \$13.17 billion, to \$260 million of investment in North America, to invest \$120 million in Africa. From the state (

Area) distribution, guangdong foreign direct investment of the top five countries (regions) are Hong Kong, China, macau, Singapore, the United States, Vietnam and China, investment flow of \$ 12.84 billion and \$310 million respectively, \$220 million, \$100 million and \$090 million.

3. Industrial structure

In 2022, Guangdong's OFDI covered 17 major sectors of the national economy. Among them, it mainly went to leasing and business services, wholesale and retail, and manufacturing, with investment amounts of 6.06 billion US dollars, 4.99 billion US dollars and 1.84 billion US dollars respectively.

Table 4-6: Distribution of top five industries of OFDI flow in Guangdong in 2012

Unit: USD 100 million, %

行业	流量	同比	比重
租赁和商务服务业	60.6	14.1	51.9
批发和零售业	49.9	9.4	42.7
制造业	18.4	-13.2	15.8
电力 / 热力 / 燃气及水的生产和供应业	3.2	-1.2	2.8
房地产业	3.1	571.0	2.7

Data source: Department of Commerce

4. Main body structure

In 2022, a total of 2,446 domestic investors in Guangdong Province made outbound investments. Among them, there were 169 state-controlled economic enterprises with an investment flow of US \$2.84 billion, accounting for 24.3 percent of the FDI flow that year; There were 2,277 non-public holding economic enterprises with investment flow of USD 8.83 billion, accounting for 75.7% of the total.

Section 2 Main Results

1. Cooperation between the Guangdong-Hong Kong-Macao Greater Bay Area has been strengthened

Guangdong's overseas investment enterprises are concentrated in the Pearl River Delta cities, with a total direct investment flow of US \$11.30 billion, accounting for 96.9 percent of the province's total. Hong Kong is the largest investment destination. Guangdong enterprises invest and set up platform companies in Hong Kong with the help of Hong Kong International Finance

Financial center, trade center position to expand international cooperation, Hong Kong super contacts also further strengthen the role.

Second, the foreign investment promoting export function

Foreign investment industry in guangdong province to leasing and business services, wholesale and retail trade is given priority to, accounting for 94.7% of the total amount of foreign investment in the province. Mainly in the service of the two big industry to expand import and export trade, overseas marketing and service network construction, etc. Guangdong foreign investment drive the export \$43.81 billion in 2022, 25.1% of total foreign investment promoting export, first in the provinces and cities all over the country. In addition, the advantage industry of guangdong province actively carry out overseas layout, promote better quality products, equipment, and the brand of "going out".

Three, to participate in the "area" has achieved positive results

All the way "established in 2022, guangdong to" build the country direct investment flow \$473 million; In the construction of national foreign contracted projects signed new contracts can be and complete the turnover of \$14.94 billion and \$11.6 billion respectively, increased by 11.2% and 2.3%, respectively, 75.5% and 71.6% of the total amount of the provincial total. By the end of 2022, the first batch of seven provincial foreign economic and trade cooperation zone, guangdong province, accumulative total investment of \$2.35 billion, \$7.62 billion of value of output, attracted 164 enterprises, in order to increase the export of domestic \$1.93 billion, \$130 million of taxes and fees to the host country late hiring foreign employees about 28000 people, In order to promote the host country's economic and social development, service of our foreign overall situation make a positive contribution. At the same time, companies also get a good return on investment, achieve mutual benefit and win-win results with the host country. In 2022, the guangdong overseas stock enterprises implement total sales income is \$295.03 billion, compared with last year growth of 16.3%.

Fourth, foreign investment cooperation to speed up the green transformation

As the global green industry to accelerate the development of guangdong enterprises active in clean energy, new energy vehicles, solar batteries, lithium batteries, and other areas of the green low-carbon layout on overseas investment. In 2022, guangdong enterprises new signing green 27 foreign contracted projects, new signing contracts can be \$1.69 billion, turnover of \$480 million. Among them, the offshore wind power, solar, biomass and other green energy generation project 25.

Fifth, accelerate digital domain foreign investment cooperation

As the big data, cloud computing, Internet of things, Internet industry, artificial intelligence, virtual reality, such as block chain number

Word rapid economic rise, guangdong digital enterprise investment layout overseas market actively, participate in the global industry digital transformation, the integration of overseas high-quality technical resources, to carry out the international technical exchanges, to promote technology transfer and to export advantage technology, power digital infrastructure interconnectivity. By the end of 2022, the guangdong province in the information transmission, software and information technology services, and other areas of the number of foreign investment of \$15.2 billion. In 2022, guangdong abroad to undertake the project mainly involves digital communication engineering construction, complete the turnover accounted for 78.7%.

In the third quarter outlook

A, orderly foreign investment cooperation

Synthesis technics of policy guidance, investment promotion, encourage enterprises to optimize the overseas layout, open the domestic and international dual cycle, global industrial chain supply chain optimization. Continue to foster overseas economic and trade cooperation zone, explore promote foreign trade and economic cooperation zones and domestic various types of new development model of the linkage. Support enterprise "small but beautiful" high standard construction projects, promote the transformation and upgrading of foreign contracting engineering company, encourages integration project of building camp.

Second, promote trade and investment integration development

To encourage and guide enterprises to explore combined with foreign investment, cross-border electricity, overseas positions, such as new forms of foreign trade development, strengthen the construction of the autonomous foreign trade channels. Shall encourage and guide enterprises to make full use of two resources, two markets in leading to high levels of "going out" at the same time, promote the quality of "introducing" further foreign investment to ensure the action of the industrial chain, supply chain stability.

Three, expanding green, digital foreign investment cooperation in such fields as a new growth point

We will promote the transformation and upgrading of overseas investment cooperation in the direction of green and digital, encourage enterprises to carry out green investment cooperation in green infrastructure construction, clean energy, energy conservation, environmental protection, new energy and other related industries, and encourage leading enterprises in the digital economy to locate overseas markets and participate in global digital infrastructure construction. With 5 g, big data and cloud computing, artificial intelligence, and other areas of the digital technology for the traditional can assign to outside investment, promote the development of globalization, asset management, globalization, globalization production service platform.

Fourth, overall foreign investment cooperation development and security

To strengthen foreign investment cooperation in the whole process management and service, to carry out the "double random, a public" inspection and production safety supervision inspection, supervise and urge business compliance in accordance with the law. Strengthening "1000" comprehensive services support, normalized joint province related departments to carry out the overseas enterprise project video security system, and speed up the training of all kinds of risk prevention. To further improve emergency outburst mechanism, to safeguard rights and interests of Chinese enterprises overseas investment and personnel security.

The fifth chapter of dalian foreign investment cooperation

Since 2022, dalian accurately grasp the actual, continue to expand foreign investment, expand the scale of foreign contracted projects, promote foreign labor work, continue to promote to build "area" quality development, continue to deepen the RCEP cooperation, new field in the digital economy, green development and achieved positive results.

The first section development situation

I. Total scale

By the end of 2022, a total of 301 companies in dalian in 61 countries (regions) set up a new, 402 equity investment enterprises, foreign direct investment stock of 5.81 billion dollars; Foreign direct investment flow \$230 million in 2022. A total of US \$7.73 billion of overseas contracted projects were completed; Field services accumulated 400000, the total actual income of workers \$3.9 billion.

Second, the market layout

In 2022, Dalian enterprises will make direct investment in 56 countries (regions) on six continents, of which 190 million US dollars will be invested in Asia and 80 million US dollars will be invested in North America. From the point of country (region) distribution, dalian foreign direct investment in the top three countries (regions) are respectively in Singapore, the United States and the British virgin islands, investment flow \$320 million, \$070 million and \$006 million respectively.

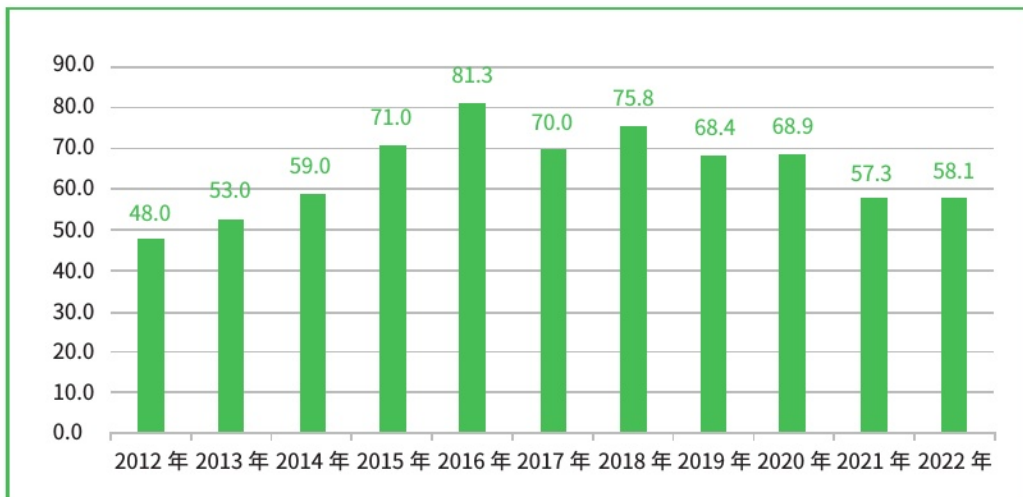


Figure 4-12-2022 "foreign direct investment stock situation in dalian (unit: us \$)

Source: "China statistics bulletin of the foreign direct investment (2002-2022),

Three, the structure of the industry

In 2022, Dalian's OFDI covers 15 major sectors of the national economy. Among them, the main flow to the manufacturing, scientific research and technical services and agriculture/Lin/sp/fishing, investment amount \$360 million, \$020 million and \$005 million respectively.

Fourth, the main structure

In 2022, dalian 72 domestic investors in foreign investment. Among them, 4 public owned economy enterprises, investment flow of \$004 million, 2% of the foreign direct investment (fdi) flow; There were 68 non-public holding economic enterprises with an investment flow of USD 8.83 billion, accounting for 98%.

V. Construction of overseas economic and trade cooperation zones

Dalian Yihai Group has invested USD 40 million in Cleveland, Texas, USA to build a multi-dimensional industrial product marketing public service platform integrating building materials processing, wholesale and retail, storage and exhibition, covering an area of 500,000 square meters. It plans to build 52 industrial land blocks, and initially builds an overseas storage base for domestic building materials enterprises facing the North American market. Dalian jiu hua technology in Nigeria, Africa's biggest economy investment aslan Nigeria industrial park, investment of \$50 million, taking more area in the garden mode

Economic center in Lagos Nigeria, the political center, abuja, lecky free trade area, established with independent property rights, form a complete set of perfect modern industrial park and large sales exhibition center, annual output value of 150 million dollars.

The main experience of practice in the second quarter

A, promote high-tech enterprises "going out"

Focus on new energy, information and communication, biological medicine, encourage enterprises in the United States, Europe and other countries and regions set up a research and development institutions, strengthening the cooperation of the high and new technology research and development. Dalian simultaneous CNC machine co., LTD. Invested \$19.9 million in the United States in the semiconductor and photovoltaic industry research and development of single crystal furnace; Dalian metro pharmaceutical accumulative total investment of \$28 million to set up the ROM pharmaceutical co., LTD. In the United States, to develop drugs, health products research and development, the research fruitful, has won the United States FDA certification. They believe technology co., LTD., dalian giant IT with Japan NEC corporation NEC to build "DHC - NEC SDN joint innovation center", to provide users with more complete SDN solution, more comprehensive after-sales service, professional custom application support, promote the domestic IT services, cloud services to upgrade.

Second, the depth into the high quality to build "area all the way"

It is a positive intensify of Russia's economic and trade cooperation. The introduction of elgar coal; Actively promote the export center office set up representative offices, in the construction of library 9 Russian products supermarket.

Second, further promoting the development of projects in Africa. Nine scale of China science and **technology industrial** park development in **Nigeria**, "more than a garden area" effective development mode, new lecky fta security doors factory, Lagos and abuja exhibition center, effectively stimulating domestic product export; Dalian sea fishing in Senegal, set up a new company to develop deep-sea fishing; SIMS group minerals in Mauritania investment; Dalian but DE era of supply chain in cross-border investment, a factory in Ghana.

Three is to accelerate the RCEP country market. Dalian ecological city science and **technology innovation**, on the plastic, opie wipes actively

For "small but beautiful" mergers and acquisitions; Ten thousand generation clothing new clothing factories in Cambodia; The utility company, China metallurgical JiaoNai, Chinese engineering contracting construction projects such as key enterprises in the Philippines, Indonesia, Australia and other countries for the project.

Three, and constantly improve the quality of foreign contracted projects and level

Foreign contract business innovation mode, enhance comprehensive strength. Actively promote engineering company from the contractor to the investors, operators, service providers, such as a variety of role transformation, support encourages enterprises to extend the industry chain, improve the international competitiveness. East electric company by pattern innovation, signed a contract in the form of investment in the Philippines Shared communication tower EPC general contracting project implementation of the ground. Engineering contracting project design and constantly improve the service ability, in 2023 the newly signed contract engineering design consulting project design consulting and engineering services accounted for 52%, China metallurgical northern new signing \$40 million iron ore in the new tang kerry in phase ii of sierra leone 12 million tons/year of engineering projects of complete sets of equipment, Become dalian enterprise in Africa first processing engineering EP general contracting project.

Four, resource integration to promote enterprise joint out to sea

One is to form an enterprise confederation, to achieve win-win cooperation. Under the leading of the enterprise, the government to promote principle, relying on the leading enterprises in the dalian foreign investment cooperation, guidance form the "dalian city association of foreign investment and cooperation", currently has more than 80 members of the development of enterprises.

Second, innovation contracting mode, strengthen the complementary functions between enterprises. China metallurgical JiaoNai undertake Vietnam Formosa tinh steel coking engineering design and supply of the \$112 million project, joint sinovel engineering, kaohsiung group common implementation. Sinovel engineering accepts Australia Roy hill superfine iron ore beneficiation project total package, the joint design of north China metallurgical, sinovel engineering subject equipment manufacturing and installation services. Through the combination between enterprises, and promote enterprise in dalian from a single device to the group of "going out" design, construction, supply and operation of "going out" as a whole.

5. Effectively prevent and defuse safety risks of overseas projects and personnel

Joint municipal development and reform commission (NDRC), citic dalian branch set up "dalian city to overseas investment risk system platform", in a timely manner the key country risk screening and early warning, warning and inform related to national political, economic, and social significant risks, guide enterprises to properly deal with major risk and crisis events, timely resolution of incidents, and apply for financial support special city, Investor in the event of taxation, exchange restrictions, war and political violence, such as default risk caused economic losses to provide risk protection.

Section 3 Outlook

1. High-quality development of Belt and Road economic and trade cooperation

First, we will **further expand** the **Southeast Asian market**. Using the **RCEP tariff barriers** cutting edge, in the textile clothing, shoes and hats processing, metal processing, electronic instrument production labor-intensive industries such as manufacturing layout of asean countries, encourage enterprises to invest in southeast Asia in dalian, reducing tariffs for imported raw materials, to enjoy lower Labour costs. We will vigorously develop investment and contracting projects in ASEAN countries, and encourage key contracting enterprises such as Tepco II and MCC Coke to seek projects in the Philippines, Indonesia and Australia.

Second, we will **promote** the **development of projects** in **Africa**. **Full implementation** of the **china-africa** cooperation in 2035 vision, china-africa cooperation "eight big action", actively participate in the central African "nine project", give full play to the dalian project resource base advantage in Africa, rely on jiu hua science and technology, kaohsiung group, liao port group and many enterprises, to promote the construction contracting, construction outside the park and strengthen trade cooperation as the key point, Push in the project construction in dalian for the investment cooperation continued to deepen, build in north China to carry out the example of economic and trade cooperation.

2. Developing overseas investment and contract projects at a high level

First, we will develop **new business models for overseas contracting** projects. **Improve enterprise's comprehensive** strength. **We will** encourage engineering enterprises to change their roles from contractors to investors, operators and service providers, support and encourage them to extend their industrial chains, improve their international competitiveness, strengthen their design and service capabilities, and improve the level of overseas contracting projects.

2 it is to continue to implement the **strategy of big project affects**. **Encourage key contracting engineering** enterprise in water conservancy construction, bridge construction, power engineering and other fields for the project, support enterprises to large projects as the breakthrough point, continue to promote dalian municipal engineering contracting business in the international market share, through a big project operation to foster a batch of internationally competitive engineering contracting enterprises, the formation of dalian brand.

Third, we will **accelerate international cooperation** on **production capacity**. **Promote industrial** enterprises in **dalian** to **take** an active part in international cooperation in production and equipment manufacturing, drive capacity, advantages and equipment, suitable technology, the traditional products, major projects of "going out", implement product output by equipment mainly to the technology export, capital export, the transition of the standard output, at the same time drive the dalian city mechanical and electrical products, complete sets of equipment, raw materials and labor service export, etc.

3, high quality, promote assignment services cooperation

First, we will **standardize** the **filing process for overseas labor services**. To **further improve** the **foreign labor** in the city of **qualified** enterprises for the record management, standardize enterprise business process, establishing and perfecting the related mechanism; To carry out the main security responsibility, detailed work plan, focus on disposal between workers and companies, with foreign employers may exist between disputes and contradictions; Strengthen labor service company internal training and education, establish service consciousness, improve the labor service personnel to the company's trust and credibility, reshape dalian labor service brand image abroad.

Second, **expand** the **channels of overseas labor service personnel**. **Across** the country **foreign labor** recruitment site **layout**, setting up service point, build the service brand "dalian". Organization in-depth local services company in the province and even the province county city, promote dalian each advantage to Japan's labor abroad, set up the local labor service company with departments and so on local business, human resources and rural long-term stable cooperation and exchange platform, win-win cooperation, to further expand foreign labor recruitment channels.

3 it is to constantly improve the **quality of the services interns**. **Actively** cooperate **with** the depth of the **comprehensive** universities, vocational colleges in **dalian**, and establish a cooperation mechanism, the mode of cooperation, strengthen labor interns vocational skills training, promote the technical skill training and enterprise accurate docking, realize the depth of the foreign labor and personnel transport integration, improve the quality of foreign labor.

Chapter VI Qingdao's foreign investment and cooperation

In 2022, Qingdao promoted epidemic prevention and control and foreign investment cooperation and development in a coordinated manner, actively responded to difficulties and challenges, and the foreign investment cooperation business of Qingdao showed a healthy and orderly development trend.

The first section development situation

I. Total scale

By the end of 2022, 432 domestic investors in Qingdao had set up 669 overseas enterprises with FDI, and the stock of FDI was US \$18.9 billion; In 2022, the flow of FDI was US \$1.5 billion. The value of newly signed contracts for overseas projects was US \$2.18 billion, down 30.1% from the previous year, and the turnover was US \$2.934 billion, down 2.7%. A total of 2,514 workers of various types were dispatched under labor and engineering, an increase of 11%. At the end of the period, 13,919 workers of various types were dispatched.

2. Market layout

On six continents in the world in 2022, Qingdao enterprises invest directly 32 countries (regions), which flows to Asia investment of \$1.29 billion, to invest \$090 million in Europe, to invest \$070 million in Latin America. From the point of country (region) distribution, Qingdao foreign direct investment of the top five countries (regions) are Hong Kong, China, Vietnam, Cambodia, Thailand and Indonesia, investment flow of \$790 million and \$160 million respectively, \$110 million, \$090 million and \$070 million.

Three, the structure of the industry

Investment industry structure to optimize, Qingdao foreign non-financial direct investment mainly flow to the manufacturing, transportation/warehousing and the postal service, leasing and business services, etc. Among them, \$720 million was invested in the manufacturing industry, accounting for 48% of the total investment in that year. \$318 million, or 21.3 percent, for transportation/storage and postal services; And leasing and business services \$200 million, or 13.8 percent.

4. Overseas economic and trade cooperation zones

In 2022, Haier Industrial Park named Shandong Provincial Foreign Economic and Trade Cooperation Zones in Russia. Haier Pakistan Yoruba Industrial Park, Hisense South Africa Industrial Park, Chinese Medium Outside Indonesia Integrated Industrial Park, Eight Key Quality Upgrade Cooperation Zone, additional investment of \$520 million in 2022, the new output value \$1.32 billion, park under construction is progressing satisfactorily. Qingdao City Investment Group in the Philippines, Indonesia and other countries and regions in foreign industrial park construction operations, overseas EPC general contracting project, investment comprehensive industrial park in Indonesia, 4000 hectares (including mine), the overall planning of reserves of more than 6000 hectares of high-quality mineral resources such as coal, nickel and manganese.

Major achievements in the second quarter

A, improve enterprise internationalization management level

Qingdao four local companies for Chinese Entrepreneurs Association, China Association of Entrepreneurs in 2022 China Top 100 Multinational Companies List, respectively is Haier Group, Hisense Group (20) (52), Qingdao City Construction Investment (Group) Co., Ltd. (67), Green Building Group (97). In 2022, Haier Home Co., Ltd., Qingdao Hisense International Marketing Co., Ltd., Qingdao Double Star Co., Ltd., the Wheel Group Co., Ltd. Has the Shandong Province Business Hall of Shandong Local Multinational Companies.

Second, drive the import and export of "going out" effect is obvious

The implementation of the "going global" strategy by enterprises and their international operations have promoted the export of domestic equipment, raw materials and spare parts, and expanded their international market share. Now Qingdao enterprise in electronic appliances, tire manufacturing, biological medicine, new materials, mineral resources in key areas such as overseas investment intention is stronger, a batch of enterprises seize RCEP opportunities, strengthen the cooperation with ASEAN countries such as Vietnam, Indonesia, Cambodia industry, set up production base in the local, increase overseas production and sales of the upstream parts and materials purchased from domestic, To pull my foreign trade export has played a positive role. Hisic Group's investment in overseas product lines drives the import and export of products and raw materials. In 2022, the import and export volume will be 3.7 billion US dollars, of which 2.1 billion US dollars will be exported. Qingdao enterprises are also actively promoting potassium mines in Laos, nickel mines in Indonesia,

Malaysia, forestry, fishery, Cambodia African agriculture overseas resources development and cooperation, such as the resource product shipped back domestic support the development of economic construction, for the first time in over 2022 Indonesian nickel smelting iron and nickel products return shipments imports nearly 400 million yuan.

Third, foreign contracted projects to develop in the green transformation and upgrading

Qingdao foreign contracted project enterprises fully tap the opportunities of green infrastructure market and actively participate in the construction of high-standard green projects. By participating in Hongqiao International Economic Forum, International Infrastructure Investment and Construction Summit Forum, Shandong Provincial Central Enterprises Meeting and so on, they actively seek cooperation in overseas transportation and energy infrastructure projects. The transformation of key contracting engineering enterprises has achieved outstanding results. Shandong Electric Power Construction Third Engineering Co., Ltd. actively develops photovoltaic, wind power, seawater desalination and other new energy fields. In 2022, the third company signed the new Hongshi 100MW solar thermal power station project in South Africa with a contract value of 585 million US dollars, which is the largest green and clean energy contract project under construction overseas in Qingdao.

Fourth, foreign labor service cooperation made solid progress

In 2022, 23 foreign labor cooperation enterprises in Qingdao dispatched 1,622 workers, 687 more than in the same period of 2021; At the end of the year, there were 4,219 workers working abroad. The business of Qingdao's foreign labor service enterprises involves 14 countries, and Japan is the largest labor market in Qingdao. In 2022, Qingdao sent 1,094 skilled interns to Japan, accounting for 67.4 percent of the total labor dispatched by the city's foreign labor cooperation enterprises. Qingdao macmillan international economic and technical cooperation co., LTD., and other enterprises to European countries such as Denmark, Sweden, Norway sent chefs 39 people, more than 2021 35 people, high-end labor market development made new progress.

Five, the overseas project to keep safe and smooth operation

Enacted the 2022 winter Olympics and the national "two sessions" during the municipal foreign investment cooperation petition stability work plan "on the foreign investment cooperation work safety in production in the field of circular on strengthening the chinese-invested enterprise project personnel risk prevention and control of notice regarding the notice of the work state investment cooperation, such as compaction work responsibility, implement measures. In foreign investment cooperation risk controlling the hidden perils, the unsafe and unstable risks conduct comprehensive screening regulation, establish parameter, resolutely implement the accurate control and prevention measures. Disposal of foreign labor disputes in a timely manner, at present the Qingdao out more than 470 more than the foreign investment cooperation projects, production and operation was basically stable.

Section 3 Main experiences and practices

1. Encourage outbound investment and cooperation in digital economy

We will support enterprises in expanding cooperation in technological innovation and other application scenarios along the Belt and Road, summarize and copy the successful cases of Haier digital TV standards promoted in Cuba, and strengthen cooperation on mobile terminals. We will strengthen the integrated application of digital technology in overseas economic and trade cooperation zones, support the digital and intelligent development of overseas economic and trade cooperation zones, and improve the digital management and service functions of cooperation zones. Encourage binaries, kirin and other manufacturing enterprises to accelerate the process of digital, intelligent, automation, intelligent construction outside the rubber tire production base. Input from Sen Kylin More than 200 million yuan to build international leading tire laboratory, independent research and development of "Senkylin intelligent management system" to achieve industrial intelligent manufacturing 4.0. The company has formulated the "833Plus" strategic plan, and plans to build 8 digital tire intelligent manufacturing bases in the next 10 years or so, Three research and development center, the three global user experience, to build a world-class intellectualization tyre production enterprises.

Second, we will actively promote green development of overseas investment and cooperation

Formulation of Qingdao city business bureau of civil affairs of the foreign investment cooperation green development work notice, guide enterprises adhere to the concept of green development, efficient use of resources, enhance the level of green production and operation. Compliance with the provisions of the "green threshold" system will be included in the application conditions for special funds to support enterprises' "going global", guide enterprises to fully implement the guidelines for green development, and do a good job in the ecological and environmental protection work of overseas projects. Shandong electric power construction third engineering co., LTD., actively expand new energy market, in uzbekistan, Indonesia, Saudi Arabia, Jordan, South Africa and other countries build a batch of photovoltaic power station, water desalination, wind power, solid steps were taken to the green low carbon cycle development mode. Green building group will green low carbon, sustainable development, economic feasibility idea into the market development work, such as building in luanda, Angola, series water supply project, total water purification capacity of 150000 tons/day, greatly improved the local residents, the difficulty of water, water, can solve the problem of capital, more than 30% of the water supply, It has directly promoted the employment of local residents for more than 2,000 people.

Third, we will foster local multinational companies to support blue economy cooperation

Strive to promote a batch of Qingdao pelagic fishery enterprise "going out" development, carry out fishing, ocean transportation, international trade, such as foreign cooperation, service of Marine power construction and interconnectivity "area". Qingdao ZhongLu pelagic fishery co., LTD

To develop transnational operation, fishing boats and fisheries resources countries and regional fisheries organizations cooperation, a total of more than 20 ocean-going boats in the Atlantic, Indian and Pacific Ocean waters in tuna purse Seine, tuna longline fishing, squid fishing operations, such as 2022 fishing production more than 40000 tons, business income is 400 million yuan. Qingdao LuHaiFeng pelagic fishery co., LTD. Investment in the development of northern farming fishery industrial park project in Malaysia, supporting the construction of international fisheries service and trading port, refrigerated base, aquatic products processing base, gearing up supply base and other facilities in the integration of international fishing base. Project has gained 25 square kilometers of sea and land construction approval and management authorization, 60 ocean-going fishing boat into the fishing permission, and in cooperation with the Malaysian government established fishery co-operatives.

Four, strengthen risk prevention and overseas interests protection

Strengthen the things afterwards supervision, the implementation of foreign investment for the record (approved) report, foreign contracted project reporting system, overseas investment cooperation "double random, a public" spot check. We will guide enterprises to improve internal control mechanisms, formulate emergency response plans, and guard against and defuse risks of all kinds. Establish perfect risk guarantee platform of "going out", use good citic protect a preferential policy, reduce business overseas business risk. We will keep in close contact with overseas Chinese embassies and consulates to strengthen consular protection and safeguard the legitimate rights and interests of enterprises.

Fifth, promoting the development of integration of "going out"

Radiating and driving play play a "zone +", support layout, tire companies abroad to Europe and the United States tyre double barriers, promote double star group and rev holding group in Cambodia Cambodia project. Orange well economic zone to achieve cooperation. Promote the overseas mineral resources development return shipments, accelerate the construction of the Indonesian nickel iron project, push phase ii project in high grade nickel transformation. We will make every effort to seek cooperation and coordinate the construction of iron ore projects in Peru and gold and graphite projects in Kyrgyzstan.

Sixth, improve the level of facilitation services

Organization of "going out" enterprise has investment in Thailand in the promotion, celebration of south road investment promotion and capital introduction explanation, the 14th international infrastructure such as BBS, help enterprises to expand the international market. Foreign investment for the record to the paperless office, digitizing, the entire process without enterprise site to submit written material, time limit from the past three days shorten to 2 working days, improve the service efficiency.

Seven, give play to the role of business association of Bridges

Chamber of commerce jointly held with the private economy in Qingdao international cooperation "policy, helps the development of communication," called joint municipal foreign economic association

"Go out" policy support forums, training statistics and holding of foreign investment policy and a series of activities, provide enterprises with the policy interpretation, consulting services. The SCO Economic and Trade School held training activities for more than 6,000 people in 78 shifts, including the "Training Course on Poverty Alleviation and Sustainable Development Capacity Building through Cross-border E-commerce for Young People from Developing Countries". In conjunction with the secondary association of macau, macau galaxy group in hotel management college, vocational and technical college marketing campaign two games, recruitment activities, contribute to seven students signed a contract with the galaxy group.

Section 4 Outlook

A, advantage industry leading multinational development promotion project

Qingdao foster international business three years action plan, support the advantages of the appliances electronics, rubber tire enterprises to accelerate the global layout, through merger and acquisition international famous brands, advanced technology and marketing network, integrate resources on a global scale, improve the international competitive power.

2. Key breakthrough projects in overseas resource development

Promote the development cooperation between City Investment International and Red Star, help connect industrial investment and financial investment, transform from iron nickel to nickel with high ice and ship it back to China, and plan to build new energy projects of nickel with high ice and precursor in Qingdao. Emphasis in country area layout, and promote the important resources, actively yet prudently carry out overseas resources development and cooperation, coordination promote Laos potash, Peru iron ore, kyrgyzstan, sand gold, etc. A batch of new project launch, guide enterprises to further expand overseas resources development and return shipments.

3. Integrated Development projects of overseas economic and trade cooperation zones

We will ensure that the Twin Star Project in Cambodia, the Senkylin Project in Morocco, the Spanish project and the HECIC project in Vietnam reach production as soon as possible. Radiating and driving play play overseas economic and trade cooperation zone, create advantage industry transfer capacity and international cooperation and docking platform, further improve the comprehensive service functions, to explore expand cross-border new forms such as electricity, overseas warehouse new mode, develops the market diversification.

4. Project to foster new forms and models of digital cooperation

We will encourage Qingdao Haier Group, Hisense Group and Aucma Group to expand overseas markets and deepen cooperation with the Belt and Road Initiative

Home in wisdom city, Internet of things, cloud computing, artificial intelligence, big data in the fields of pragmatic cooperation and speed up the construction of the Internet facilities and data exchange of the digital hub, promote the national standards of digital technology, digital, digital model of "going out", promote the competitiveness of the "silk road electricity" international influence.

Five, the transformation and upgrading of service engineering

Leverage the advantages of leading enterprises in power engineering construction, promote the construction of a number of new energy projects in Saudi Arabia, the United Arab Emirates and other countries, and gradually transform to green and digital development. We will make good use of platforms such as the Macao Infrastructure Construction Summit Forum and the Shandong-Central Enterprises Matchmaking Meeting to encourage Qingdao's contracting projects and labor service enterprises to deepen exchanges and cooperation with other countries. We will strengthen human resources cooperation with Hong Kong and Macao and help build a platform for human resources cooperation.

Vi. Safety and compliance guarantee Project for overseas operations

Play a foreign enterprise and foreign investment liaison service platform, "go out" risk guarantee platform function, strengthen the outside safety monitoring, ensure that Qingdao city more than 470 overseas projects, more than employees security and stability. We will strengthen the responsibility of districts and municipalities and the main responsibility of enterprises, and pay close attention to important areas such as engineering and labor services, as well as important regions such as Africa, South Asia and the Middle East to ensure the security and stability of the foreign economic sector.

7. The "going global" policy will improve the service environment

Make good use of the platform of the Foreign Economic Association, build the brand of "Going Global Policy Lecture Hall", and hold four policy trainings on foreign exchange, credit insurance, finance and compliance throughout the year. Resources information sharing, strengthening association held throughout the year "overseas production base + contracted projects", "contract work + services", "key project + financial insurance", "resource development and the supply chain", "+ all the way local area on the enterprises" such as docking activities, to go out and provide custom service enterprise.

